

Surplus Rock and Aggregate Material Extension Agreement

This Extension Agreement ("Agreement") is made effective this ____ day of November 1, 2018, by and between Kenneth G. Moen, A.A.E., Airport Manager, on behalf of the CARSON CITY AIRPORT AUTHORITY ("Airport") and CINDERLITE TRUCKING CORPORATION ("BUYER") (collectively, the "parties"). Pursuant to Section P (Miscellaneous) of the existing Extension Agreement entered into by the parties, the parties hereby agree to extend the Surplus Rock and Aggregate Material Agreement (dated November 15, 2015) for an additional 3 years.

All terms and conditions remain in place and are extended to the new termination date except for the royalty paid to the Airport. The royalty shall be adjusted to reflect the CPI increase of 9.82% from 2012 contract inception date. The royalty paid to the Airport shall be \$1.67 per ton of material sold from the site beginning November 1, 2018 – October 31, 2019. The royalty will be re-set each November 1st to reflect the current CPI index for the next 12-months. If the index produces a negative result, there will be no adjustment in the CPI index for the next 12-month period.

P. MISCELLANEOUS

1. This Agreement may be otherwise amended or modified only in writing and only upon the mutual written consent of the parties hereto.
2. The rights and privileges hereby granted or reserved to the parties may not be assigned.
3. This Agreement shall inure to the benefit of and shall be binding upon the heirs, successors and assignees of the parties hereto.
4. This Agreement shall be construed in accordance with the laws of the State of Nevada. Jurisdiction over any legal action shall be in Carson City, Nevada.
5. In the event any phrase, Section or other portion of this Agreement is deemed to be illegal, null, void or against public policy, the remaining portions of this Agreement shall not be affected thereby and shall remain in force and effect to the fullest extent permissible by law.
6. By signing this Agreement, the signatories represent that they have full authority to bind their respective entities.

IN WITNESS WHEREOF, this agreement has been executed.

Greg Lehman
Cinderlite Trucking Corporation

Kenneth G. Moen, A.A.E.
Airport Manager

Linda Law, CCAA Chair

Date

Date