

Carson City Airport Authority

Balance Sheet Comparison

As of February 28, 2025

	TOTAL		
	AS OF FEB 28, 2025	AS OF FEB 29, 2024 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1075 LGIP-Deferred	435,643.09	413,947.59	21,695.50
1077 LGIP- General Fund	1,669,728.96	1,586,574.39	83,154.57
3099 Gen. Fund #1162	312,865.98	344,256.39	-31,390.41
3199 Petty Cash	100.00	100.00	0.00
Total Bank Accounts	\$2,418,338.03	\$2,344,878.37	\$73,459.66
Accounts Receivable			
2000 Accounts Receivable - Operating	203,325.37	260,641.94	-57,316.57
Total Accounts Receivable	\$203,325.37	\$260,641.94	\$ -57,316.57
Other Current Assets			
1499 Undeposited Funds	-2,021.42	21,489.86	-23,511.28
2001 AR offset	-1,331.00	-19,337.00	18,006.00
2010 Due From Other Government	643.87	389,578.87	-388,935.00
2010.1 Audit Adjustment to AR	0.00	-332,044.00	332,044.00
2011 Accrued Interest Receivable	9,031.37	6,252.37	2,779.00
2020 Grants Receivable-CY	0.00	0.00	0.00
2100 Prepaid Expenses	1,000.00	1,000.00	0.00
CTE Reimbursement Funds	-18,887.50	-39,360.00	20,472.50
Grumman HU-16C Lien	0.00	0.00	0.00
Total Other Current Assets	\$ -11,564.68	\$27,580.10	\$ -39,144.78
Total Current Assets	\$2,610,098.72	\$2,633,100.41	\$ -23,001.69
Fixed Assets			
2120 land	146,542.03	146,542.03	0.00
2125 Machinery & Equipment	879,619.73	750,566.73	129,053.00
2126 Fencing	911,661.46	911,661.46	0.00
2130 Vehicle	1,033,779.35	807,877.35	225,902.00
2198 Accumulated Depreciation	-585,187.36	-466,021.36	-119,166.00
2201 Tractor	159,995.00	153,046.00	6,949.00
Total Fixed Assets	\$2,546,410.21	\$2,303,672.21	\$242,738.00
Other Assets			
2300 Provided for LT Obligations	126,533.33	271,786.33	-145,253.00
2305 NPV of Airport Leases	7,174,309.00	7,242,012.00	-67,703.00
2810 Pension Requirement	196,462.04	415,612.04	-219,150.00
Total Other Assets	\$7,497,304.37	\$7,929,410.37	\$ -432,106.00
TOTAL ASSETS	\$12,653,813.30	\$12,866,182.99	\$ -212,369.69

Carson City Airport Authority

Balance Sheet Comparison

As of February 28, 2025

	TOTAL		
	AS OF FEB 28, 2025	AS OF FEB 29, 2024 (PY)	CHANGE
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
3000 Accounts Payable	35,527.83	106,964.11	-71,436.28
Total Accounts Payable	\$35,527.83	\$106,964.11	\$ -71,436.28
Credit Cards			
6321 Home Depot	198.84	356.56	-157.72
6328 NSB Credit Card Rick 9053	1,049.75	1,186.31	-136.56
6329 NSB CC Corey 9061	3,872.89	577.49	3,295.40
Total Credit Cards	\$5,121.48	\$2,120.36	\$3,001.12
Other Current Liabilities			
2101 Payroll Liability	876.69	2,251.98	-1,375.29
2102 Accrued Compensated Absences	8,619.28	8,917.28	-298.00
2115 Accrued Expenses	21,000.00	21,000.00	0.00
3030 Audit Adj to AP	4,038.00	4,102.00	-64.00
3090 Pension Requirement-Liab	71,068.00	360,736.00	-289,668.00
3271 Current Portion of LTD	0.00	12,734.00	-12,734.00
Total Other Current Liabilities	\$105,601.97	\$409,741.26	\$ -304,139.29
Total Current Liabilities	\$146,251.28	\$518,825.73	\$ -372,574.45
Long-Term Liabilities			
3085 Net Pension Liability	336,955.00	447,813.00	-110,858.00
3100 Leases Advances	0.00	26,556.00	-26,556.00
3110 Deferred Inflows- Leases	6,610,616.00	6,872,722.00	-262,106.00
3200 Mayes-Lease Transactions	159,570.83	306,709.83	-147,139.00
3250 Gonzalez Deferred Lease	226,200.89	232,855.89	-6,655.00
3260 Goni Deferred Lease	0.00	0.00	0.00
6325 Tractor US Bank	0.00	-13,243.00	13,243.00
Total Long-Term Liabilities	\$7,333,342.72	\$7,873,413.72	\$ -540,071.00
Total Liabilities	\$7,479,594.00	\$8,392,239.45	\$ -912,645.45
Equity			
4200 Fund Balance	4,173,840.52	2,548,313.52	1,625,527.00
4999 Retained Earnings	2,404,705.11	1,711,536.00	693,169.11
4999.1 GWFS to Fund FS adjustments	-1,465,655.00	-38,223.00	-1,427,432.00
Net Income	61,328.67	252,317.02	-190,988.35
Total Equity	\$5,174,219.30	\$4,473,943.54	\$700,275.76
TOTAL LIABILITIES AND EQUITY	\$12,653,813.30	\$12,866,182.99	\$ -212,369.69

Carson City Airport Authority

Profit and Loss Comparison

July 2024 - February 2025

	TOTAL		
	JUL 2024 - FEB 2025	JUL 2023 - FEB 2024 (PY)	CHANGE
Income			
5010 Real/Personal Property Tax			
5010.1 Aircraft	127,588.72	127,588.72	0.00
5010.2 Building	104,390.72	104,390.72	0.00
Total 5010 Real/Personal Property Tax	231,979.44	231,979.44	0.00
5050 AIRPORT LEASES			
5050H Hanger Lease	48,240.00	48,000.00	240.00
5051 Land Leases	174,501.31	166,206.80	8,294.51
5052 Tower Leases	48,779.00	48,358.24	420.76
5053 Lease-Mayes	4,160.00	4,160.00	0.00
Total 5050 AIRPORT LEASES	275,680.31	266,725.04	8,955.27
5150 Tie Down Fees	6,552.87	6,444.00	108.87
5151 Gate Card Fees	257.38	1,389.92	-1,132.54
5155 Parking Fees	3,109.29	399.77	2,709.52
5200 Committed-Fuel Flowage Fees	14,318.43	11,438.76	2,879.67
5201 Committed-Jet Fuel Tax	1,799.25	1,253.36	545.89
5300 Class II FBO Fees	3,600.00	6,000.00	-2,400.00
5404 Rock Materials Sales	52,581.72	52,922.71	-340.99
5450 Reimbursements	2,493.58		2,493.58
5500 Interest Income	69,017.63	58,298.18	10,719.45
Total Income	\$661,389.90	\$636,851.18	\$24,538.72
GROSS PROFIT	\$661,389.90	\$636,851.18	\$24,538.72
Expenses			
6019 Charitable Contribution	1,070.00	1,465.75	-395.75
6165 Job Supplies - Obsolete		48.14	-48.14
6169 Taxes & Licenses		280.00	-280.00
6300 Operating Expenses			
6000 Airport Engineering	1,500.00	3,000.00	-1,500.00
6130 Dues	1,520.00	1,310.00	210.00
6135 Memberships	100.00	95.00	5.00
6137 Conferences	855.00	695.00	160.00
6190 Office Expencc-PC Software	584.32	867.55	-283.23
6200 Office Expenses -PC Hardware	5.25	150.17	-144.92
6211 Meals and Entertainment	1,315.93	572.66	743.27
6218 Marketing and Website	3,219.40	1,147.10	2,072.30
6369 Travel	3,696.17		3,696.17
Total 6300 Operating Expenses	12,796.07	7,837.48	4,958.59

Carson City Airport Authority

Profit and Loss Comparison

July 2024 - February 2025

	TOTAL		
	JUL 2024 - FEB 2025	JUL 2023 - FEB 2024 (PY)	CHANGE
6301 Utilities			
6238 Stormwater Discharge Permit		4.06	-4.06
6302 Phone & Internet	4,430.51	2,629.44	1,801.07
6303 Electric	8,017.87	11,849.32	-3,831.45
6304 Gas	526.73	687.19	-160.46
6305 Water	1,772.15	1,955.35	-183.20
6306 Carson City Landfill	1,150.40	840.80	309.60
Total 6301 Utilities	15,897.66	17,966.16	-2,068.50
6308 Office Expenses and Supplies	845.92	848.24	-2.32
6309 Legal	52,156.10	27,470.00	24,686.10
6310 Security	3,864.91	2,635.92	1,228.99
6311 CCAA printing		428.08	-428.08
6312 Data Storage	375.90	364.71	11.19
6313 Insurance	11,797.08	4,468.00	7,329.08
6314 Auditing	27,876.25		27,876.25
6314A Accounting/Bullis	16,731.00	12,456.00	4,275.00
6314B Accounting/Tmcdbooks		9,760.00	-9,760.00
6315 Contract Services/Appraisals	7,000.00		7,000.00
6316 Bank Charges/Square Chgs	663.10	392.93	270.17
6317 Airport Equipment Maintenance	12,826.51	7,455.01	5,371.50
6317.5 AWOS III Service Charges	5,936.00	6,664.90	-728.90
6318 Facility Maintenance	8,847.74	4,948.98	3,898.76
6319 Airfield Maintenance	20,711.73	24,942.28	-4,230.55
6319.5 Gate Maintenance	1,139.17	3,009.89	-1,870.72
6350 Labor Expense			
6351 Salaries	183,962.36	123,581.72	60,380.64
6351.5 Overtime Budget (Airfield)		648.00	-648.00
6352 Healthcare	32,804.40	31,659.45	1,144.95
6353 PERS Retirement Contribution	68,600.34	40,655.64	27,944.70
6354 Nevada Payroll	1,012.00	880.75	131.25
6355 Workers Compensation	4,061.87	2,865.34	1,196.53
6363 Voya/Deferred Comp	630.00	210.00	420.00
6476 Uniforms	783.48	783.46	0.02
Total 6350 Labor Expense	291,854.45	201,284.36	90,570.09
6600 Bad Debt Transaction	1,181.27	1,200.00	-18.73
6999 Uncategorized Expense	-0.10		-0.10
9100 Interest Expense		527.98	-527.98
QuickBooks Payments Fees	391.61	26.32	365.29
Total Expenses	\$493,962.37	\$336,481.13	\$157,481.24
NET OPERATING INCOME	\$167,427.53	\$300,370.05	\$ -132,942.52

Carson City Airport Authority

Profit and Loss Comparison

July 2024 - February 2025

	TOTAL		
	JUL 2024 - FEB 2025	JUL 2023 - FEB 2024 (PY)	CHANGE
Other Income			
5001 NDOT Grant Reimbursement		19,722.00	-19,722.00
6041.1 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Rev	36,618.00	61,416.62	-24,798.62
7000 Open House			
7001.1 Open House Income Sept 2024	7,700.00	2,500.00	5,200.00
7001.2 Open House Expense Sept 2024	-7,191.21	-1,118.26	-6,072.95
7002.2 Open House Expense Sept 2025	-378.97		-378.97
Total 7000 Open House	129.82	1,381.74	-1,251.92
8000 Discounts	9.94		9.94
9999 Suspense	-34,291.00		-34,291.00
FAA AIP Activity Revenue			
6048 AIP #XX Runway Drainage Project			
6048.2 AIP #XX Runway Drainage Project Expense	-3,500.00		-3,500.00
Total 6048 AIP #XX Runway Drainage Project	-3,500.00		-3,500.00
Total FAA AIP Activity Revenue	-3,500.00		-3,500.00
FAA AIP Grant Revenue			
6035 AIP #36 Construct SRE Building			
6035.2 6035 AIP #36 Construct SRE Building Expense	-12,470.00	-12,470.00	0.00
Total 6035 AIP #36 Construct SRE Building	-12,470.00	-12,470.00	0.00
6036 AIP #37 Acquire Snow Removal Equipment	196,453.76	180.00	196,273.76
6036.2 AIP #37 Acquire Snow Removal Equipment Expense	-217,806.09	-180.00	-
			217,626.09
Total 6036 AIP #37 Acquire Snow Removal Equipment	-21,352.33	0.00	-21,352.33
6037 AIP #38 Install Approach Lighting Phase I	25,796.00	25,796.00	0.00
6040.1 AIP 41 - Relocate AWOS Revenue	19,722.00		19,722.00
6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF (deleted)			
6041.2 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Expense (deleted)		-60,520.00	60,520.00
Total 6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF (deleted)		-60,520.00	60,520.00
6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF	-5,727.00		-5,727.00
6042.1 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Revenue	185,828.40	60,817.97	125,010.43
6042.2 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Expense	-225,703.62	-65,110.00	-
			160,593.62
Total 6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF	-45,602.22	-4,292.03	-41,310.19
6044 AIP #44 SRE Construct Auxiliary Building			
6044.1 6044 AIP #44 SRE Construct Auxiliary Building Revenue	-26,797.57	19,914.37	-46,711.94
6044.2 AIP #44 SRE Construct Auxiliary Building Expense	6,656.10	-58,477.50	65,133.60
Total 6044 AIP #44 SRE Construct Auxiliary Building	-20,141.47	-38,563.13	18,421.66
Total FAA AIP Grant Revenue	-54,048.02	-90,049.16	36,001.14

Carson City Airport Authority

Profit and Loss Comparison

July 2024 - February 2025

	TOTAL		
	JUL 2024 - FEB 2025	JUL 2023 - FEB 2024 (PY)	CHANGE
Total Other Income	\$ -55,081.26	\$ -7,528.80	\$ - 47,552.46
Other Expenses			
6020 FAA Engineering and Construction	19,780.20		19,780.20

Carson City Airport Authority

Profit and Loss Comparison

July 2024 - February 2025

	TOTAL		
	JUL 2024 - FEB 2025	JUL 2023 - FEB 2024 (PY)	CHANGE
CCAA Funded Capital Projects			
6400 Capital Project			
6418 FOD Boss Purchase		6,949.00	-6,949.00
Total 6400 Capital Project		6,949.00	-6,949.00
6413 Taxiway Sign Panels		8,526.74	-8,526.74
6414 Terminal Building Architectural Renderings	31,237.40	12,892.25	18,345.15
6416 New Terminal Door Improvements with Access Control		7,556.24	-7,556.24
6417 Aggregate To Improve Safety Areas (500 ft Test Area)		4,600.00	-4,600.00
Total CCAA Funded Capital Projects	31,237.40	40,524.23	-9,286.83
Total Other Expenses	\$51,017.60	\$40,524.23	\$10,493.37
NET OTHER INCOME	\$ -106,098.86	\$ -48,053.03	\$ -58,045.83
NET INCOME	\$61,328.67	\$252,317.02	\$ -190,988.35