

Carson City Airport Authority-2

Balance Sheet Comparison

As of May 31, 2024

	TOTAL	
	AS OF MAY 31, 2024	AS OF MAY 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1075 LGIP-Deferred	419,449.32	398,833.60
1077 LGIP- General Fund	1,607,661.63	1,237,407.83
3099 Gen. Fund #1162	305,980.52	374,097.10
3101 Deferred Lease #8249	0.00	0.00
3102 Gate Card #5242	0.00	0.00
3199 Petty Cash	100.00	100.00
6.30.20 Audit Adjustment	0.00	0.00
Total Bank Accounts	\$2,333,191.47	\$2,010,438.53
Accounts Receivable		
2000 Accounts Receivable - Operating	341,207.92	285,785.59
Total Accounts Receivable	\$341,207.92	\$285,785.59
Other Current Assets		
1499 Undeposited Funds	18,893.02	22,500.45
2001 AR offset	-19,337.00	
2010 Due From Other Government	389,578.87	98,396.87
2010.1 Audit Adjustment to AR	-332,044.00	1,019.00
2011 Accrued Interest Receivable	6,252.37	1,090.37
2020 Grants Receivable-CY	0.00	0.00
2021 Grants Receivable AIP33	0.00	0.00
2100 Prepaid Expenses	1,000.00	
CTE Reimbursement Funds	-37,935.00	
Grumman HU-16C Lien	0.00	0.00
Total Other Current Assets	\$26,408.26	\$123,006.69
Total Current Assets	\$2,700,807.65	\$2,419,230.81
Fixed Assets		
2120 land	146,542.03	146,542.03
2125 Machinery & Equipment	750,566.73	703,678.73
2126 Fencing	911,661.46	911,661.46
2130 Vehicle	807,877.35	149,733.35
2198 Accumulated Depreciation	-466,021.36	-357,012.36
2201 Tractor	153,046.00	70,924.00
Total Fixed Assets	\$2,303,672.21	\$1,625,527.21
Other Assets		
2300 Provided for LT Obligations	271,786.33	139,013.33
2305 NPV of Airport Leases	7,242,012.00	5,369,789.00

Carson City Airport Authority-2

Balance Sheet Comparison

As of May 31, 2024

	TOTAL	
	AS OF MAY 31, 2024	AS OF MAY 31, 2023 (PY)
2810 Pension Requirement	415,612.04	207,162.04
Total Other Assets	\$7,929,410.37	\$5,715,964.37
TOTAL ASSETS	\$12,933,890.23	\$9,760,722.39
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
3000 Accounts Payable	128,084.84	52,481.78
Total Accounts Payable	\$128,084.84	\$52,481.78
Credit Cards		
6321 Home Depot	324.96	1,288.20
6328 NSB Credit Card Rick 9053	1,226.97	766.16
6329 NSB CC Corey 9061	1,539.26	2,163.61
Total Credit Cards	\$3,091.19	\$4,217.97
Other Current Liabilities		
2101 Payroll Liability	2,137.83	790.52
2102 Accrued Compensated Absences	8,917.28	5,227.28
2115 Accrued Expenses	21,000.00	21,000.00
3030 Audit Adj to AP	4,102.00	686.00
3090 Pension Requirement-Liab	360,736.00	257,691.00
3271 Current Portion of LTD	12,734.00	12,734.00
Total Other Current Liabilities	\$409,627.11	\$298,128.80
Total Current Liabilities	\$540,803.14	\$354,828.55
Long-Term Liabilities		
3085 Net Pension Liability	447,813.00	142,339.00
3100 Leases Advances	26,556.00	18,770.00
3110 Deferred Inflows- Leases	6,872,722.00	5,184,646.00
3200 Mayes-Lease Transactions	305,149.83	174,262.83
3250 Gonzalez Deferred Lease	232,855.89	234,065.53
3260 Goni Deferred Lease	0.00	0.00
6325 Tractor US Bank	-13,243.00	0.00
Total Long-Term Liabilities	\$7,871,853.72	\$5,754,083.36
Total Liabilities	\$8,412,656.86	\$6,108,911.91
Equity		
4200 Fund Balance	2,548,313.52	2,553,540.52
4999 Retained Earnings	1,711,652.24	811,044.02
4999.1 GWFS to Fund FS adjustments	-38,223.00	-38,223.00
Net Income	299,490.61	325,448.94
Total Equity	\$4,521,233.37	\$3,651,810.48
TOTAL LIABILITIES AND EQUITY	\$12,933,890.23	\$9,760,722.39

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Budget_FY24_P&L - FY24 P&L

July 2023 - June 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5010 Real/Personal Property Tax				
5010.1 Aircraft	191,383.08	210,000.00	-18,616.92	91.13 %
5010.2 Building	156,586.08	140,000.00	16,586.08	111.85 %
Total 5010 Real/Personal Property Tax	347,969.16	350,000.00	-2,030.84	99.42 %
5050 AIRPORT LEASES				
5050H Hanger Lease	72,000.00	79,100.00	-7,100.00	91.02 %
5051 Land Leases	254,862.22	245,000.00	9,862.22	104.03 %
5052 Tower Leases	72,137.36	71,000.00	1,137.36	101.60 %
5053 Lease-Mayes	6,240.00	6,240.00	0.00	100.00 %
Total 5050 AIRPORT LEASES	405,239.58	401,340.00	3,899.58	100.97 %
5150 Tie Down Fees	9,551.00	9,000.00	551.00	106.12 %
5151 Gate Card Fees	1,934.92	900.00	1,034.92	214.99 %
5155 Parking Fees	643.86	200.00	443.86	321.93 %
5200 Committed-Fuel Flowage Fees	14,655.16	20,000.00	-5,344.84	73.28 %
5201 Committed-Jet Fuel Tax	1,676.55	4,000.00	-2,323.45	41.91 %
5250 Through the Fence Fees		7,200.00	-7,200.00	
5300 Class II FBO Fees	8,250.00	12,000.00	-3,750.00	68.75 %
5402 Open House Income	4,250.00	10,000.00	-5,750.00	42.50 %
5404 Rock Materials Sales	62,338.86	40,000.00	22,338.86	155.85 %
5500 Interest Income	84,887.15	65,000.00	19,887.15	130.60 %
5998 Terminal Rental		500.00	-500.00	
Total Income	\$941,396.24	\$920,140.00	\$21,256.24	102.31 %
GROSS PROFIT	\$941,396.24	\$920,140.00	\$21,256.24	102.31 %
Expenses				
6019 Charitable Contribution	2,040.75	1,000.00	1,040.75	204.08 %
6165 Job Supplies	48.14		48.14	
6169 Taxes & Licenses	280.00		280.00	
6300 Operating Expenses				
6000 Airport Engineering	3,000.00		3,000.00	
6130 Dues	1,685.00	1,450.00	235.00	116.21 %
6135 Memberships	95.00	750.00	-655.00	12.67 %
6137 Conferences	785.00	2,500.00	-1,715.00	31.40 %
6170 SWAAAE BOD Travel		750.00	-750.00	
6190 Office Expencc-PC Software	5,246.20	1,000.00	4,246.20	524.62 %
6200 Office Expenses -PC Hardware	154.96	500.00	-345.04	30.99 %
6211 Meals and Entertainment	889.06	500.00	389.06	177.81 %
6218 Marketing and Website	1,526.98		1,526.98	
6280 Open House Expense	1,229.51	10,000.00	-8,770.49	12.30 %
6369 Travel	512.96	500.00	12.96	102.59 %
Total 6300 Operating Expenses	15,124.67	17,950.00	-2,825.33	84.26 %
6301 Utilities				

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Budget_FY24_P&L - FY24 P&L

July 2023 - June 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6238 Stormwater Discharge Permit	4.06		4.06	
6302 Phone & Internet	3,370.51	3,500.00	-129.49	96.30 %
6303 Electric	15,736.92	12,000.00	3,736.92	131.14 %
6304 Gas	1,133.82	1,000.00	133.82	113.38 %
6305 Water	2,392.72	2,000.00	392.72	119.64 %
6306 Carson City Landfill	1,256.20	1,200.00	56.20	104.68 %
Total 6301 Utilities	23,894.23	19,700.00	4,194.23	121.29 %
6308 Office Expenses and Supplies	1,701.95	2,000.00	-298.05	85.10 %
6309 Legal	36,180.00	100,000.00	-63,820.00	36.18 %
6310 Security	3,595.90	4,000.00	-404.10	89.90 %
6311 CCAA printing	428.08		428.08	
6312 Data Storage	603.82	400.00	203.82	150.96 %
6313 Insurance	7,784.00	13,000.00	-5,216.00	59.88 %
6314 Auditing	26,103.75	25,000.00	1,103.75	104.42 %
6314A Accounting/Bullis	16,595.00	18,000.00	-1,405.00	92.19 %
6314B Accounting/Tmcdbooks	9,760.00	28,800.00	-19,040.00	33.89 %
6315 Contract Services/Appraisals		6,000.00	-6,000.00	
6316 Bank Charges/Square Chgs	627.36	350.00	277.36	179.25 %
6317 Airport Equipment Maintenance	17,903.73	15,000.00	2,903.73	119.36 %
6317.5 AWOS III Service Charges	7,464.90	6,000.00	1,464.90	124.42 %
6318 Facility Maintenance	6,938.72	8,000.00	-1,061.28	86.73 %
6319 Airfield Maintenance	27,196.35	30,000.00	-2,803.65	90.65 %
6319.5 Gate Maintenance	3,009.89	250.00	2,759.89	1,203.96 %
6319.51 Depreciation expense		85,000.00	-85,000.00	
6350 Labor Expense				
6351 Salaries	196,040.60	215,400.00	-19,359.40	91.01 %
6351.5 Overtime Budget (Airfield)	1,080.00	6,000.00	-4,920.00	18.00 %
6352 Healthcare	39,304.29	45,000.00	-5,695.71	87.34 %
6353 PERS Retirement Contribution	70,115.59	65,000.00	5,115.59	107.87 %
6354 Nevada Payroll	1,248.50	1,100.00	148.50	113.50 %
6355 Workers Compensation	4,638.15	7,400.00	-2,761.85	62.68 %
6356 State Unemployment Contri		2,100.00	-2,100.00	
6357 Federal Quarterly Tax		500.00	-500.00	
6363 Voya/Deferred Comp	420.00		420.00	
6476 Uniforms	1,605.32	2,400.00	-794.68	66.89 %
Total 6350 Labor Expense	314,452.45	344,900.00	-30,447.55	91.17 %
6600 Bad Debt Transaction	1,650.00		1,650.00	
9100 Interest Expense	527.98		527.98	
QuickBooks Payments Fees	123.67		123.67	
Total Expenses	\$524,035.34	\$725,350.00	\$ -201,314.66	72.25 %
NET OPERATING INCOME	\$417,360.90	\$194,790.00	\$222,570.90	214.26 %
Other Income				

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Budget_FY24_P&L - FY24 P&L

July 2023 - June 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5001 NDOT Grant Reimbursement	19,722.00		19,722.00	
FAA AIP Grant Revenue				
6035 AIP #36 Construct SRE Building				
6035.1 6035 AIP #36 Construct SRE Building Revenue		1,640,625.00	-1,640,625.00	
6035.2 6035 AIP #36 Construct SRE Building Expense	-12,470.00	-	1,737,530.00	0.71 %
		1,750,000.00		
Total 6035 AIP #36 Construct SRE Building	-12,470.00	-109,375.00	96,905.00	11.40 %
6036 AIP #37 Acquire Snow Removal Equipment	225.00		225.00	
6036.1 AIP #37 Acquire Snow Removal Equipment Revenue		218,000.00	-218,000.00	
6036.2 AIP #37 Acquire Snow Removal Equipment Expense	-225.00	-218,000.00	217,775.00	0.10 %
Total 6036 AIP #37 Acquire Snow Removal Equipment	0.00	0.00	0.00	
6037 AIP #38 Install Approach Lighting Phase I	25,796.00		25,796.00	
6040.1 AIP 41 - Relocate AWOS Revenue	19,722.00		19,722.00	
6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF				
6041.1 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Rev	98,035.37		98,035.37	
6041.2 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Expense	-50,755.00		-50,755.00	
Total 6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF	47,280.37		47,280.37	
6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF				
6042.1 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Revenue	60,817.97		60,817.97	
6042.2 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Expense	-65,110.00		-65,110.00	
Total 6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF	-4,292.03		-4,292.03	
6044 AIP #44 SRE Construct Auxiliary Building				
6044.1 6044 AIP #44 SRE Construct Auxiliary Building Revenue	24,788.43		24,788.43	
6044.2 AIP #44 SRE Construct Auxiliary Building Expense	-67,876.50		-67,876.50	
Total 6044 AIP #44 SRE Construct Auxiliary Building	-43,088.07		-43,088.07	
Total FAA AIP Grant Revenue	32,948.27	-109,375.00	142,323.27	-30.12 %
Total Other Income	\$52,670.27	\$ - 109,375.00	\$162,045.27	-48.16 %
Other Expenses				
CCAA Funded Capital Projects				
6400 Capital Project				
6418 FOD Boss Purchase	6,949.00	7,200.00	-251.00	96.51 %
Total 6400 Capital Project	6,949.00	7,200.00	-251.00	96.51 %
6412 Terminal Entrance Hardscape	3,659.50	120,000.00	-116,340.50	3.05 %
6413 Taxiway Sign Panels	9,719.51	15,000.00	-5,280.49	64.80 %
6414 Terminal Building Architectural Renderings	12,892.25		12,892.25	
6416 New Terminal Door Improvements with Access Control	7,556.24		7,556.24	
6417 Aggregate To Improve Safety Areas (500 ft Test Area)	65,167.22	275,000.00	-209,832.78	23.70 %

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Budget_FY24_P&L - FY24 P&L

July 2023 - June 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total CCAA Funded Capital Projects	105,943.72	417,200.00	-311,256.28	25.39 %
Total Other Expenses	\$105,943.72	\$417,200.00	\$ -311,256.28	25.39 %
NET OTHER INCOME	\$ -	\$ -	\$473,301.55	10.12 %
	53,273.45	526,575.00		
NET INCOME	\$364,087.45	\$ -	\$695,872.45	-109.74 %
		331,785.00		

Carson City Airport Authority-2

Profit and Loss Comparison

July 2023 - May 2024

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - MAY 2023 (PY)
Income		
5010 Real/Personal Property Tax		
5010.1 Aircraft	175,434.49	174,945.87
5010.2 Building	143,537.24	143,137.50
Total 5010 Real/Personal Property Tax	318,971.73	318,083.37
5050 AIRPORT LEASES		
5050H Hanger Lease	66,000.00	10,901.14
5051 Land Leases	233,163.06	210,107.30
5052 Tower Leases	66,192.58	63,308.39
5053 Lease-Mayes	5,720.00	5,720.00
Total 5050 AIRPORT LEASES	371,075.64	290,036.83
5150 Tie Down Fees	8,838.00	9,225.59
5151 Gate Card Fees	1,934.92	525.22
5155 Parking Fees	643.86	25.00
5200 Committed-Fuel Flowage Fees	14,058.14	15,158.53
5201 Committed-Jet Fuel Tax	1,676.55	887.78
5300 Class II FBO Fees	7,800.00	5,250.00
5402 Open House Income	3,250.00	850.00
5404 Rock Materials Sales	62,338.86	77,451.29
5500 Interest Income	84,887.15	33,450.74
5915 Sales		1,290.00
5998 Terminal Rental		400.00
Total Income	\$875,474.85	\$752,634.35
GROSS PROFIT	\$875,474.85	\$752,634.35
Expenses		
6019 Charitable Contribution	2,040.75	597.00
6165 Job Supplies	48.14	129.73
6169 Taxes & Licenses	280.00	3.00
6300 Operating Expenses		
6000 Airport Engineering	3,000.00	
6130 Dues	1,685.00	325.00
6135 Memberships	95.00	325.00
6136 Registration		250.00
6137 Conferences	785.00	
6190 Office Expenche-PC Software	5,246.20	429.42
6200 Office Expenses -PC Hardware	154.96	1,101.57
6211 Meals and Entertainment	889.06	785.67
6218 Marketing and Website	1,526.98	1,507.00
6218A Legal Notices		1,576.88

Carson City Airport Authority-2

Profit and Loss Comparison

July 2023 - May 2024

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - MAY 2023 (PY)
6280 Open House Expense	1,229.51	10.97
6369 Travel	512.96	
Total 6300 Operating Expenses	15,124.67	6,311.51
6301 Utilities		
6238 Stormwater Discharge Permit	4.06	1,000.00
6302 Phone & Internet	3,370.51	2,772.43
6303 Electric	14,947.11	11,183.40
6304 Gas	1,133.82	1,225.34
6305 Water	2,392.72	2,233.24
6306 Carson City Landfill	1,152.35	710.83
Total 6301 Utilities	23,000.57	19,125.24
6308 Office Expenses and Supplies	1,701.95	882.31
6309 Legal	36,180.00	69,453.16
6310 Security	3,595.90	3,825.77
6311 CCAA printing	428.08	226.75
6312 Data Storage	562.66	416.78
6313 Insurance	7,784.00	3,095.00
6314 Auditing	26,103.75	26,223.50
6314A Accounting/Bullis	16,595.00	17,556.00
6314B Accounting/Tmcdbooks	9,760.00	4,765.00
6315 Contract Services/Appraisals		7,715.00
6316 Bank Charges/Square Chgs	627.36	273.66
6317 Airport Equipment Maintenance	17,903.73	19,221.63
6317.5 AWOS III Service Charges	7,464.90	14,461.81
6318 Facility Maintenance	6,588.72	8,780.91
6318.5 2025 Arrowhead Dr		1,586.68
Total 6318 Facility Maintenance	6,588.72	10,367.59
6319 Airfield Maintenance	27,196.35	10,916.56
6319.5 Gate Maintenance	3,009.89	22.01
6350 Labor Expense		
6351 Salaries	196,040.60	121,988.15
6351.5 Overtime Budget (Airfield)	1,080.00	2,251.81
6352 Healthcare	39,304.29	32,583.32
6353 PERS Retirement Contribution	70,115.59	27,031.34
6354 Nevada Payroll	1,248.50	1,036.25
6355 Workers Compensation	4,638.15	4,434.52
6363 Voya/Deferred Comp	420.00	
6476 Uniforms	1,583.98	1,135.21
Total 6350 Labor Expense	314,431.11	190,460.60

Carson City Airport Authority-2

Profit and Loss Comparison

July 2023 - May 2024

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - MAY 2023 (PY)
6444 Obsolete-Advertising & Marketing (deleted)		150.75
6600 Bad Debt Transaction	1,650.00	1,650.00
9100 Interest Expense	527.98	553.07
QuickBooks Payments Fees	105.28	
Total Expenses	\$522,710.79	\$408,403.43
NET OPERATING INCOME	\$352,764.06	\$344,230.92
Other Income		
5001 NDOT Grant Reimbursement	19,722.00	
5005 KCXP Avoidance of Lease Termination N/R Deposit		25,000.00
FAA AIP Grant Revenue		
6035 AIP #36 Construct SRE Building		
6035.2 6035 AIP #36 Construct SRE Building Expense	-12,470.00	
Total 6035 AIP #36 Construct SRE Building	-12,470.00	
6036 AIP #37 Acquire Snow Removal Equipment	225.00	225.00
6036.2 AIP #37 Acquire Snow Removal Equipment Expense	-225.00	-225.00
Total 6036 AIP #37 Acquire Snow Removal Equipment	0.00	0.00
6037 AIP #38 Install Approach Lighting Phase I	25,796.00	0.00
6040 AIP 41 - Relocate AWOS		8,193.00
6040.1 AIP 41 - Relocate AWOS Revenue	19,722.00	21,741.00
6040.2 AIP 41 - Relocate AWOS Expenses		-23,191.30
6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF		-3,000.00
6041.1 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Rev	98,035.37	319,875.94
6041.2 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Expense	-50,755.00	-291,592.50
Total 6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF	47,280.37	25,283.44
6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF		
6042.1 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Revenue	60,817.97	
6042.2 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Expense	-65,110.00	
Total 6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF	-4,292.03	
6044 AIP #44 SRE Construct Auxiliary Building		
6044.1 6044 AIP #44 SRE Construct Auxiliary Building Revenue	24,788.43	
6044.2 AIP #44 SRE Construct Auxiliary Building Expense	-67,876.50	
Total 6044 AIP #44 SRE Construct Auxiliary Building	-43,088.07	
Total FAA AIP Grant Revenue	32,948.27	32,026.14
Total Other Income	\$52,670.27	\$57,026.14
Other Expenses		
6062.2 AIP #33 Perimeter Fence Design Expense		-54,850.00
6415 Carson City Airport Sign		16,350.00

Carson City Airport Authority-2

Profit and Loss Comparison

July 2023 - May 2024

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - MAY 2023 (PY)
CCAA Funded Capital Projects		
6400 Capital Project		
6418 FOD Boss Purchase	6,949.00	
Total 6400 Capital Project	6,949.00	
6410 Bobcat w/Attachments		82,121.70
6412 Terminal Entrance Hardscape	3,659.50	
6413 Taxiway Sign Panels	9,719.51	14,188.30
6414 Terminal Building Architectural Renderings	12,892.25	8,107.50
6416 New Terminal Door Improvements with Access Control	7,556.24	4,953.82
6417 Aggregate To Improve Safety Areas (500 ft Test Area)	65,167.22	4,936.80
Total CCAA Funded Capital Projects	105,943.72	114,308.12
Total Other Expenses	\$105,943.72	\$75,808.12
NET OTHER INCOME	\$ -53,273.45	\$ -18,781.98
NET INCOME	\$299,490.61	\$325,448.94