

Carson City Airport Authority

Balance Sheet As of April 30, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1075 LGIP-Deferred	438,764.29
1077 LGIP- General Fund	1,681,691.89
3099 Gen. Fund #1162	258,754.18
3199 Petty Cash	100.00
Total Bank Accounts	\$2,379,310.36
Accounts Receivable	
2000 Accounts Receivable - Operating	262,654.97
Total Accounts Receivable	\$262,654.97
Other Current Assets	
1499 Undeposited Funds	14,394.56
2001 AR offset	-1,331.00
2010 Due From Other Government	643.87
2010.1 Audit Adjustment to AR	0.00
2011 Accrued Interest Receivable	9,031.37
2020 Grants Receivable-CY	0.00
2100 Prepaid Expenses	1,000.00
CTE Reimbursement Funds	-21,262.50
Grumman HU-16C Lien	0.00
Total Other Current Assets	\$2,476.30
Total Current Assets	\$2,644,441.63
Fixed Assets	
2120 land	146,542.03
2125 Machinery & Equipment	879,619.73
2126 Fencing	911,661.46
2130 Vehicle	1,033,779.35
2198 Accumulated Depreciation	-585,187.36
2201 Tractor	159,995.00
Total Fixed Assets	\$2,546,410.21
Other Assets	
2300 Provided for LT Obligations	126,533.33
2305 NPV of Airport Leases	7,174,309.00
2810 Pension Requirement	196,462.04
Total Other Assets	\$7,497,304.37
TOTAL ASSETS	\$12,688,156.21

Carson City Airport Authority

Balance Sheet As of April 30, 2025

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 Accounts Payable	22,910.47
Total Accounts Payable	\$22,910.47
Credit Cards	
6321 Home Depot	577.76
6328 NSB Credit Card Rick 9053	1,116.81
6329 NSB CC Corey 9061	651.83
Total Credit Cards	\$2,346.40
Other Current Liabilities	
2101 Payroll Liability	2,701.21
2102 Accrued Compensated Absences	8,619.28
2115 Accrued Expenses	21,000.00
3030 Audit Adj to AP	4,038.00
3090 Pension Requirement-Liab	71,068.00
3271 Current Portion of LTD	0.00
Total Other Current Liabilities	\$107,426.49
Total Current Liabilities	\$132,683.36
Long-Term Liabilities	
3085 Net Pension Liability	336,955.00
3100 Leases Advances	0.00
3110 Deferred Inflows- Leases	6,610,616.00
3200 Mayes-Lease Transactions	158,530.83
3250 Gonzalez Deferred Lease	220,152.69
3260 Goni Deferred Lease	0.00
6325 Tractor US Bank	0.00
Total Long-Term Liabilities	\$7,326,254.52
Total Liabilities	\$7,458,937.88
Equity	
4200 Fund Balance	4,173,840.52
4999 Retained Earnings	2,404,705.11
4999.1 GWFS to Fund FS adjustments	-1,465,655.00
Net Income	116,327.70
Total Equity	\$5,229,218.33
TOTAL LIABILITIES AND EQUITY	\$12,688,156.21

Carson City Airport Authority

Budget vs. Actuals: CCAA Budget 24/25 P&L - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5010 Real/Personal Property Tax				
5010.1 Aircraft	175,434.49	210,000.00	-34,565.51	83.54 %
5010.2 Building	143,537.24	155,000.00	-11,462.76	92.60 %
Total 5010 Real/Personal Property Tax	318,971.73	365,000.00	-46,028.27	87.39 %
5050 AIRPORT LEASES				
5050H Hanger Lease	66,600.00	72,000.00	-5,400.00	92.50 %
5051 Land Leases	246,865.05	300,000.00	-53,134.95	82.29 %
5052 Tower Leases	67,148.39	75,000.00	-7,851.61	89.53 %
5053 Lease-Mayes	5,720.00	6,240.00	-520.00	91.67 %
5054 Through The Fence		-8,000.00	8,000.00	
Total 5050 AIRPORT LEASES	386,333.44	445,240.00	-58,906.56	86.77 %
5150 Tie Down Fees	10,248.48	8,000.00	2,248.48	128.11 %
5151 Gate Card Fees	282.38	2,000.00	-1,717.62	14.12 %
5155 Parking Fees	3,524.82	300.00	3,224.82	1,174.94 %
5200 Committed-Fuel Flowage Fees	18,137.23	20,000.00	-1,862.77	90.69 %
5201 Committed-Jet Fuel Tax	2,077.86	4,000.00	-1,922.14	51.95 %
5250 Through the Fence Fees		8,000.00	-8,000.00	
5300 Class II FBO Fees	4,950.00	10,000.00	-5,050.00	49.50 %
5404 Rock Materials Sales	58,185.67	70,000.00	-11,814.33	83.12 %
5450 Reimbursements	2,493.58	35,000.00	-32,506.42	7.12 %
5500 Interest Income	84,101.76	380,000.00	-295,898.24	22.13 %
5915 Sales	0.10		0.10	
5998 Terminal Rental		500.00	-500.00	
Total Income	\$889,307.05	\$1,348,040.00	\$ - 458,732.95	65.97 %
GROSS PROFIT	\$889,307.05	\$1,348,040.00	\$ - 458,732.95	65.97 %
Expenses				
6019 Charitable Contribution	1,747.00	2,000.00	-253.00	87.35 %
6169 Taxes & Licenses		300.00	-300.00	
6300 Operating Expenses				
6000 Airport Engineering	17,475.00		17,475.00	
6130 Dues	720.00	2,300.00	-1,580.00	31.30 %
6135 Memberships	100.00	500.00	-400.00	20.00 %
6137 Conferences	1,655.00	4,500.00	-2,845.00	36.78 %
6170 SWAAAE BOD Travel		850.00	-850.00	
6190 Office Expencc-PC Software	655.78	2,000.00	-1,344.22	32.79 %
6200 Office Expenses -PC Hardware	5.25	500.00	-494.75	1.05 %
6211 Meals and Entertainment	1,664.55	750.00	914.55	221.94 %
6218 Marketing and Website	4,953.02	2,500.00	2,453.02	198.12 %
6369 Travel	3,536.38	500.00	3,036.38	707.28 %

Carson City Airport Authority

Budget vs. Actuals: CCAA Budget 24/25 P&L - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6300 Operating Expenses	30,764.98	14,400.00	16,364.98	213.65 %
6301 Utilities				
6302 Phone & Internet	5,301.29	5,000.00	301.29	106.03 %
6303 Electric	9,984.61	19,000.00	-9,015.39	52.55 %
6304 Gas	769.37	1,000.00	-230.63	76.94 %
6305 Water	2,219.12	2,300.00	-80.88	96.48 %
6306 Carson City Landfill	1,369.68	1,200.00	169.68	114.14 %
Total 6301 Utilities	19,644.07	28,500.00	-8,855.93	68.93 %
6308 Office Expenses and Supplies	915.79	1,500.00	-584.21	61.05 %
6309 Legal	65,171.10	100,000.00	-34,828.90	65.17 %
6310 Security	4,228.89	4,000.00	228.89	105.72 %
6311 CCAA printing	371.09	500.00	-128.91	74.22 %
6312 Data Storage	505.90	550.00	-44.10	91.98 %
6313 Insurance	11,797.08	13,000.00	-1,202.92	90.75 %
6314 Auditing	27,876.25	42,000.00	-14,123.75	66.37 %
6314A Accounting/Bullis	19,392.00	16,000.00	3,392.00	121.20 %
6315 Contract Services/Appraisals	7,000.00	14,000.00	-7,000.00	50.00 %
6316 Bank Charges/Square Chgs	794.32	400.00	394.32	198.58 %
6317 Airport Equipment Maintenance	15,839.51	15,000.00	839.51	105.60 %
6317.5 AWOS III Service Charges	5,936.00	7,000.00	-1,064.00	84.80 %
6318 Facility Maintenance	9,548.23	8,000.00	1,548.23	119.35 %
6319 Airfield Maintenance	20,900.06	40,000.00	-19,099.94	52.25 %
6319.5 Gate Maintenance	1,139.17	2,000.00	-860.83	56.96 %
6319.51 Depreciation expense		140,000.00	-140,000.00	
6350 Labor Expense				
6351 Salaries	227,699.29	285,000.00	-57,300.71	79.89 %
6351.5 Overtime Budget (Airfield)		2,500.00	-2,500.00	
6352 Healthcare	59,044.05	56,250.00	2,794.05	104.97 %
6353 PERS Retirement Contribution	75,962.26	82,000.00	-6,037.74	92.64 %
6354 Nevada Payroll	1,228.00	1,200.00	28.00	102.33 %
6355 Workers Compensation	4,061.87	5,200.00	-1,138.13	78.11 %
6356 State Unemployment Contr		2,800.00	-2,800.00	
6363 Voya/Deferred Comp	770.00		770.00	
6476 Uniforms	970.76	1,500.00	-529.24	64.72 %
Total 6350 Labor Expense	369,736.23	436,450.00	-66,713.77	84.71 %
6600 Bad Debt Transaction	1,181.27		1,181.27	
QuickBooks Payments Fees	522.87		522.87	
Total Expenses	\$615,011.81	\$885,600.00	\$ - 270,588.19	69.45 %
NET OPERATING INCOME	\$274,295.24	\$462,440.00	\$ - 188,144.76	59.31 %
Other Income				

Carson City Airport Authority

Budget vs. Actuals: CCAA Budget 24/25 P&L - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6041.1 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Rev	36,618.00		36,618.00	
7000 Open House				
7001.1 Open House Income Sept 2024	7,700.00	10,000.00	-2,300.00	77.00 %
7001.2 Open House Expense Sept 2024	-7,191.21	-12,000.00	4,808.79	59.93 %
7002.1 Open House Income Sept 2025	590.00		590.00	
7002.2 Open House Expense Sept 2025	-611.77		-611.77	
Total 7000 Open House	487.02	-2,000.00	2,487.02	-24.35 %
8000 Discounts	9.94		9.94	
9999 Suspense	-34,291.00		-34,291.00	
FAA AIP Activity Revenue				
6045 Extend 9/27				
6045.1 Extend 9/27 Revenue		500,000.00	-500,000.00	
6045.2 Extend 9/27 Expense		-533,333.00	533,333.00	
Total 6045 Extend 9/27		-33,333.00	33,333.00	
6048 AIP #XX Runway Drainage Project				
6048.2 AIP #XX Runway Drainage Project Expense	-3,500.00		-3,500.00	
Total 6048 AIP #XX Runway Drainage Project	-3,500.00		-3,500.00	
6049 AIP #XX Apron Rehab				
6049.2 AIP #XX Apron Rehab Expense	-5,500.00		-5,500.00	
Total 6049 AIP #XX Apron Rehab	-5,500.00		-5,500.00	
Total FAA AIP Activity Revenue	-9,000.00	-33,333.00	24,333.00	27.00 %
FAA AIP Grant Revenue				
6035 AIP #36 Construct SRE Building				
6035.1 6035 AIP #36 Construct SRE Building Revenue		840,625.00	-840,625.00	
6035.2 6035 AIP #36 Construct SRE Building Expense	-12,470.00	-750,000.00	737,530.00	1.66 %
Total 6035 AIP #36 Construct SRE Building	-12,470.00	90,625.00	-103,095.00	-13.76 %
6036 AIP #37 Acquire Snow Removal Equipment	196,453.76		196,453.76	
6036.1 AIP #37 Acquire Snow Removal Equipment Revenue		216,000.00	-216,000.00	
6036.2 AIP #37 Acquire Snow Removal Equipment Expense	-217,806.09	-216,000.00	-1,806.09	100.84 %
Total 6036 AIP #37 Acquire Snow Removal Equipment	-21,352.33	0.00	-21,352.33	
6037 AIP #38 Install Approach Lighting Phase I	25,796.00		25,796.00	
6040.1 AIP 41 - Relocate AWOS Revenue	19,722.00		19,722.00	
6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF	-5,727.00		-5,727.00	
6042.1 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Revenue	209,450.21		209,450.21	
6042.2 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Expense	-229,139.52		-229,139.52	
Total 6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF	-25,416.31		-25,416.31	
6044 AIP #44 SRE Construct Auxiliary Building				
6044.1 6044 AIP #44 SRE Construct Auxiliary Building Revenue	-25,793.69		-25,793.69	
6044.2 AIP #44 SRE Construct Auxiliary Building Expense	5,853.00		5,853.00	

Carson City Airport Authority

Budget vs. Actuals: CCAA Budget 24/25 P&L - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6044 AIP #44 SRE Construct Auxiliary Building	-19,940.69		-19,940.69	
6046 AIP #45 Drainage Improvements Design				
6046.1 AIP #45 Drainage Improvements Design Revenue		140,625.00	-140,625.00	
6046.2 AIP #45 Drainage Improvements Design Expense		-150,000.00	150,000.00	
Total 6046 AIP #45 Drainage Improvements Design		-9,375.00	9,375.00	
Total FAA AIP Grant Revenue	-33,661.33	81,250.00	-114,911.33	-41.43 %
Total Other Income	\$ - 39,837.37	\$45,917.00	\$ -85,754.37	-86.76 %
Other Expenses				
6020 FAA Engineering and Construction	19,780.20		19,780.20	
CCAA Funded Capital Projects				
6400 Capital Project				
6419 Rebuild Perimeter Road (Design)		120,000.00	-120,000.00	
Total 6400 Capital Project		120,000.00	-120,000.00	
6412 Terminal Entrance Hardscape		80,000.00	-80,000.00	
6414 Terminal Building Architectural Renderings	31,237.40		31,237.40	
Total CCAA Funded Capital Projects	31,237.40	200,000.00	-168,762.60	15.62 %
Total Other Expenses	\$51,017.60	\$200,000.00	\$ - 148,982.40	25.51 %
NET OTHER INCOME	\$ - 90,854.97	\$ -154,083.00	\$63,228.03	58.96 %
NET INCOME	\$183,440.27	\$308,357.00	\$ - 124,916.73	59.49 %

Carson City Airport Authority

Profit and Loss

July 2024 - April 2025

	TOTAL
Income	
5010 Real/Personal Property Tax	
5010.1 Aircraft	159,485.90
5010.2 Building	130,488.40
Total 5010 Real/Personal Property Tax	289,974.30
5050 AIRPORT LEASES	
5050H Hanger Lease	60,480.00
5051 Land Leases	223,743.71
5052 Tower Leases	61,025.26
5053 Lease-Mayes	5,200.00
Total 5050 AIRPORT LEASES	350,448.97
5150 Tie Down Fees	9,016.61
5151 Gate Card Fees	282.38
5155 Parking Fees	3,524.82
5200 Committed-Fuel Flowage Fees	17,458.02
5201 Committed-Jet Fuel Tax	2,077.86
5300 Class II FBO Fees	4,500.00
5404 Rock Materials Sales	58,185.67
5450 Reimbursements	2,493.58
5500 Interest Income	84,101.76
5915 Sales	0.10
Total Income	\$822,064.07
GROSS PROFIT	\$822,064.07
Expenses	
6019 Charitable Contribution	1,747.00
6300 Operating Expenses	
6000 Airport Engineering	17,475.00
6130 Dues	720.00
6135 Memberships	100.00
6137 Conferences	1,655.00
6190 Office Expense-PC Software	655.78
6200 Office Expenses -PC Hardware	5.25
6211 Meals and Entertainment	1,664.55
6218 Marketing and Website	4,953.02
6369 Travel	3,536.38
Total 6300 Operating Expenses	30,764.98
6301 Utilities	
6302 Phone & Internet	5,148.30
6303 Electric	9,984.61
6304 Gas	769.37

Carson City Airport Authority

Profit and Loss

July 2024 - April 2025

	TOTAL
6305 Water	2,219.12
6306 Carson City Landfill	1,369.68
Total 6301 Utilities	19,491.08
6308 Office Expenses and Supplies	915.79
6309 Legal	65,171.10
6310 Security	4,228.89
6311 CCAA printing	371.09
6312 Data Storage	505.90
6313 Insurance	11,797.08
6314 Auditing	27,876.25
6314A Accounting/Bullis	19,392.00
6315 Contract Services/Appraisals	7,000.00
6316 Bank Charges/Square Chgs	794.32
6317 Airport Equipment Maintenance	15,839.51
6317.5 AWOS III Service Charges	5,936.00
6318 Facility Maintenance	9,548.23
6319 Airfield Maintenance	20,900.06
6319.5 Gate Maintenance	1,139.17
6350 Labor Expense	
6351 Salaries	227,699.29
6352 Healthcare	59,044.05
6353 PERS Retirement Contribution	75,962.26
6354 Nevada Payroll	1,228.00
6355 Workers Compensation	4,061.87
6363 Voya/Deferred Comp	770.00
6476 Uniforms	970.76
Total 6350 Labor Expense	369,736.23
6600 Bad Debt Transaction	1,181.27
QuickBooks Payments Fees	495.45
Total Expenses	\$614,831.40
NET OPERATING INCOME	\$207,232.67
Other Income	
6041.1 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Rev	36,618.00
7000 Open House	
7001.1 Open House Income Sept 2024	7,700.00
7001.2 Open House Expense Sept 2024	-7,191.21
7002.1 Open House Income Sept 2025	540.00
7002.2 Open House Expense Sept 2025	-611.77
Total 7000 Open House	437.02
8000 Discounts	9.94
9999 Suspense	-34,291.00

Carson City Airport Authority

Profit and Loss

July 2024 - April 2025

	TOTAL
FAA AIP Activity Revenue	
6048 AIP #XX Runway Drainage Project	
6048.2 AIP #XX Runway Drainage Project Expense	-3,500.00
Total 6048 AIP #XX Runway Drainage Project	-3,500.00
6049 AIP #XX Apron Rehab	
6049.2 AIP #XX Apron Rehab Expense	-5,500.00
Total 6049 AIP #XX Apron Rehab	-5,500.00
Total FAA AIP Activity Revenue	-9,000.00
FAA AIP Grant Revenue	
6035 AIP #36 Construct SRE Building	
6035.2 6035 AIP #36 Construct SRE Building Expense	-12,470.00
Total 6035 AIP #36 Construct SRE Building	-12,470.00
6036 AIP #37 Acquire Snow Removal Equipment	196,453.76
6036.2 AIP #37 Acquire Snow Removal Equipment Expense	-217,806.09
Total 6036 AIP #37 Acquire Snow Removal Equipment	-21,352.33
6037 AIP #38 Install Approach Lighting Phase I	25,796.00
6040.1 AIP 41 - Relocate AWOS Revenue	19,722.00
6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF	-5,727.00
6042.1 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Revenue	209,450.21
6042.2 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Expense	-229,139.52
Total 6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF	-25,416.31
6044 AIP #44 SRE Construct Auxiliary Building	
6044.1 6044 AIP #44 SRE Construct Auxiliary Building Revenue	-25,793.69
6044.2 AIP #44 SRE Construct Auxiliary Building Expense	5,853.00
Total 6044 AIP #44 SRE Construct Auxiliary Building	-19,940.69
Total FAA AIP Grant Revenue	-33,661.33
Total Other Income	\$ -39,887.37
Other Expenses	
6020 FAA Engineering and Construction	19,780.20
CCAA Funded Capital Projects	
6414 Terminal Building Architectural Renderings	31,237.40
Total CCAA Funded Capital Projects	31,237.40
Total Other Expenses	\$51,017.60
NET OTHER INCOME	\$ -90,904.97
NET INCOME	\$116,327.70