

Carson City Airport Authority-2

Balance Sheet Comparison

As of October 31, 2023

	TOTAL	
	AS OF OCT 31, 2023	AS OF OCT 31, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1075 LGIP-Deferred	406,602.46	391,146.30
1077 LGIP- General Fund	1,261,511.26	818,144.08
3099 Gen. Fund #1162	538,950.11	829,666.80
3101 Deferred Lease #8249	0.00	0.00
3102 Gate Card #5242	0.00	0.00
3199 Petty Cash	100.00	100.00
6.30.20 Audit Adjustment	0.00	0.00
Total Bank Accounts	\$2,207,163.83	\$2,039,057.18
Accounts Receivable		
2000 Accounts Receivable - Operating	144,930.91	117,726.81
Total Accounts Receivable	\$144,930.91	\$117,726.81
Other Current Assets		
1499 Undeposited Funds	0.00	8,826.46
2010 Due From Other Government	98,396.87	98,396.87
2010.1 Audit Adjustment to AR	1,019.00	1,019.00
2011 Accrued Interest Receivable	1,090.37	1,090.37
2020 Grants Receivable-CY	0.00	0.00
2021 Grants Receivable AIP33	0.00	0.00
Grumman HU-16C Lien	0.00	0.00
Total Other Current Assets	\$100,506.24	\$109,332.70
Total Current Assets	\$2,452,600.98	\$2,266,116.69
Fixed Assets		
2120 land	146,542.03	146,542.03
2125 Machinery & Equipment	703,678.73	703,678.73
2126 Fencing	911,661.46	911,661.46
2130 Vehicle	149,733.35	149,733.35
2198 Accumulated Depreciation	-357,012.36	-357,012.36
2201 Tractor	70,924.00	70,924.00
Total Fixed Assets	\$1,625,527.21	\$1,625,527.21
Other Assets		
2300 Provided for LT Obligations	139,013.33	139,013.33
2305 NPV of Airport Leases	5,369,789.00	5,369,789.00

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As of October 31, 2023

	TOTAL	
	AS OF OCT 31, 2023	AS OF OCT 31, 2022 (PY)
2810 Pension Requirement	207,162.04	207,162.04
Total Other Assets	\$5,715,964.37	\$5,715,964.37
TOTAL ASSETS	\$9,794,092.56	\$9,607,608.27
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
3000 Accounts Payable	24,549.75	308,333.75
Total Accounts Payable	\$24,549.75	\$308,333.75
Credit Cards		
6321 Home Depot	582.11	290.57
6328 NSB Credit Card Rick 9053	1,228.37	1,410.64
6329 NSB CC Corey 9061	370.17	353.25
Total Credit Cards	\$2,180.65	\$2,054.46
Other Current Liabilities		
2101 Payroll Liability	5,192.72	-7,266.33
2102 Accrued Compensated Absences	5,227.28	5,227.28
2115 Accrued Expenses	21,000.00	21,000.00
3030 Audit Adj to AP	686.00	686.00
3090 Pension Requirement-Liab	257,691.00	257,691.00
3271 Current Portion of LTD	12,734.00	12,734.00
Total Other Current Liabilities	\$302,531.00	\$290,071.95
Total Current Liabilities	\$329,261.40	\$600,460.16
Long-Term Liabilities		
3085 Net Pension Liability	142,339.00	142,339.00
3100 Leases Advances	18,770.00	18,770.00
3110 Deferred Inflows- Leases	5,184,646.00	5,184,646.00
3200 Mayes-Lease Transactions	171,662.83	177,902.83
3250 Gonzalez Deferred Lease	232,855.89	238,299.27
3260 Goni Deferred Lease	0.00	0.00
6325 Tractor US Bank	0.00	0.00
Total Long-Term Liabilities	\$5,750,273.72	\$5,761,957.10
Total Liabilities	\$6,079,535.12	\$6,362,417.26
Equity		
4200 Fund Balance	2,553,540.52	2,553,540.52
4999 Retained Earnings	1,112,364.11	812,152.15
4999.1 GWFS to Fund FS adjustments	-38,223.00	-38,223.00
Net Income	86,875.81	-82,278.66
Total Equity	\$3,714,557.44	\$3,245,191.01
TOTAL LIABILITIES AND EQUITY	\$9,794,092.56	\$9,607,608.27

Carson City Airport Authority-2

Balance Sheet Comparison

As of October 31, 2023

Note

No Assurance Given and No Disclosures Provided

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Final Budget 22/23 - FY23 P&L

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5010 Real/Personal Property Tax				
5010.1 Aircraft	190,850.04	165,000.00	25,850.04	115.67 %
5010.2 Building	156,150.00	135,000.00	21,150.00	115.67 %
Total 5010 Real/Personal Property Tax	347,000.04	300,000.00	47,000.04	115.67 %
5050 AIRPORT LEASES				
5050H Hanger Lease	16,901.14	45,000.00	-28,098.86	37.56 %
5051 Land Leases	230,221.31	215,000.00	15,221.31	107.08 %
5052 Tower Leases	69,142.45	67,000.00	2,142.45	103.20 %
5053 Lease-Mayes	6,240.00	6,240.00	0.00	100.00 %
Total 5050 AIRPORT LEASES	322,504.90	333,240.00	-10,735.10	96.78 %
5150 Tie Down Fees	10,048.59	9,000.00	1,048.59	111.65 %
5151 Gate Card Fees	525.22	500.00	25.22	105.04 %
5155 Parking Fees	199.98	750.00	-550.02	26.66 %
5200 Committed-Fuel Flowage Fees	16,594.48	18,000.00	-1,405.52	92.19 %
5201 Committed-Jet Fuel Tax	883.49	4,000.00	-3,116.51	22.09 %
5250 Through the Fence Fees		7,200.00	-7,200.00	
5300 Class II FBO Fees	6,950.00	12,000.00	-5,050.00	57.92 %
5402 Open House Income	3,848.77	10,000.00	-6,151.23	38.49 %
5404 Rock Materials Sales	82,103.70	25,000.00	57,103.70	328.41 %
5450 Reimbursements	1,093.82		1,093.82	
5500 Interest Income	39,433.11	3,500.00	35,933.11	1,126.66 %
5915 Sales	1,290.00		1,290.00	
5998 Terminal Rental	400.00		400.00	
Total Income	\$832,876.10	\$723,190.00	\$109,686.10	115.17 %
GROSS PROFIT	\$832,876.10	\$723,190.00	\$109,686.10	115.17 %
Expenses				
6019 Charitable Contribution	597.00		597.00	
6165 Job Supplies	129.73		129.73	
6169 Taxes & Licenses	9.00		9.00	
6300 Operating Expenses				
6000 Airport Engineering		5,000.00	-5,000.00	
6130 Dues	325.00	1,450.00	-1,125.00	22.41 %
6135 Memberships	325.00	1,000.00	-675.00	32.50 %
6136 Registration	250.00	500.00	-250.00	50.00 %
6137 Conferences		2,000.00	-2,000.00	
6170 SWAAAE BOD Travel		750.00	-750.00	
6190 Office Expenche-PC Software	1,479.42	2,500.00	-1,020.58	59.18 %
6200 Office Expenses -PC Hardware	1,101.57	1,500.00	-398.43	73.44 %
6211 Meals and Entertainment	805.59	500.00	305.59	161.12 %
6218 Marketing and Website	1,747.00	4,000.00	-2,253.00	43.68 %
6218A Legal Notices		2,500.00	-2,500.00	

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Final Budget 22/23 - FY23 P&L

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6280 Open House Expense	8,235.81	10,000.00	-1,764.19	82.36 %
6369 Travel		500.00	-500.00	
Total 6300 Operating Expenses	14,269.39	32,200.00	-17,930.61	44.31 %
6301 Utilities				
6238 Stormwater Discharge Permit	1,000.00	300.00	700.00	333.33 %
6302 Phone & Internet	3,007.76	4,000.00	-992.24	75.19 %
6303 Electric	12,487.07	8,500.00	3,987.07	146.91 %
6304 Gas	1,400.68	700.00	700.68	200.10 %
6305 Water	2,414.56	2,000.00	414.56	120.73 %
6306 Carson City Landfill	810.65	1,500.00	-689.35	54.04 %
Total 6301 Utilities	21,120.72	17,000.00	4,120.72	124.24 %
6308 Office Expenses and Supplies	882.31	1,200.00	-317.69	73.53 %
6309 Legal	69,795.91	60,000.00	9,795.91	116.33 %
6310 Security	4,153.76	4,000.00	153.76	103.84 %
6311 CCAA printing	442.75	600.00	-157.25	73.79 %
6312 Data Storage	453.64	400.00	53.64	113.41 %
6313 Insurance	12,450.61	13,000.00	-549.39	95.77 %
6314 Auditing	27,078.50	25,000.00	2,078.50	108.31 %
6314A Accounting/Bullis	20,499.00	15,000.00	5,499.00	136.66 %
6314B Accounting/Tmcdbooks	5,665.00		5,665.00	
6315 Contract Services/Appraisals	7,715.00	5,000.00	2,715.00	154.30 %
6316 Bank Charges/Square Chgs	272.65	150.00	122.65	181.77 %
6317 Airport Equipment Maintenance	19,971.25	12,000.00	7,971.25	166.43 %
6317.5 AWOS III Service Charges	13,661.81	6,000.00	7,661.81	227.70 %
6318 Facility Maintenance	9,842.92	11,000.00	-1,157.08	89.48 %
6318.5 2025 Arrowhead Dr	1,586.68		1,586.68	
Total 6318 Facility Maintenance	11,429.60	11,000.00	429.60	103.91 %
6319 Airfield Maintenance	11,361.44	30,000.00	-18,638.56	37.87 %
6319.5 Gate Maintenance	22.01	500.00	-477.99	4.40 %
6350 Labor Expense				
6351 Salaries	139,113.05	139,500.00	-386.95	99.72 %
6351.5 Overtime Budget (Airfield)	2,570.65	6,000.00	-3,429.35	42.84 %
6352 Healthcare	35,545.44	36,000.00	-454.56	98.74 %
6353 PERS Retirement Contribution	30,555.23	42,000.00	-11,444.77	72.75 %
6354 Nevada Payroll	1,175.75	1,600.00	-424.25	73.48 %
6355 Workers Compensation	4,434.52	6,800.00	-2,365.48	65.21 %
6356 State Unemployment Contri		1,400.00	-1,400.00	
6476 Uniforms	1,272.36	600.00	672.36	212.06 %
Total 6350 Labor Expense	214,667.00	233,900.00	-19,233.00	91.78 %
6444 Advertising & Marketing	3,921.63		3,921.63	
9100 Interest Expense	527.98		527.98	
Total Expenses	\$461,097.69	\$466,950.00	\$ -5,852.31	98.75 %

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Final Budget 22/23 - FY23 P&L

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OPERATING INCOME	\$371,778.41	\$256,240.00	\$115,538.41	145.09 %
Other Income				
5005 KCXP Avoidance of Lease Termination N/R Deposit	25,000.00		25,000.00	
FAA AIP Activity Revenue				
5000 FAA Grant Revenue		1,096,625.00	-1,096,625.00	
6043 AIP #XX BIL Terminal Bldg and Extend 9/27		1,828,125.00	-1,828,125.00	
Total FAA AIP Activity Revenue		2,924,750.00	-2,924,750.00	
FAA AIP Grant Revenue				
6035 AIP #36 Construct SRE Building		-200,000.00	200,000.00	
6036 AIP #37 Acquire Snow Removal Equipment	225.00	-206,000.00	206,225.00	-0.11 %
6036.2 AIP #37 Acquire Snow Removal Equipment Expense	-225.00		-225.00	
Total 6036 AIP #37 Acquire Snow Removal Equipment	0.00	-206,000.00	206,000.00	0.00 %
6037 AIP #38 Install Approach Lighting Phase I	0.00		0.00	
6040 AIP 41 - Relocate AWOS	8,193.00		8,193.00	
6040.1 AIP 41 - Relocate AWOS Revenue	21,741.00		21,741.00	
6040.2 AIP 41 - Relocate AWOS Expenses	-23,191.30		-23,191.30	
6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF	-3,000.00	-450,000.00	447,000.00	0.67 %
6041.1 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Rev	313,675.88		313,675.88	
6041.2 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Expense	-334,481.50		-334,481.50	
Total 6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF	-23,805.62	-450,000.00	426,194.38	5.29 %
6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF		-300,000.00	300,000.00	
6044 AIP #44 SRE Construct Auxiliary Building				
6044.2 AIP #44 SRE Construct Auxiliary Building Expense	-263.50		-263.50	
Total 6044 AIP #44 SRE Construct Auxiliary Building	-263.50		-263.50	
6062 AIP #33 Perimeter Fence & Rehab Runway 9-27		-450,000.00	450,000.00	
Construct GA Terminal Building		-	1,500,000.00	
		1,500,000.00		
Total FAA AIP Grant Revenue	-17,326.42	-	3,088,673.58	0.56 %
		3,106,000.00		
Total Other Income	\$7,673.58	\$ -	\$188,923.58	-4.23 %
		181,250.00		
Other Expenses				
6062.2 AIP #33 Perimeter Fence Design Expense	-54,850.00		-54,850.00	
6415 Carson City Airport Sign	16,350.00		16,350.00	
CCAA Funded Capital Projects				
6410 Bobcat w/Attachments	82,121.70		82,121.70	
6412 Terminal Entrance Hardscape		32,700.00	-32,700.00	
6413 Taxiway Sign Panels	14,188.30	15,000.00	-811.70	94.59 %
6414 Terminal Building Architectural Renderings	11,539.41		11,539.41	
6416 New Terminal Door Improvements with Access Control	4,953.82	7,000.00	-2,046.18	70.77 %
6417 Aggregate To Improve Safety Areas (500 ft Test Area)	4,936.80	7,000.00	-2,063.20	70.53 %

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Final Budget 22/23 - FY23 P&L

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total CCAA Funded Capital Projects	117,740.03	61,700.00	56,040.03	190.83 %
Total Other Expenses	\$79,240.03	\$61,700.00	\$17,540.03	128.43 %
NET OTHER INCOME	\$ -	\$ -	\$171,383.55	29.46 %
	71,566.45	242,950.00		
NET INCOME	\$300,211.96	\$13,290.00	\$286,921.96	2,258.93 %

Note

No Assurance Given and No Disclosures Provided

Carson City Airport Authority-2

Profit and Loss Comparison

July - October, 2023

	TOTAL
Income	
5010 Real/Personal Property Tax	
5010.1 Aircraft	63,794.36
5010.2 Building	52,195.36
Total 5010 Real/Personal Property Tax	115,989.72
5050 AIRPORT LEASES	
5050H Hanger Lease	24,000.00
5051 Land Leases	83,515.74
5052 Tower Leases	23,534.48
5053 Lease-Mayes	2,080.00
Total 5050 AIRPORT LEASES	133,130.22
5150 Tie Down Fees	3,472.00
5151 Gate Card Fees	1,305.00
5155 Parking Fees	224.91
5200 Committed-Fuel Flowage Fees	6,392.32
5201 Committed-Jet Fuel Tax	667.96
5300 Class II FBO Fees	2,400.00
5402 Open House Income	2,500.00
5404 Rock Materials Sales	28,849.73
5500 Interest Income	25,889.92
Total Income	\$320,821.78
GROSS PROFIT	\$320,821.78
Expenses	
6019 Charitable Contribution	1,258.75
6165 Job Supplies	48.14
6169 Taxes & Licenses	280.00
6300 Operating Expenses	
6130 Dues	1,210.00
6135 Memberships	95.00
6190 Office Expence-PC Software	409.77
6211 Meals and Entertainment	347.47
6218 Marketing and Website	294.50
6280 Open House Expense	818.18
Total 6300 Operating Expenses	3,174.92
6301 Utilities	
6302 Phone & Internet	1,356.74
6303 Electric	7,422.39
6304 Gas	124.88

Carson City Airport Authority-2

Profit and Loss Comparison

July - October, 2023

	TOTAL
6305 Water	654.72
6306 Carson City Landfill	321.55
Total 6301 Utilities	9,880.28
6308 Office Expenses and Supplies	156.97
6309 Legal	23,480.00
6310 Security	1,285.97
6311 CCAA printing	187.90
6312 Data Storage	193.20
6313 Insurance	165.00
6314A Accounting/Bullis	6,141.00
6314B Accounting/Tmcdbooks	4,510.00
6316 Bank Charges/Square Chgs	80.90
6317 Airport Equipment Maintenance	3,051.21
6317.5 AWOS III Service Charges	5,820.00
6318 Facility Maintenance	2,409.24
6319 Airfield Maintenance	13,958.49
6350 Labor Expense	
6351 Salaries	52,057.28
6352 Healthcare	12,547.35
6353 PERS Retirement Contribution	22,019.55
6354 Nevada Payroll	378.50
6355 Workers Compensation	878.27
6476 Uniforms	379.60
Total 6350 Labor Expense	88,260.55
6444 Advertising & Marketing	636.00
Melio Service Fees	9.00
Total Expenses	\$164,987.52
NET OPERATING INCOME	\$155,834.26
Other Income	
5001 NDOT Grant Reimbursement	19,722.00
FAA AIP Grant Revenue	
6035 AIP #36 Construct SRE Building	
6035.2 6035 AIP #36 Construct SRE Building Expense	-12,470.00
Total 6035 AIP #36 Construct SRE Building	-12,470.00
6036 AIP #37 Acquire Snow Removal Equipment	135.00
6036.2 AIP #37 Acquire Snow Removal Equipment Expense	-135.00
Total 6036 AIP #37 Acquire Snow Removal Equipment	0.00
6040.1 AIP 41 - Relocate AWOS Revenue	19,722.00
6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF	
6041.2 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Expense	-39,060.00
Total 6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF	-39,060.00

Carson City Airport Authority-2

Profit and Loss Comparison

July - October, 2023

	TOTAL
6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF	
6042.1 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Revenue	33,975.00
6042.2 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF Expense	-36,477.50
Total 6042 AIP #43 Approach Lighting System Phase 3 PAPI and MALSF	-2,502.50
6044 AIP #44 SRE Construct Auxiliary Building	
6044.2 AIP #44 SRE Construct Auxiliary Building Expense	-31,881.50
Total 6044 AIP #44 SRE Construct Auxiliary Building	-31,881.50
Total FAA AIP Grant Revenue	-66,192.00
Total Other Income	\$ -46,470.00
Other Expenses	
CCAA Funded Capital Projects	
6400 Capital Project	
6418 FOD Boss Purchase	6,949.00
Total 6400 Capital Project	6,949.00
6414 Terminal Building Architectural Renderings	12,892.25
6416 New Terminal Door Improvements with Access Control	2,647.20
Total CCAA Funded Capital Projects	22,488.45
Total Other Expenses	\$22,488.45
NET OTHER INCOME	\$ -68,958.45
NET INCOME	\$86,875.81

Note

No Assurance Given and No Disclosures Provided