



CCAA BOARD MEMO

Agenda Item: G-1

BOARD MEMO 2023-08

Meeting Date: March 15, 2023

Agenda Title: FOR POSSIBLE ACTION: APPROVE ORTIZ BROS. AVIATION, LLC LEASE ASSIGNMENT TO ECHO DELTA COMMUNITY ASSOCIATION AS THE HANGAR OWNER'S ASSOCIATION.

Staff Summary: Ortiz Brothers Aviation would like to complete a lease assignment to the Hangar Association Echo Delta Community Association.

Agenda Action: Formal Action/Motion

Time Requested: 0 Minutes

Proposed Motion

I move to approve the Ortiz Bros. Aviation, LLC Lease Assignment to Echo Delta Community Association as the hangar owner's association.

CCAA'S Strategic Goal

Support economic activity in the region

Previous Action and Executive Summary

The lease for parcel APN 005-091-30 was originally issued to Ortiz Bros. Aviation, LLC in May 2021 (Doc. Number 521392) for construction of hangars for aircraft storage. Section 9 of the lease allows for the assignment of the lease to a hangar owners association.

“9. ASSIGNMENT AND SUBLEASING. Tenant shall be permitted to assign this lease to a hangar owners association to allow individual ownership of hangars and such association shall be a single entity responsible to Landlord, but Tenant shall have no other right to assign or sublet its interest in this lease except upon Landlord's prior consent.”

November 16, 2022 (Item G-1) – The CCAA approved the assignment to Echo Delta Community Association.

The Carson City Board of Supervisors requested some changes to the assignment and the amended assignment now requires CCAA approval.

Financial Information

Is there a fiscal impact?

No Yes

If yes, account name/number & amount:

General Fund/ Federal Share:

Is it currently budgeted?

Alternatives

N/A

Board Action Taken:

Motion: _____ 1) _____
2) _____

Aye/Nay

(Vote Recorded By)