

Carson City Airport Authority-2

Balance Sheet Comparison

As of September 30, 2024

	TOTAL	
	AS OF SEP 30, 2024	AS OF SEP 30, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1075 LGIP-Deferred	427,070.13	404,981.33
1077 LGIP- General Fund	1,636,870.59	1,256,481.58
3099 Gen. Fund #1162	433,184.07	568,206.70
3101 Deferred Lease #8249	0.00	0.00
3102 Gate Card #5242	0.00	0.00
3199 Petty Cash	100.00	100.00
6.30.20 Audit Adustment	0.00	0.00
Total Bank Accounts	\$2,497,224.79	\$2,229,769.61
Accounts Receivable		
2000 Accounts Receivable - Operating	65,639.57	141,326.38
Total Accounts Receivable	\$65,639.57	\$141,326.38
Other Current Assets		
1499 Undeposited Funds	10,248.98	1,149.66
2001 AR offset	-19,337.00	-19,337.00
2010 Due From Other Government	389,578.87	389,578.87
2010.1 Audit Adjustment to AR	-332,044.00	-332,044.00
2011 Accrued Interest Receivable	6,252.37	6,252.37
2020 Grants Receivable-CY	0.00	0.00
2021 Grants Receivable AIP33	0.00	0.00
2100 Prepaid Expenses	1,000.00	1,000.00
CTE Reimbursement Funds	-22,877.50	
Grumman HU-16C Lien	0.00	0.00
Total Other Current Assets	\$32,821.72	\$46,599.90
Total Current Assets	\$2,595,686.08	\$2,417,695.89
Fixed Assets		
2120 land	146,542.03	146,542.03
2125 Machinery & Equipment	750,566.73	750,566.73
2126 Fencing	911,661.46	911,661.46
2130 Vehicle	807,877.35	807,877.35
2198 Accumulated Depreciation	-466,021.36	-466,021.36
2201 Tractor	153,046.00	153,046.00
Total Fixed Assets	\$2,303,672.21	\$2,303,672.21
Other Assets		
2300 Provided for LT Obligations	271,786.33	271,786.33
2305 NPV of Airport Leases	7,242,012.00	7,242,012.00

Carson City Airport Authority-2

Balance Sheet Comparison

As of September 30, 2024

	TOTAL	
	AS OF SEP 30, 2024	AS OF SEP 30, 2023 (PY)
2810 Pension Requirement	415,612.04	415,612.04
Total Other Assets	\$7,929,410.37	\$7,929,410.37
TOTAL ASSETS	\$12,828,768.66	\$12,650,778.47
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
3000 Accounts Payable	4,438.00	96,049.49
Total Accounts Payable	\$4,438.00	\$96,049.49
Credit Cards		
6321 Home Depot	129.65	210.46
6328 NSB Credit Card Rick 9053	1,010.58	507.05
6329 NSB CC Corey 9061	991.88	1,687.18
Total Credit Cards	\$2,132.11	\$2,404.69
Other Current Liabilities		
2101 Payroll Liability	3,619.03	1,234.78
2102 Accrued Compensated Absences	8,917.28	8,917.28
2115 Accrued Expenses	21,000.00	21,000.00
3030 Audit Adj to AP	4,102.00	4,102.00
3090 Pension Requirement-Liab	360,736.00	360,736.00
3271 Current Portion of LTD	12,734.00	12,734.00
Total Other Current Liabilities	\$411,108.31	\$408,724.06
Total Current Liabilities	\$417,678.42	\$507,178.24
Long-Term Liabilities		
3085 Net Pension Liability	447,813.00	447,813.00
3100 Leases Advances	26,556.00	26,556.00
3110 Deferred Inflows- Leases	6,872,722.00	6,872,722.00
3200 Mayes-Lease Transactions	303,069.83	309,309.83
3250 Gonzalez Deferred Lease	232,855.89	232,855.89
3260 Goni Deferred Lease	0.00	0.00
6325 Tractor US Bank	-13,243.00	0.00
Total Long-Term Liabilities	\$7,869,773.72	\$7,889,256.72
Total Liabilities	\$8,287,452.14	\$8,396,434.96
Equity		
4200 Fund Balance	2,548,313.52	2,548,313.52
4999 Retained Earnings	1,977,797.89	1,711,686.00
4999.1 GWFS to Fund FS adjustments	-38,223.00	-38,223.00
Net Income	53,428.11	32,566.99
Total Equity	\$4,541,316.52	\$4,254,343.51
TOTAL LIABILITIES AND EQUITY	\$12,828,768.66	\$12,650,778.47

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Budget 24/25 P&L - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5010 Real/Personal Property Tax				
5010.1 Aircraft	63,794.36	210,000.00	-146,205.64	30.38 %
5010.2 Building	52,195.36	155,000.00	-102,804.64	33.67 %
Total 5010 Real/Personal Property Tax	115,989.72	365,000.00	-249,010.28	31.78 %
5050 AIRPORT LEASES				
5050H Hanger Lease	24,000.00	72,000.00	-48,000.00	33.33 %
5051 Land Leases	86,796.64	300,000.00	-213,203.36	28.93 %
5052 Tower Leases	24,240.49	75,000.00	-50,759.51	32.32 %
5053 Lease-Mayes	2,080.00	6,240.00	-4,160.00	33.33 %
5054 Through The Fence		-8,000.00	8,000.00	
Total 5050 AIRPORT LEASES	137,117.13	445,240.00	-308,122.87	30.80 %
5150 Tie Down Fees	3,017.00	8,000.00	-4,983.00	37.71 %
5151 Gate Card Fees	120.00	2,000.00	-1,880.00	6.00 %
5155 Parking Fees	216.13	300.00	-83.87	72.04 %
5200 Committed-Fuel Flowage Fees	6,976.86	20,000.00	-13,023.14	34.88 %
5201 Committed-Jet Fuel Tax	697.02	4,000.00	-3,302.98	17.43 %
5250 Through the Fence Fees		8,000.00	-8,000.00	
5300 Class II FBO Fees	1,800.00	10,000.00	-8,200.00	18.00 %
5402 Open House Income	5,200.00	10,000.00	-4,800.00	52.00 %
5404 Rock Materials Sales		70,000.00	-70,000.00	
5450 Reimbursements		35,000.00	-35,000.00	
5500 Interest Income	27,586.30	380,000.00	-352,413.70	7.26 %
5915 Sales	25,242.86		25,242.86	
5998 Terminal Rental		500.00	-500.00	
Total Income	\$323,963.02	\$1,358,040.00	\$ - 1,034,076.98	23.86 %
GROSS PROFIT	\$323,963.02	\$1,358,040.00	\$ - 1,034,076.98	23.86 %
Expenses				
6019 Charitable Contribution	2,370.00	2,000.00	370.00	118.50 %
6169 Taxes & Licenses		300.00	-300.00	
6300 Operating Expenses				
6130 Dues	370.00	2,300.00	-1,930.00	16.09 %
6135 Memberships		500.00	-500.00	
6137 Conferences	695.00	4,500.00	-3,805.00	15.44 %
6170 SWAAAE BOD Travel		850.00	-850.00	
6190 Office Expencc-PC Software		2,000.00	-2,000.00	
6200 Office Expenses -PC Hardware	5.25	500.00	-494.75	1.05 %
6211 Meals and Entertainment	235.12	750.00	-514.88	31.35 %
6218 Marketing and Website	512.20	2,500.00	-1,987.80	20.49 %
6280 Open House Expense	4,634.56	12,000.00	-7,365.44	38.62 %

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Budget 24/25 P&L - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6369 Travel	1,229.76	500.00	729.76	245.95 %
Total 6300 Operating Expenses	7,681.89	26,400.00	-18,718.11	29.10 %
6301 Utilities				
6302 Phone & Internet	2,183.87	5,000.00	-2,816.13	43.68 %
6303 Electric	3,116.23	19,000.00	-15,883.77	16.40 %
6304 Gas	30.24	1,000.00	-969.76	3.02 %
6305 Water	673.13	2,300.00	-1,626.87	29.27 %
6306 Carson City Landfill	533.84	1,200.00	-666.16	44.49 %
Total 6301 Utilities	6,537.31	28,500.00	-21,962.69	22.94 %
6308 Office Expenses and Supplies	643.13	1,500.00	-856.87	42.88 %
6309 Legal	12,112.50	100,000.00	-87,887.50	12.11 %
6310 Security	1,904.96	4,000.00	-2,095.04	47.62 %
6311 CCAA printing		500.00	-500.00	
6312 Data Storage	78.53	550.00	-471.47	14.28 %
6313 Insurance	100.00	13,000.00	-12,900.00	0.77 %
6314 Auditing		42,000.00	-42,000.00	
6314A Accounting/Bullis	5,341.00	16,000.00	-10,659.00	33.38 %
6315 Contract Services/Appraisals	7,000.00	14,000.00	-7,000.00	50.00 %
6316 Bank Charges/Square Chgs	272.79	400.00	-127.21	68.20 %
6317 Airport Equipment Maintenance	2,615.86	15,000.00	-12,384.14	17.44 %
6317.5 AWOS III Service Charges	5,936.00	7,000.00	-1,064.00	84.80 %
6318 Facility Maintenance	5,383.83	8,000.00	-2,616.17	67.30 %
6319 Airfield Maintenance	7,560.73	40,000.00	-32,439.27	18.90 %
6319.5 Gate Maintenance		2,000.00	-2,000.00	
6319.51 Depreciation expense		140,000.00	-140,000.00	
6350 Labor Expense				
6351 Salaries	64,654.14	285,000.00	-220,345.86	22.69 %
6351.5 Overtime Budget (Airfield)		2,500.00	-2,500.00	
6352 Healthcare	28,873.29	56,250.00	-27,376.71	51.33 %
6353 PERS Retirement Contribution	28,747.60	82,000.00	-53,252.40	35.06 %
6354 Nevada Payroll	357.00	1,200.00	-843.00	29.75 %
6355 Workers Compensation	2,051.45	5,200.00	-3,148.55	39.45 %
6356 State Unemployment Contri		2,800.00	-2,800.00	
6363 Voya/Deferred Comp	350.00		350.00	
6476 Uniforms	369.55	1,500.00	-1,130.45	24.64 %
Total 6350 Labor Expense	125,403.03	436,450.00	-311,046.97	28.73 %
QuickBooks Payments Fees	146.08		146.08	
Total Expenses	\$191,087.64	\$897,600.00	\$ - 706,512.36	21.29 %
NET OPERATING INCOME	\$132,875.38	\$460,440.00	\$ - 327,564.62	28.86 %
Other Income				

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Budget 24/25 P&L - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
FAA AIP Activity Revenue				
6045 Extend 9/27				
6045.1 Extend 9/27 Revenue		500,000.00	-500,000.00	
6045.2 Extend 9/27 Expense		-533,333.00	533,333.00	
Total 6045 Extend 9/27		-33,333.00	33,333.00	
Total FAA AIP Activity Revenue		-33,333.00	33,333.00	
FAA AIP Grant Revenue				
6035 AIP #36 Construct SRE Building				
6035.1 6035 AIP #36 Construct SRE Building Revenue		840,625.00	-840,625.00	
6035.2 6035 AIP #36 Construct SRE Building Expense		-750,000.00	750,000.00	
Total 6035 AIP #36 Construct SRE Building		90,625.00	-90,625.00	
6036 AIP #37 Acquire Snow Removal Equipment				
6036.1 AIP #37 Acquire Snow Removal Equipment Revenue		216,000.00	-216,000.00	
6036.2 AIP #37 Acquire Snow Removal Equipment Expense	-5,272.50	-216,000.00	210,727.50	2.44 %
Total 6036 AIP #37 Acquire Snow Removal Equipment	-5,272.50	0.00	-5,272.50	
6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF				
6042.1 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Revenue	3,221.16		3,221.16	
6042.2 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Expense	-3,435.90		-3,435.90	
Total 6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF	-214.74		-214.74	
6044 AIP #44 SRE Construct Auxiliary Building				
6044.1 6044 AIP #44 SRE Construct Auxiliary Building Revenue	2,054.53		2,054.53	
6044.2 AIP #44 SRE Construct Auxiliary Building Expense	-4,902.10		-4,902.10	
Total 6044 AIP #44 SRE Construct Auxiliary Building	-2,847.57		-2,847.57	
6046 AIP #45 Drainage Improvements Design				
6046.1 AIP #45 Drainage Improvements Design Revenue		140,625.00	-140,625.00	
6046.2 AIP #45 Drainage Improvements Design Expense		-150,000.00	150,000.00	
Total 6046 AIP #45 Drainage Improvements Design		-9,375.00	9,375.00	
Total FAA AIP Grant Revenue	-8,334.81	81,250.00	-89,584.81	-10.26 %
Total Other Income	\$ -8,334.81	\$47,917.00	\$ -56,251.81	-17.39 %
Other Expenses				
CCAA Funded Capital Projects				
6400 Capital Project				
6419 Rebuild Perimeter Road (Design)		120,000.00	-120,000.00	
Total 6400 Capital Project		120,000.00	-120,000.00	
6412 Terminal Entrance Hardscape		80,000.00	-80,000.00	
6414 Terminal Building Architectural Renderings	26,257.40		26,257.40	
Total CCAA Funded Capital Projects	26,257.40	200,000.00	-173,742.60	13.13 %
Total Other Expenses	\$26,257.40	\$200,000.00	\$ -173,742.60	13.13 %

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Budget 24/25 P&L - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OTHER INCOME	\$ - 34,592.21	\$ -152,083.00	\$117,490.79	22.75 %
NET INCOME	\$98,283.17	\$308,357.00	\$ - 210,073.83	31.87 %

Carson City Airport Authority-2

Profit and Loss Comparison

July - September, 2024

	TOTAL		
	JUL - SEP, 2024	JUL - SEP, 2023 (PY)	CHANGE
Income			
5010 Real/Personal Property Tax			
5010.1 Aircraft	47,845.77	47,845.77	0.00
5010.2 Building	39,146.52	39,146.52	0.00
Total 5010 Real/Personal Property Tax	86,992.29	86,992.29	0.00
5050 AIRPORT LEASES			
5050H Hanger Lease	18,000.00	18,000.00	0.00
5051 Land Leases	65,097.48	62,788.01	2,309.47
5052 Tower Leases	18,163.35	18,634.34	-470.99
5053 Lease-Mayes	1,560.00	1,560.00	0.00
Total 5050 AIRPORT LEASES	102,820.83	100,982.35	1,838.48
5150 Tie Down Fees	2,249.00	2,759.00	-510.00
5151 Gate Card Fees	120.00	1,305.00	-1,185.00
5155 Parking Fees	216.13	100.02	116.11
5200 Committed-Fuel Flowage Fees	6,490.75	4,766.06	1,724.69
5201 Committed-Jet Fuel Tax	697.02	667.96	29.06
5300 Class II FBO Fees	1,350.00	1,800.00	-450.00
5402 Open House Income	5,200.00	2,500.00	2,700.00
5404 Rock Materials Sales		21,696.94	-21,696.94
5500 Interest Income	27,586.30	19,239.11	8,347.19
5915 Sales	25,242.86		25,242.86
Total Income	\$258,965.18	\$242,808.73	\$16,156.45
GROSS PROFIT	\$258,965.18	\$242,808.73	\$16,156.45
Expenses			
6019 Charitable Contribution	2,370.00	1,208.75	1,161.25
6165 Job Supplies		48.14	-48.14
6300 Operating Expenses			
6130 Dues	370.00	1,210.00	-840.00
6135 Memberships		95.00	-95.00
6137 Conferences	695.00		695.00
6190 Office Expence-PC Software		24.77	-24.77
6200 Office Expenses -PC Hardware	5.25		5.25
6211 Meals and Entertainment	235.12	200.76	34.36
6218 Marketing and Website	512.20	904.00	-391.80
6280 Open House Expense	4,634.56	818.18	3,816.38
6369 Travel	1,229.76		1,229.76
Total 6300 Operating Expenses	7,681.89	3,252.71	4,429.18

Carson City Airport Authority-2

Profit and Loss Comparison

July - September, 2024

	TOTAL		
	JUL - SEP, 2024	JUL - SEP, 2023 (PY)	CHANGE
6301 Utilities			
6302 Phone & Internet	2,113.87	1,161.01	952.86
6303 Electric	3,116.23	6,416.27	-3,300.04
6304 Gas	30.24	90.72	-60.48
6305 Water	673.13	872.07	-198.94
6306 Carson City Landfill	533.84	311.55	222.29
Total 6301 Utilities	6,467.31	8,851.62	-2,384.31
6308 Office Expenses and Supplies	643.13	156.97	486.16
6309 Legal	4,702.50	21,675.00	-16,972.50
6310 Security	1,791.97	985.97	806.00
6311 CCAA printing		187.90	-187.90
6312 Data Storage	78.53	153.76	-75.23
6313 Insurance	100.00		100.00
6314A Accounting/Bullis	5,341.00	6,141.00	-800.00
6314B Accounting/Tmcdbooks		3,400.00	-3,400.00
6315 Contract Services/Appraisals	7,000.00		7,000.00
6316 Bank Charges/Square Chgs	272.79	44.46	228.33
6317 Airport Equipment Maintenance	2,615.86	1,681.53	934.33
6317.5 AWOS III Service Charges	5,936.00	5,820.00	116.00
6318 Facility Maintenance	5,383.83	1,241.06	4,142.77
6319 Airfield Maintenance	7,560.73	10,525.64	-2,964.91
6319.5 Gate Maintenance		235.00	-235.00
6350 Labor Expense			
6351 Salaries	64,654.14	36,162.96	28,491.18
6352 Healthcare	28,873.29	8,724.93	20,148.36
6353 PERS Retirement Contribution	21,501.65	12,656.75	8,844.90
6354 Nevada Payroll	357.00	279.00	78.00
6355 Workers Compensation	2,051.45	878.27	1,173.18
6363 Voya/Deferred Comp	350.00		350.00
6476 Uniforms	346.14	263.80	82.34
Total 6350 Labor Expense	118,133.67	58,965.71	59,167.96
6600 Bad Debt Transaction		450.00	-450.00
QuickBooks Payments Fees	138.15		138.15
Total Expenses	\$176,217.36	\$125,025.22	\$51,192.14
NET OPERATING INCOME	\$82,747.82	\$117,783.51	\$ -35,035.69
Other Income			
5001 NDOT Grant Reimbursement		19,722.00	-19,722.00

Carson City Airport Authority-2

Profit and Loss Comparison

July - September, 2024

	TOTAL		
	JUL - SEP, 2024	JUL - SEP, 2023 (PY)	CHANGE
FAA AIP Grant Revenue			
6035 AIP #36 Construct SRE Building			
6035.2 6035 AIP #36 Construct SRE Building Expense		-12,470.00	12,470.00
Total 6035 AIP #36 Construct SRE Building		-12,470.00	12,470.00
6036 AIP #37 Acquire Snow Removal Equipment			
6036.2 AIP #37 Acquire Snow Removal Equipment Expense		-135.00	135.00
Total 6036 AIP #37 Acquire Snow Removal Equipment		-135.00	135.00
6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF			
6041.1 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Rev		50,453.43	-50,453.43
6041.2 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Expense (deleted)		-48,825.00	48,825.00
Total 6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF		1,628.43	-1,628.43
6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF			
6042.1 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Revenue	3,221.16		3,221.16
6042.2 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Expense	-3,435.90	-35,790.50	32,354.60
Total 6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF	-214.74	-35,790.50	35,575.76
6044 AIP #44 SRE Construct Auxiliary Building			
6044.1 6044 AIP #44 SRE Construct Auxiliary Building Revenue	2,054.53		2,054.53
6044.2 AIP #44 SRE Construct Auxiliary Building Expense	-4,902.10	-36,683.00	31,780.90
Total 6044 AIP #44 SRE Construct Auxiliary Building	-2,847.57	-36,683.00	33,835.43
Total FAA AIP Grant Revenue	-3,062.31	-83,450.07	80,387.76
Total Other Income	\$ -3,062.31	\$ -63,728.07	\$60,665.76
Other Expenses			
CCAA Funded Capital Projects			
6400 Capital Project			
6418 FOD Boss Purchase		6,949.00	-6,949.00
Total 6400 Capital Project		6,949.00	-6,949.00
6414 Terminal Building Architectural Renderings	26,257.40	11,892.25	14,365.15
6416 New Terminal Door Improvements with Access Control		2,647.20	-2,647.20
Total CCAA Funded Capital Projects	26,257.40	21,488.45	4,768.95
Total Other Expenses	\$26,257.40	\$21,488.45	\$4,768.95
NET OTHER INCOME	\$ -29,319.71	\$ -85,216.52	\$55,896.81
NET INCOME	\$53,428.11	\$32,566.99	\$20,861.12