

Carson City Airport Authority-2

Balance Sheet Comparison

As of December 31, 2024

| | TOTAL | | |
|--------------------------------------|------------------------|-------------------------|----------------------|
| | AS OF DEC 31, 2024 | AS OF DEC 31, 2023 (PY) | CHANGE |
| ASSETS | | | |
| Current Assets | | | |
| Bank Accounts | | | |
| 1075 LGIP-Deferred | 432,333.98 | 410,048.91 | 22,285.07 |
| 1077 LGIP- General Fund | 1,657,045.83 | 1,572,204.10 | 84,841.73 |
| 3099 Gen. Fund #1162 | 311,481.24 | 260,403.84 | 51,077.40 |
| 3199 Petty Cash | -1,770.00 | 100.00 | -1,870.00 |
| Total Bank Accounts | \$2,399,091.05 | \$2,242,756.85 | \$156,334.20 |
| Accounts Receivable | | | |
| 2000 Accounts Receivable - Operating | 374,458.34 | 182,787.55 | 191,670.79 |
| Total Accounts Receivable | \$374,458.34 | \$182,787.55 | \$191,670.79 |
| Other Current Assets | | | |
| 1499 Undeposited Funds | 8,243.89 | 27,487.79 | -19,243.90 |
| 2001 AR offset | -19,337.00 | -19,337.00 | 0.00 |
| 2010 Due From Other Government | 389,578.87 | 389,578.87 | 0.00 |
| 2010.1 Audit Adjustment to AR | -332,044.00 | -332,044.00 | 0.00 |
| 2011 Accrued Interest Receivable | 6,252.37 | 6,252.37 | 0.00 |
| 2020 Grants Receivable-CY | 0.00 | 0.00 | 0.00 |
| 2100 Prepaid Expenses | 1,000.00 | 1,000.00 | 0.00 |
| CTE Reimbursement Funds | -22,877.50 | 10,640.00 | -33,517.50 |
| Grumman HU-16C Lien | 0.00 | 0.00 | 0.00 |
| Total Other Current Assets | \$30,816.63 | \$83,578.03 | \$ -52,761.40 |
| Total Current Assets | \$2,804,366.02 | \$2,509,122.43 | \$295,243.59 |
| Fixed Assets | | | |
| 2120 land | 146,542.03 | 146,542.03 | 0.00 |
| 2125 Machinery & Equipment | 750,566.73 | 750,566.73 | 0.00 |
| 2126 Fencing | 911,661.46 | 911,661.46 | 0.00 |
| 2130 Vehicle | 807,877.35 | 807,877.35 | 0.00 |
| 2198 Accumulated Depreciation | -466,021.36 | -466,021.36 | 0.00 |
| 2201 Tractor | 153,046.00 | 153,046.00 | 0.00 |
| Total Fixed Assets | \$2,303,672.21 | \$2,303,672.21 | \$0.00 |
| Other Assets | | | |
| 2300 Provided for LT Obligations | 271,786.33 | 271,786.33 | 0.00 |
| 2305 NPV of Airport Leases | 7,242,012.00 | 7,242,012.00 | 0.00 |
| 2810 Pension Requirement | 415,612.04 | 415,612.04 | 0.00 |
| Total Other Assets | \$7,929,410.37 | \$7,929,410.37 | \$0.00 |
| TOTAL ASSETS | \$13,037,448.60 | \$12,742,205.01 | \$295,243.59 |

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Balance Sheet Comparison

As of December 31, 2024

| | TOTAL | | |
|----------------------------------------|------------------------|-------------------------|----------------------|
| | AS OF DEC 31, 2024 | AS OF DEC 31, 2023 (PY) | CHANGE |
| LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 3000 Accounts Payable | 59,600.65 | 90,619.08 | -31,018.43 |
| Total Accounts Payable | \$59,600.65 | \$90,619.08 | \$ -31,018.43 |
| Credit Cards | | | |
| 6321 Home Depot | -485.20 | 1,332.75 | -1,817.95 |
| 6328 NSB Credit Card Rick 9053 | 510.20 | 244.12 | 266.08 |
| 6329 NSB CC Corey 9061 | 286.29 | 469.23 | -182.94 |
| Total Credit Cards | \$311.29 | \$2,046.10 | \$ -1,734.81 |
| Other Current Liabilities | | | |
| 2101 Payroll Liability | 4,062.54 | 1,971.54 | 2,091.00 |
| 2102 Accrued Compensated Absences | 8,917.28 | 8,917.28 | 0.00 |
| 2115 Accrued Expenses | 21,000.00 | 21,000.00 | 0.00 |
| 3030 Audit Adj to AP | 4,102.00 | 4,102.00 | 0.00 |
| 3090 Pension Requirement-Liab | 360,736.00 | 360,736.00 | 0.00 |
| 3271 Current Portion of LTD | 12,734.00 | 12,734.00 | 0.00 |
| Total Other Current Liabilities | \$411,551.82 | \$409,460.82 | \$2,091.00 |
| Total Current Liabilities | \$471,463.76 | \$502,126.00 | \$ -30,662.24 |
| Long-Term Liabilities | | | |
| 3085 Net Pension Liability | 447,813.00 | 447,813.00 | 0.00 |
| 3100 Leases Advances | 26,556.00 | 26,556.00 | 0.00 |
| 3110 Deferred Inflows- Leases | 6,872,722.00 | 6,872,722.00 | 0.00 |
| 3200 Mayes-Lease Transactions | 301,509.83 | 307,749.83 | -6,240.00 |
| 3250 Gonzalez Deferred Lease | 232,855.89 | 232,855.89 | 0.00 |
| 3260 Goni Deferred Lease | 0.00 | 0.00 | 0.00 |
| 6325 Tractor US Bank | -13,243.00 | -13,243.00 | 0.00 |
| Total Long-Term Liabilities | \$7,868,213.72 | \$7,874,453.72 | \$ -6,240.00 |
| Total Liabilities | \$8,339,677.48 | \$8,376,579.72 | \$ -36,902.24 |
| Equity | | | |
| 4200 Fund Balance | 2,548,313.52 | 2,548,313.52 | 0.00 |
| 4999 Retained Earnings | 1,973,373.89 | 1,711,686.00 | 261,687.89 |
| 4999.1 GWFS to Fund FS adjustments | -38,223.00 | -38,223.00 | 0.00 |
| Net Income | 214,306.71 | 143,848.77 | 70,457.94 |
| Total Equity | \$4,697,771.12 | \$4,365,625.29 | \$332,145.83 |
| TOTAL LIABILITIES AND EQUITY | \$13,037,448.60 | \$12,742,205.01 | \$295,243.59 |

Carson City Airport Authority-2

Profit and Loss Comparison

July - December, 2024

| | TOTAL | | |
|----------------------------------------------|---------------------|----------------------|--------------------|
| | JUL - DEC, 2024 | JUL - DEC, 2023 (PY) | CHANGE |
| Income | | | |
| 5010 Real/Personal Property Tax | | | |
| 5010.1 Aircraft | 95,691.54 | 95,691.54 | 0.00 |
| 5010.2 Building | 78,293.04 | 78,293.04 | 0.00 |
| Total 5010 Real/Personal Property Tax | 173,984.58 | 173,984.58 | 0.00 |
| 5050 AIRPORT LEASES | | | |
| 5050H Hanger Lease | 36,000.00 | 36,000.00 | 0.00 |
| 5051 Land Leases | 130,194.96 | 124,971.20 | 5,223.76 |
| 5052 Tower Leases | 36,532.74 | 36,468.68 | 64.06 |
| 5053 Lease-Mayes | 3,120.00 | 3,120.00 | 0.00 |
| Total 5050 AIRPORT LEASES | 205,847.70 | 200,559.88 | 5,287.82 |
| 5150 Tie Down Fees | 4,553.00 | 5,018.00 | -465.00 |
| 5151 Gate Card Fees | 160.00 | 1,305.00 | -1,145.00 |
| 5155 Parking Fees | 653.63 | 324.83 | 328.80 |
| 5200 Committed-Fuel Flowage Fees | 12,133.46 | 8,640.63 | 3,492.83 |
| 5201 Committed-Jet Fuel Tax | 1,378.64 | 1,061.88 | 316.76 |
| 5300 Class II FBO Fees | 2,700.00 | 4,800.00 | -2,100.00 |
| 5404 Rock Materials Sales | 48,915.85 | 36,246.24 | 12,669.61 |
| 5500 Interest Income | 53,025.39 | 40,029.21 | 12,996.18 |
| 5999 Uncategorized Income | 803.10 | | 803.10 |
| Total Income | \$504,155.35 | \$471,970.25 | \$32,185.10 |
| GROSS PROFIT | \$504,155.35 | \$471,970.25 | \$32,185.10 |
| Expenses | | | |
| 6019 Charitable Contribution | 1,070.00 | 1,365.75 | -295.75 |
| 6165 Job Supplies | | 48.14 | -48.14 |
| 6169 Taxes & Licenses | | 280.00 | -280.00 |
| 6300 Operating Expenses | | | |
| 6130 Dues | 370.00 | 1,210.00 | -840.00 |
| 6135 Memberships | | 95.00 | -95.00 |
| 6137 Conferences | 855.00 | | 855.00 |
| 6190 Office Expence-PC Software | 488.59 | 817.55 | -328.96 |
| 6200 Office Expenses -PC Hardware | 5.25 | 88.20 | -82.95 |
| 6211 Meals and Entertainment | 890.08 | 367.39 | 522.69 |
| 6218 Marketing and Website | 1,152.15 | 1,094.10 | 58.05 |
| 6369 Travel | 1,229.76 | | 1,229.76 |
| Total 6300 Operating Expenses | 4,990.83 | 3,672.24 | 1,318.59 |
| 6301 Utilities | | | |
| 6238 Stormwater Discharge Permit | | 4.06 | -4.06 |
| 6302 Phone & Internet | 3,410.37 | 2,042.06 | 1,368.31 |

Carson City Airport Authority-2

Profit and Loss Comparison

July - December, 2024

| | TOTAL | | |
|------------------------------------|---------------------|----------------------|-----------------------|
| | JUL - DEC, 2024 | JUL - DEC, 2023 (PY) | CHANGE |
| 6303 Electric | 6,953.64 | 9,473.10 | -2,519.46 |
| 6304 Gas | 96.73 | 254.89 | -158.16 |
| 6305 Water | 1,107.83 | 1,300.63 | -192.80 |
| 6306 Carson City Landfill | 669.24 | 633.10 | 36.14 |
| Total 6301 Utilities | 12,237.81 | 13,707.84 | -1,470.03 |
| 6308 Office Expenses and Supplies | 845.92 | 621.71 | 224.21 |
| 6309 Legal | 46,502.50 | 22,672.50 | 23,830.00 |
| 6310 Security | 3,200.93 | 1,975.94 | 1,224.99 |
| 6311 CCAA printing | | 428.08 | -428.08 |
| 6312 Data Storage | 245.90 | 272.08 | -26.18 |
| 6313 Insurance | 1,364.00 | 4,653.00 | -3,289.00 |
| 6314 Auditing | 27,876.25 | | 27,876.25 |
| 6314A Accounting/Bullis | 14,070.00 | 10,026.00 | 4,044.00 |
| 6314B Accounting/Tmcdbooks | | 6,900.00 | -6,900.00 |
| 6315 Contract Services/Appraisals | 7,000.00 | | 7,000.00 |
| 6316 Bank Charges/Square Chgs | 484.84 | 215.41 | 269.43 |
| 6317 Airport Equipment Maintenance | 12,007.76 | 4,698.63 | 7,309.13 |
| 6317.5 AWOS III Service Charges | 5,936.00 | 6,620.00 | -684.00 |
| 6318 Facility Maintenance | 7,946.67 | 3,810.08 | 4,136.59 |
| 6319 Airfield Maintenance | 20,000.74 | 19,359.32 | 641.42 |
| 6319.5 Gate Maintenance | | 5,011.29 | -5,011.29 |
| 6350 Labor Expense | | | |
| 6351 Salaries | 141,968.15 | 91,793.08 | 50,175.07 |
| 6352 Healthcare | 32,804.40 | 20,192.19 | 12,612.21 |
| 6353 PERS Retirement Contribution | 54,108.44 | 27,344.15 | 26,764.29 |
| 6354 Nevada Payroll | 735.00 | 627.25 | 107.75 |
| 6355 Workers Compensation | 4,061.87 | 878.27 | 3,183.60 |
| 6363 Voya/Deferred Comp | 630.00 | | 630.00 |
| 6476 Uniforms | 484.82 | 612.74 | -127.92 |
| Total 6350 Labor Expense | 234,792.68 | 141,447.68 | 93,345.00 |
| 6600 Bad Debt Transaction | | 900.00 | -900.00 |
| 6999 Uncategorized Expense | -0.10 | | -0.10 |
| 9100 Interest Expense | | 527.98 | -527.98 |
| QuickBooks Payments Fees | 257.91 | | 257.91 |
| Total Expenses | \$400,830.64 | \$249,213.67 | \$151,616.97 |
| NET OPERATING INCOME | \$103,324.71 | \$222,756.58 | \$ -119,431.87 |
| Other Income | | | |
| 5001 NDOT Grant Reimbursement | | 19,722.00 | -19,722.00 |
| 7000 Open House | | | |
| 7001.1 Open House Income FYE 2024 | 7,700.00 | 2,500.00 | 5,200.00 |

Carson City Airport Authority-2

Profit and Loss Comparison

July - December, 2024

| | TOTAL | | |
|-------------------------------------------------------------------------------------|---------------------|-------------------------|---------------------|
| | JUL - DEC, 2024 | JUL - DEC, 2023 (PY) | CHANGE |
| 7001.2 Open House Expense FYE 2024 | -7,191.21 | -1,118.26 | -6,072.95 |
| Total 7000 Open House | 508.79 | 1,381.74 | -872.95 |
| 8000 Discounts | 9.94 | | 9.94 |
| FAA AIP Grant Revenue | | | |
| 6035 AIP #36 Construct SRE Building | | | |
| 6035.2 6035 AIP #36 Construct SRE Building Expense | | -12,470.00 | 12,470.00 |
| Total 6035 AIP #36 Construct SRE Building | | -12,470.00 | 12,470.00 |
| 6036 AIP #37 Acquire Snow Removal Equipment | 196,454.26 | 180.00 | 196,274.26 |
| 6036.2 AIP #37 Acquire Snow Removal Equipment Expense | -7,733.00 | -180.00 | -7,553.00 |
| Total 6036 AIP #37 Acquire Snow Removal Equipment | 188,721.26 | 0.00 | 188,721.26 |
| 6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF | | | |
| 6041.1 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Rev | | 61,416.62 | -61,416.62 |
| 6041.2 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Expense (deleted) | | -60,520.00 | 60,520.00 |
| Total 6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF | | 896.62 | -896.62 |
| 6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF | | | |
| 6042.1 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Revenue | 193,344.40 | 44,712.19 | 148,632.21 |
| 6042.2 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Expense | -217,687.02 | -59,383.50 | -158,303.52 |
| Total 6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF | -24,342.62 | -14,671.31 | -9,671.31 |
| 6044 AIP #44 SRE Construct Auxiliary Building | | | |
| 6044.1 6044 AIP #44 SRE Construct Auxiliary Building Revenue | 2,807.43 | 2,927.81 | -120.38 |
| 6044.2 AIP #44 SRE Construct Auxiliary Building Expense | -5,705.20 | -48,079.50 | 42,374.30 |
| Total 6044 AIP #44 SRE Construct Auxiliary Building | -2,897.77 | -45,151.69 | 42,253.92 |
| Total FAA AIP Grant Revenue | 161,480.87 | -71,396.38 | 232,877.25 |
| Total Other Income | \$161,999.60 | \$ -50,292.64 | \$212,292.24 |
| Other Expenses | | | |
| 6020 FAA Engineering and Construction | 19,780.20 | | 19,780.20 |
| CCAA Funded Capital Projects | | | |
| 6400 Capital Project | | | |
| 6418 FOD Boss Purchase | | 6,949.00 | -6,949.00 |
| Total 6400 Capital Project | | 6,949.00 | -6,949.00 |
| 6413 Taxiway Sign Panels | | 1,217.68 | -1,217.68 |
| 6414 Terminal Building Architectural Renderings | 31,237.40 | 12,892.25 | 18,345.15 |
| 6416 New Terminal Door Improvements with Access Control | | 7,556.24 | -7,556.24 |
| Total CCAA Funded Capital Projects | 31,237.40 | 28,615.17 | 2,622.23 |
| Total Other Expenses | \$51,017.60 | \$28,615.17 | \$22,402.43 |
| NET OTHER INCOME | \$110,982.00 | \$ -78,907.81 | \$189,889.81 |
| NET INCOME | \$214,306.71 | \$143,848.77 | \$70,457.94 |