

Carson City Airport Authority-2

Balance Sheet Comparison

As of May 31, 2023

	TOTAL	
	AS OF MAY 31, 2023	AS OF MAY 31, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1075 LGIP-Deferred	398,833.60	388,926.50
1077 LGIP- General Fund	1,237,407.83	913,174.14
3099 Gen. Fund #1162	375,834.27	223,218.60
3101 Deferred Lease #8249	0.00	0.00
3102 Gate Card #5242	0.00	0.00
3199 Petty Cash	100.00	
6.30.20 Audit Adjustment	0.00	0.00
Total Bank Accounts	\$2,012,175.70	\$1,525,319.24
Accounts Receivable		
2000 Accounts Receivable - Operating	290,524.98	256,291.60
Total Accounts Receivable	\$290,524.98	\$256,291.60
Other Current Assets		
1499 Undeposited Funds	20,811.06	36,034.90
2010 Due From Other Government	661,235.87	38,683.87
2010.1 Audit Adjustment to AR	-279,021.00	0.00
2011 Accrued Interest Receivable	1,090.37	142.37
2020 Grants Receivable-CY	0.00	0.00
2021 Grants Receivable AIP33	0.00	0.00
Grumman HU-16C Lien	0.00	
Total Other Current Assets	\$404,116.30	\$74,861.14
Total Current Assets	\$2,706,816.98	\$1,856,471.98
Fixed Assets		
2120 land	146,542.03	293,084.03
2125 Machinery & Equipment	703,678.73	1,113,170.47
2126 Fencing	911,661.46	911,661.46
2130 Vehicle	149,733.35	124,175.35
2198 Accumulated Depreciation	-357,012.36	-929,803.36
2201 Tractor	70,924.00	144,623.00
Total Fixed Assets	\$1,625,527.21	\$1,656,910.95
Other Assets		
2300 Provided for LT Obligations	139,013.33	145,253.33
2305 NPV of Airport Leases	5,369,789.00	
2810 Pension Requirement	207,162.04	318,980.04
Total Other Assets	\$5,715,964.37	\$464,233.37
TOTAL ASSETS	\$10,048,308.56	\$3,977,616.30

Carson City Airport Authority-2

Balance Sheet Comparison

As of May 31, 2023

	TOTAL	
	AS OF MAY 31, 2023	AS OF MAY 31, 2022 (PY)
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
3000 Accounts Payable	13,528.58	33,922.12
Total Accounts Payable	\$13,528.58	\$33,922.12
Credit Cards		
6321 Home Depot	883.58	924.10
6326 Visa Credit Card #7203 (Formerly #5280)	0.00	573.75
6327 Visa CNB Corey 8721	0.00	923.88
6328 NSB Credit Card Rick 9053	1,099.16	
6329 NSB CC Corey 9061	2,598.42	
Total Credit Cards	\$4,581.16	\$2,421.73
Other Current Liabilities		
2101 Payroll Liability	5,148.52	-2,986.59
2102 Accrued Compensated Absences	5,227.28	1,135.28
2115 Accrued Expenses	25,358.00	
3030 Audit Adj to AP	8,879.00	
3090 Pension Requirement-Liab	257,691.00	163,765.00
3110 Deferred Inflows- Leases	5,184,646.00	
3271 Current Portion of LTD	12,734.00	12,245.92
Total Other Current Liabilities	\$5,499,683.80	\$174,159.61
Total Current Liabilities	\$5,517,793.54	\$210,503.46
Long-Term Liabilities		
3085 Net Pension Liability	142,339.00	576,099.00
3100 Leases Advances	18,770.00	
3200 Mayes-Lease Transactions	174,262.83	182,390.83
3250 Gonzalez Deferred Lease	234,065.53	241,323.37
3260 Goni Deferred Lease	0.00	1,939.28
6325 Tractor US Bank	0.00	50,429.14
Total Long-Term Liabilities	\$569,437.36	\$1,052,181.62
Total Liabilities	\$6,087,230.90	\$1,262,685.08
Equity		
4200 Fund Balance	2,553,540.52	1,212,772.52
4999 Retained Earnings	801,158.52	1,272,518.20
4999.1 GWFS to Fund FS adjustments	-38,223.00	86,220.00
Net Income	644,601.62	143,420.50
Total Equity	\$3,961,077.66	\$2,714,931.22
TOTAL LIABILITIES AND EQUITY	\$10,048,308.56	\$3,977,616.30

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Final Budget 22/23 - FY23 P&L

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5010 Real/Personal Property Tax				
5010.1 Aircraft	174,945.87	165,000.00	9,945.87	106.03 %
5010.2 Building	143,137.50	135,000.00	8,137.50	106.03 %
Total 5010 Real/Personal Property Tax	318,083.37	300,000.00	18,083.37	106.03 %
5050 AIRPORT LEASES				
5050H Hanger Lease	16,901.14	45,000.00	-28,098.86	37.56 %
5051 Land Leases	230,221.31	215,000.00	15,221.31	107.08 %
5052 Tower Leases	69,080.03	67,000.00	2,080.03	103.10 %
5053 Lease-Mayes	6,240.00	6,240.00	0.00	100.00 %
Total 5050 AIRPORT LEASES	322,442.48	333,240.00	-10,797.52	96.76 %
5150 Tie Down Fees	9,938.59	9,000.00	938.59	110.43 %
5151 Gate Card Fees	525.22	500.00	25.22	105.04 %
5155 Parking Fees	25.00	750.00	-725.00	3.33 %
5200 Committed-Fuel Flowage Fees	15,675.36	18,000.00	-2,324.64	87.09 %
5201 Committed-Jet Fuel Tax	734.75	4,000.00	-3,265.25	18.37 %
5250 Through the Fence Fees		7,200.00	-7,200.00	
5300 Class II FBO Fees	6,950.00	12,000.00	-5,050.00	57.92 %
5402 Open House Income	1,350.00	10,000.00	-8,650.00	13.50 %
5404 Rock Materials Sales	77,451.29	25,000.00	52,451.29	309.81 %
5450 Reimbursements	1,093.82		1,093.82	
5500 Interest Income	33,450.74	3,500.00	29,950.74	955.74 %
5915 Sales	1,290.00		1,290.00	
5998 Terminal Rental	400.00		400.00	
Total Income	\$789,410.62	\$723,190.00	\$66,220.62	109.16 %
GROSS PROFIT	\$789,410.62	\$723,190.00	\$66,220.62	109.16 %
Expenses				
6019 Charitable Contribution	597.00		597.00	
6165 Job Supplies	129.73		129.73	
6169 Taxes & Licenses	3.00		3.00	
6300 Operating Expenses				
6000 Airport Engineering		5,000.00	-5,000.00	
6130 Dues	325.00	1,450.00	-1,125.00	22.41 %
6135 Memberships	325.00	1,000.00	-675.00	32.50 %
6136 Registration	250.00	500.00	-250.00	50.00 %
6137 Conferences		2,000.00	-2,000.00	
6170 SWAAAE BOD Travel		750.00	-750.00	
6190 Office Expence-PC Software	499.42	2,500.00	-2,000.58	19.98 %
6200 Office Expenses -PC Hardware	1,101.57	1,500.00	-398.43	73.44 %
6211 Meals and Entertainment	774.78	500.00	274.78	154.96 %
6218 Marketing and Website	1,747.00	4,000.00	-2,253.00	43.68 %

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Final Budget 22/23 - FY23 P&L

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6218A Legal Notices		2,500.00	-2,500.00	
6280 Open House Expense		10,000.00	-10,000.00	
6369 Travel		500.00	-500.00	
Total 6300 Operating Expenses	5,022.77	32,200.00	-27,177.23	15.60 %
6301 Utilities				
6238 Stormwater Discharge Permit	1,000.00	300.00	700.00	333.33 %
6302 Phone & Internet	3,239.67	4,000.00	-760.33	80.99 %
6303 Electric	11,183.40	8,500.00	2,683.40	131.57 %
6304 Gas	1,255.10	700.00	555.10	179.30 %
6305 Water	2,233.24	2,000.00	233.24	111.66 %
6306 Carson City Landfill	710.83	1,500.00	-789.17	47.39 %
Total 6301 Utilities	19,622.24	17,000.00	2,622.24	115.42 %
6308 Office Expenses and Supplies	962.29	1,200.00	-237.71	80.19 %
6309 Legal	52,605.91	60,000.00	-7,394.09	87.68 %
6310 Security	3,825.77	4,000.00	-174.23	95.64 %
6311 CCAA printing	226.75	600.00	-373.25	37.79 %
6312 Data Storage	416.78	400.00	16.78	104.20 %
6313 Insurance	3,095.00	13,000.00	-9,905.00	23.81 %
6314 Auditing	805.00	25,000.00	-24,195.00	3.22 %
6314A Accounting/Bullis	17,556.00	15,000.00	2,556.00	117.04 %
6314B Accounting/Tmcdbooks	5,165.00		5,165.00	
6315 Contract Services/Appraisals	7,715.00	5,000.00	2,715.00	154.30 %
6316 Bank Charges/Square Chgs	302.66	150.00	152.66	201.77 %
6317 Airport Equipment Maintenance	19,264.73	12,000.00	7,264.73	160.54 %
6317.5 AWOS III Service Charges	6,161.81	6,000.00	161.81	102.70 %
6318 Facility Maintenance	8,311.86	11,000.00	-2,688.14	75.56 %
6318.5 2025 Arrowhead Dr	1,586.68		1,586.68	
Total 6318 Facility Maintenance	9,898.54	11,000.00	-1,101.46	89.99 %
6319 Airfield Maintenance	11,398.74	30,000.00	-18,601.26	38.00 %
6319.5 Gate Maintenance	22.01	500.00	-477.99	4.40 %
6350 Labor Expense				
6351 Salaries	127,696.45	139,500.00	-11,803.55	91.54 %
6351.5 Overtime Budget (Airfield)	2,251.81	6,000.00	-3,748.19	37.53 %
6352 Healthcare	32,583.32	36,000.00	-3,416.68	90.51 %
6353 PERS Retirement Contribution	27,031.34	42,000.00	-14,968.66	64.36 %
6354 Nevada Payroll	1,082.75	1,600.00	-517.25	67.67 %
6355 Workers Compensation	4,434.52	6,800.00	-2,365.48	65.21 %
6356 State Unemployment Contri		1,400.00	-1,400.00	
6476 Uniforms	1,153.86	600.00	553.86	192.31 %
Total 6350 Labor Expense	196,234.05	233,900.00	-37,665.95	83.90 %
6444 Advertising & Marketing	1,727.63		1,727.63	

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Final Budget 22/23 - FY23 P&L

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
9100 Interest Expense	623.76		623.76	
Total Expenses	\$363,382.17	\$466,950.00	\$ -103,567.83	77.82 %
NET OPERATING INCOME	\$426,028.45	\$256,240.00	\$169,788.45	166.26 %
Other Income				
5005 KCXP Avoidance of Lease Termination N/R Deposit	25,000.00		25,000.00	
FAA AIP Activity Revenue				
5000 FAA Grant Revenue		1,096,625.00	-1,096,625.00	
6043 AIP #XX BIL Terminal Bldg and Extend 9/27	-8,107.50	1,828,125.00	-1,836,232.50	-0.44 %
Total FAA AIP Activity Revenue	-8,107.50	2,924,750.00	-2,932,857.50	-0.28 %
FAA AIP Grant Revenue				
6035 AIP #36 Construct SRE Building		-200,000.00	200,000.00	
6036 AIP #37 Acquire Snow Removal Equipment	225.00	-206,000.00	206,225.00	-0.11 %
6036.2 AIP #37 Acquire Snow Removal Equipment Expense	-225.00		-225.00	
Total 6036 AIP #37 Acquire Snow Removal Equipment	0.00	-206,000.00	206,000.00	0.00 %
6037 AIP #38 Install Approach Lighting Phase I	0.00		0.00	
6040.1 AIP 41 - Relocate AWOS Revenue	295,824.00		295,824.00	
6040.2 AIP 41 - Relocate AWOS Expenses	-23,191.30		-23,191.30	
6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF		-450,000.00	450,000.00	
6041.1 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Rev	273,467.44		273,467.44	
6041.2 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Expense	-291,592.50		-291,592.50	
Total 6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF	-18,125.06	-450,000.00	431,874.94	4.03 %
6042 AIP #XX Approach Lighting System Phase 3 PAPI and MALSF		-300,000.00	300,000.00	
6062 AIP #33 Perimeter Fence & Rehab Runway 9-27		-450,000.00	450,000.00	
6416 New Terminal Door Improvements with Access Control	-4,953.82	-7,000.00	2,046.18	70.77 %
Construct GA Terminal Building			1,500,000.00	
		1,500,000.00		
Total FAA AIP Grant Revenue	249,553.82	-	3,362,553.82	-8.02 %
		3,113,000.00		
Total Other Income	\$266,446.32	\$ -	\$454,696.32	-141.54 %
		188,250.00		
Other Expenses				
6062.2 AIP #33 Perimeter Fence Design Expense	-54,850.00		-54,850.00	
6415 Carson City Airport Sign	16,350.00		16,350.00	
CCAA Funded Capital Projects				
6410 Bobcat w/Attachments	82,121.70		82,121.70	
6412 Terminal Entrance Hardscape		32,700.00	-32,700.00	
6413 Taxiway Sign Panels	14,188.30	15,000.00	-811.70	94.59 %
6417 Aggregate To Improve Safety Areas (500 ft Test Area)	4,936.80	7,000.00	-2,063.20	70.53 %
Total CCAA Funded Capital Projects	101,246.80	54,700.00	46,546.80	185.09 %
Total Other Expenses	\$62,746.80	\$54,700.00	\$8,046.80	114.71 %

Carson City Airport Authority-2

Budget vs. Actuals: CCAA Final Budget 22/23 - FY23 P&L

July 2022 - June 2023

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OTHER INCOME	\$203,699.52	\$ - 242,950.00	\$446,649.52	-83.84 %
NET INCOME	\$629,727.97	\$13,290.00	\$616,437.97	4,738.36 %

Carson City Airport Authority-2

Profit and Loss Comparison

July 2022 - May 2023

	TOTAL	
	JUL 2022 - MAY 2023	JUL 2021 - MAY 2022 (PY)
Income		
5010 Real/Personal Property Tax		312,147.72
5010.1 Aircraft	174,945.87	
5010.2 Building	143,137.50	
Total 5010 Real/Personal Property Tax	318,083.37	312,147.72
5050 AIRPORT LEASES		
5050H Hanger Lease	10,901.14	42,538.82
5051 Land Leases	210,107.30	180,145.58
5052 Tower Leases	63,308.39	63,955.74
5053 Lease-Mayes	5,720.00	5,720.00
Total 5050 AIRPORT LEASES	290,036.83	292,360.14
5150 Tie Down Fees	9,225.59	6,253.65
5151 Gate Card Fees	525.22	630.19
5155 Parking Fees	25.00	1,099.67
5200 Committed-Fuel Flowage Fees	15,158.53	10,639.56
5201 Committed-Jet Fuel Tax	734.75	4,068.19
5250 Through the Fence Fees		6,849.90
5300 Class II FBO Fees	6,350.00	8,413.30
5400 Misc Income		413.39
5402 Open House Income	850.00	
5404 Rock Materials Sales	77,451.29	27,621.98
5500 Interest Income	33,450.74	1,857.88
5915 Sales	1,290.00	
5998 Terminal Rental	400.00	
Total Income	\$753,581.32	\$672,355.57
GROSS PROFIT	\$753,581.32	\$672,355.57
Expenses		
6019 Charitable Contribution	597.00	
6165 Job Supplies	129.73	57.97
6169 Taxes & Licenses	3.00	450.00
6268 Repairs & Maintenance		320.63
6300 Operating Expenses		
6000 Airport Engineering		14,216.50
6130 Dues	325.00	1,450.00
6135 Memberships	325.00	875.00
6136 Registration	250.00	-2.11
6137 Conferences		805.00
6190 Office Expencc-PC Software	499.42	3,759.55

Carson City Airport Authority-2

Profit and Loss Comparison

July 2022 - May 2023

	TOTAL	
	JUL 2022 - MAY 2023	JUL 2021 - MAY 2022 (PY)
6200 Office Expenses -PC Hardware	1,101.57	454.95
6211 Meals and Entertainment	774.78	155.72
6218 Marketing and Website	1,507.00	614.00
6369 Travel		5,300.94
Total 6300 Operating Expenses	4,782.77	27,629.55
6301 Utilities		767.32
6238 Stormwater Discharge Permit	1,000.00	
6302 Phone & Internet	3,129.73	3,426.30
6303 Electric	11,183.40	8,614.86
6304 Gas	1,255.10	788.05
6305 Water	2,233.24	1,990.70
6306 Carson City Landfill	710.83	66.25
Total 6301 Utilities	19,512.30	15,653.48
6308 Office Expenses and Supplies	962.29	684.85
6309 Legal	52,263.16	78,381.50
6310 Security	3,825.77	3,558.90
6311 CCAA printing	226.75	162.77
6312 Data Storage	416.78	366.76
6313 Insurance	3,095.00	10,195.31
6314 Auditing	805.00	24,000.00
6314A Accounting/Bullis	17,556.00	18,303.00
6314B Accounting/Tmcdbooks	4,765.00	
6315 Contract Services/Appraisals	7,715.00	2,500.00
6316 Bank Charges/Square Chgs	302.66	82.14
6317 Airport Equipment Maintenance	19,264.73	13,017.23
6317.5 AWOS III Service Charges	6,161.81	6,350.00
6318 Facility Maintenance	8,311.86	6,474.01
6318.5 2025 Arrowhead Dr	1,586.68	
Total 6318 Facility Maintenance	9,898.54	6,474.01
6319 Airfield Maintenance	10,970.43	28,580.46
6319.5 Gate Maintenance	22.01	187.00
6350 Labor Expense		
6351 Salaries	121,988.15	110,787.91
6351.5 Overtime Budget (Airfield)	2,251.81	
6352 Healthcare	32,583.32	31,713.64
6353 PERS Retirement Contribution	27,031.34	36,743.54
6354 Nevada Payroll	1,036.25	2,808.84
6355 Workers Compensation	4,434.52	842.02
6356 State Unemployment Contr		49.68

Carson City Airport Authority-2

Profit and Loss Comparison

July 2022 - May 2023

	TOTAL	
	JUL 2022 - MAY 2023	JUL 2021 - MAY 2022 (PY)
6357 Federal Quarterly Tax		509.25
6358 Medicare Expense		160.08
6476 Uniforms	1,135.21	1,950.21
Total 6350 Labor Expense	190,460.60	185,565.17
6444 Advertising & Marketing	1,727.63	2,227.15
9100 Interest Expense	623.76	
Total Expenses	\$356,087.72	\$424,747.88
NET OPERATING INCOME	\$397,493.60	\$247,607.69
Other Income		
5005 KCXP Avoidance of Lease Termination N/R Deposit	25,000.00	
FAA AIP Activity Revenue		
6043 AIP #XX BIL Terminal Bldg and Extend 9/27	-8,107.50	
Total FAA AIP Activity Revenue	-8,107.50	
FAA AIP Grant Revenue		
6034 AIP #36 Relocate AWOS		-34,329.65
6036 AIP #37 Acquire Snow Removal Equipment	225.00	0.00
6036.2 AIP #37 Acquire Snow Removal Equipment Expense	-225.00	
Total 6036 AIP #37 Acquire Snow Removal Equipment	0.00	0.00
6037 AIP #38 Install Approach Lighting Phase I	0.00	-30,330.94
6038 AIP #39 Airport Coronavirus Response Grant		23,000.00
6040.1 AIP 41 - Relocate AWOS Revenue	295,824.00	
6040.2 AIP 41 - Relocate AWOS Expenses	-23,191.30	
6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF		
6041.1 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Rev	316,875.94	
6041.2 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF Expense	-291,592.50	-736.00
Total 6041 AIP #42 Approach Lighting System Phase 2 PAPI and MALSF	25,283.44	-736.00
6062 AIP #33 Perimeter Fence & Rehab Runway 9-27		-106,700.50
6416 New Terminal Door Improvements with Access Control	-4,953.82	
Total FAA AIP Grant Revenue	292,962.32	-149,097.09
Total Other Income	\$309,854.82	\$ -149,097.09
Other Expenses		
6005 Eng- Enviromental		3,648.00
6039 AIP #40 Airport Rescue Grant		-49,100.02
6061 AIP #32 Rehab taxiways		7,181.00
6062.1 AIP #33 Perimeter Fense Design Revenue		120,979.67
6062.2 AIP #33 Perimeter Fence Design Expense	-54,850.00	-127,618.55
6415 Carson City Airport Sign	16,350.00	

Carson City Airport Authority-2

Profit and Loss Comparison

July 2022 - May 2023

	TOTAL	
	JUL 2022 - MAY 2023	JUL 2021 - MAY 2022 (PY)
CCAA Funded Capital Projects		
6410 Bobcat w/Attachments	82,121.70	
6413 Taxiway Sign Panels	14,188.30	
6417 Aggregate To Improve Safety Areas (500 ft Test Area)	4,936.80	
Total CCAA Funded Capital Projects	101,246.80	
Total Other Expenses	\$62,746.80	\$ -44,909.90
NET OTHER INCOME	\$247,108.02	\$ -104,187.19
NET INCOME	\$644,601.62	\$143,420.50