

August 31, 2018

Kenneth Moen
Airport Manager
Carson City Airport
2600 College Parkway #6
Carson City, NV 89706



Dear Mr. Moen,

We currently own and operate a FAA Part 61 flight school named Great Basin Aviation at the Reno-Tahoe International Airport (KRNO). Due to the demand of students wanting flight instruction, and the need of a flight school in Carson City, we are looking at expanding to the Carson City Airport, while also maintaining the current school in Reno.

While we only have a brief history in Flight School ownership (February 2018) we have had much success. Previously, we owned and operated a successful large scale farming operation. Operating under the same principles of integrity, quality, and safety, based on need and strategic growth, we have grown our aircraft fleet from two aircraft to five, two instructors to eight, and average around 250 flight hours per month. Great Basin Aviation has the largest and most modern fleet of training aircraft in Northern Nevada. Our aircraft are maintained to the highest standards of excellence and all receive 50 and 100 hour inspections. We are also proud and privileged to be affiliated with Cessna as a Cessna Pilot Center (CPC). A Cessna Pilot Center is a specially selected flight school that represents top-quality, professional flight training. Each CPC is hand-picked by Cessna to ensure that they maintain Cessna's high standards for flight training.

Attached is our application, financial statement, estimated expenses/income for the first 6 months, and copies of all certificates and license required. We have met with Michael Golden regarding a location to operate and will be renting space on the north side of the airfield in El Aero Services. We have already secured commitments from two flight instructors and will close escrow on two additional modern Cessna 172 aircraft by the end of September 2018.

We have a solid business plan and are looking at additional areas of growth including scenic flights and leasebacks to offer Carson City pilots and aviation enthusiasts the same services and opportunities we provide in Reno. Our structure and level of service will be a focus so we can continue to be Northern Nevada's premier aviation services company. Please let us know what additional information you would like.

Thank you for your consideration,

Denny and Jennifer Prins



**CARSON CITY AIRPORT
CLASS II-V FBO BUSINESS APPLICATION**

Name of Business: Great Basin Aviation

Description of Business: Flight Instruction, Scenic Flights, Aircraft Rentals

Name of Applicant: Dennis and Jennifer Prins

Owners/Partners: Dennis and Jennifer Prins

Address: 2810 Scottsdale Rd

City: Reno

State: NV

Zip: 89512

phone 530-410-5755 & 775-544-7661

email goflying@greatbasinaviation.com

Location of business on Airport: El Aero Services

Previous Location of business: Existing location is at the Reno-Tahoe International Airport, 655 S Rock Blvd, Reno

Activities to be conducted (describe all aviation and non-aviation) and how space on airport will be used: Flight Instruction (basic and advanced), Ground Instruction (basic and advanced), Scenic Flights, and Aircraft Rentals

Explanation of safety measures, (i.e. why is this not a hazard to the airport and affected community): Safety is our number one concern. We contract with high quality instructors and all aircraft are maintained according to FAA regulations (50 & 100 hour inspections),

Attached hereto is:

- 1- A financial statement
- 2- Estimated expenses and income for the first 6 months of operations
- 3- Copies of all FAA or other governmental certifications or licenses needed to undertake the business (other than Carson City business license)

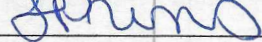
JLP (initial) I have received and reviewed Title 19 of the Carson City Municipal Code and agree to comply with the terms thereof. (Title 19 can be obtained on the web-site www.carsoncity-airport.com)

JLP (initial) I am aware that there is a Class II FBO fee of \$1200 per year (or a percentage of revenues, if selected) and I agree to pay the same.

JLP (initial) I am aware that there is an insurance requirement and I agree to maintain it in force.

JLP (initial) I have not been convicted of a felony.

Additional Information or Remarks from Applicant supporting the Application: * See Below


Signature of Applicant

Date: 31 AUG18

Approved: _____
Carson City Airport Authority

Date: _____

* Great Basin Aviation is proud and privileged to be affiliated with Cessna as a Cessna Pilot Center (CPC). A Cessna Pilot Center is a specially selected flight school that represents top-quality, professional flight training. Each CPC is hand picked by Cessna to ensure that they maintain Cessna's high standards for flight training.

Great Basin Aviation

PROFIT AND LOSS

January - August, 2018

| | TOTAL |
|----------------------------------|---------------------|
| Income | |
| Consultation | 0.00 |
| Rental | 189,385.73 |
| Sales | -32,082.96 |
| Sales of Product Income | 404.90 |
| Services | 80,184.51 |
| Total Income | \$237,892.18 |
| GROSS PROFIT | \$237,892.18 |
| Expenses | |
| Bank Charges | 0.01 |
| Bank Charges & Fees | 229.40 |
| Contract Instructor | 51,649.08 |
| Fuel | 20,023.11 |
| Insurance | 16,696.92 |
| Office Expenses | 80.00 |
| Other Miscellaneous Service Cost | 116.36 |
| Reimbursable Expenses | 208.79 |
| Rent & Lease | 7,606.20 |
| Repairs & Maintenance | 43,127.98 |
| Taxes & Licenses | 12,382.67 |
| Uncategorized Expense (30) | 252.58 |
| Utilities | 234.70 |
| Total Expenses | \$152,607.80 |
| NET OPERATING INCOME | \$85,284.38 |
| NET INCOME | \$85,284.38 |

Great Basin Aviation - KCXP estimated income

Based on two aircraft and 3 instructors

| | October | November | December | January | February | March | |
|------------------|---------|----------|----------|---------|----------|-------|---|
| Starting cash | 20000 | 23650 | 5955 | 17452 | 28281 | 40884 | |
| Income: | | | | | | | |
| Aircraft Rentals | 13500 | 14175 | 14883 | 15627 | 16408 | 17228 | Based on an average of both aircraft flying a combined 100 hours/month then an average of 5% growth |
| Instruction | 6400 | 6720 | 7056 | 7408 | 7778 | 8166 | Based on 80% of flights needed an instructor, 5% growth month over month |
| Pilot Shop | 250 | 250 | 250 | 250 | 250 | 250 | Knee Boards, Log books, Sectionals |
| Lease-Backs | 0 | 0 | 0 | 0 | 0 | 0 | Will pursue at a later time |
| Total Income: | 20150 | 21145 | 22189 | 23285 | 24436 | 25644 | |
| Expenses: | | | | | | | |
| Fuel/Oil | 1500 | 1800 | 2200 | 2500 | 2800 | 3000 | |
| Maintenance | 2400 | 30000 | 1200 | 2400 | 1200 | 12000 | 50 & 100 hour maintenance checks, engine overhaul, etc. |
| Avionics | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | |
| Insurance* | 4500 | 0 | 0 | 0 | 0 | 0 | |
| Instructors | 4800 | 5040 | 5292 | 5556 | 5833 | 6124 | |
| Rent/Hangars | 250 | 250 | 250 | 250 | 250 | 250 | |
| FBO Fee* | 1200 | 0 | 0 | 0 | 0 | 0 | |
| Office Supplies | 150 | 150 | 150 | 150 | 150 | 150 | |
| Utilities | 100 | 100 | 100 | 100 | 100 | 100 | |
| Lease-Backs | 0 | 0 | 0 | 0 | 0 | 0 | |
| License/Tax | 100 | 0 | 0 | 0 | 0 | 0 | |
| Advertising | 500 | 500 | 500 | 500 | 500 | 500 | |
| Total Expenses | 16500 | 38840 | 10692 | 12456 | 11833 | 23124 | |
| Ending Balance | 23650 | 5955 | 17452 | 28281 | 40884 | 43404 | |

* = yearly fee



DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
CINCINNATI OH 45999-0023

Date of this notice: 01-02-2018

Employer Identification Number:
82-3840030

Form: SS-4

Number of this notice: CP 575 G

FLYING START AERO SERVICES
GREAT BASIN AVIATION
% DENNIS PRINS SOLE MBR
2810 SCOTTSDALE RD
RENO, NV 89512

For assistance you may call us at:
1-800-829-4933

IF YOU WRITE, ATTACH THE
STUB AT THE END OF THIS NOTICE.

WE ASSIGNED YOU AN EMPLOYER IDENTIFICATION NUMBER

Thank you for applying for an Employer Identification Number (EIN). We assigned you EIN 82-3840030. This EIN will identify you, your business accounts, tax returns, and documents, even if you have no employees. Please keep this notice in your permanent records.

When filing tax documents, payments, and related correspondence, it is very important that you use your EIN and complete name and address exactly as shown above. Any variation may cause a delay in processing, result in incorrect information in your account, or even cause you to be assigned more than one EIN. If the information is not correct as shown above, please make the correction using the attached tear off stub and return it to us.

A limited liability company (LLC) may file Form 8832, *Entity Classification Election*, and elect to be classified as an association taxable as a corporation. If the LLC is eligible to be treated as a corporation that meets certain tests and it will be electing S corporation status, it must timely file Form 2553, *Election by a Small Business Corporation*. The LLC will be treated as a corporation as of the effective date of the S corporation election and does not need to file Form 8832.

To obtain tax forms and publications, including those referenced in this notice, visit our Web site at www.irs.gov. If you do not have access to the Internet, call 1-800-829-3676 (TTY/TDD 1-800-829-4059) or visit your local IRS office.

IMPORTANT REMINDERS:

- * Keep a copy of this notice in your permanent records. This notice is issued only one time and the IRS will not be able to generate a duplicate copy for you. You may give a copy of this document to anyone asking for proof of your EIN.
- * Use this EIN and your name exactly as they appear at the top of this notice on all your federal tax forms.
- * Refer to this EIN on your tax-related correspondence and documents.

If you have questions about your EIN, you can call us at the phone number or write to us at the address shown at the top of this notice. If you write, please tear off the stub at the bottom of this notice and send it along with your letter. If you do not need to write us, do not complete and return the stub.

Your name control associated with this EIN is FLYI. You will need to provide this information, along with your EIN, if you file your returns electronically.

Thank you for your cooperation.



**STATE OF NEVADA CONSUMER USE TAX PERMIT
DEPARTMENT OF TAXATION**

Taxpayer ID: 1037965388-001
Correspondence ID: 1800011465939
Date: 01/02/2018

FLYING START AERO SERVICES LLC
GREAT BASIN AVIATION
2810 SCOTTSDALE RD
RENO NV 89512-1477

THIS PERMIT:
IS NOT TRANSFERABLE TO ANY OTHER PERSON.
IS VOID IF ALTERED.
IS NOT ISSUED IN LIEU OF ANY LOCALLY
REQUIRED BUSINESS LICENSE, PERMIT OR
REGISTRATION.

Permit Location:
GREAT BASIN AVIATION
655 S ROCK BLVD STE 213
RENO NV 89502-4118

Is registered as a Consumer and not authorized to make purchases for resale.

(Detach Here)

Attached is your Nevada Consumer Use Tax Permit.

A single number, the TID (Taxpayer Identification Number), identifies a taxpayer for MOST tax types. Please use your TID and LOC (Location Number) on resale certificates, in correspondence or telephone calls to the Department.

Based on your estimated monthly taxable receipts as stated on the Nevada Business Registration Supplemental application, your filing frequency will be monthly.

As stated on the application, your business start date is 02/01/2018, making your first remittance due on or before 04/02/2018.

The Department of Taxation has forms, publications and information available via internet at <http://tax.nv.gov>.

The Department of Taxation is providing businesses with the ability to view and manage their accounts via the internet through its interactive website, NevadaTax, located at <http://nevadatax.nv.gov>. Businesses can file tax returns, make payments, and view financials associated with their Sales and Use Tax, Modified Business Tax accounts, as well as make payments for other tax types.

A business must first register and receive a username and password before NevadaTax will allow access to view and manage accounts. If you are already registered to use NevadaTax, this tax type will be added to your existing account.

Your business should use the following Pre-approved NevadaTax Activation Code when registering to use NevadaTax:
Pre-approved NevadaTax Activation Code: **4DE52015-ED12-4D71-B249-0DC68EE3B930**.

The Nevada Consumer Use Tax Permit has been issued pursuant to an application duly filed and payment of prescribed fees. This Consumer Use Tax Permit is subject to the provisions of Nevada Revised Statutes 372, 374, and 377. This Consumer Use Tax Permit shall be considered valid unless canceled, suspended or revoked for good cause in accordance with Title 32.

If you have questions concerning the permit please call our Department's Call Center at (866) 962-3707

DISTRICT OFFICE LOCATIONS

| | | | |
|--|---|---|---|
| <p>CARSON CITY MAIN OFFICE 1550 College Parkway, Suite 115 Carson City, Nevada, 89706</p> | <p>LAS VEGAS OFFICE Grant Sawyer Office Bldg, Suite 1300 555 E. Washington Avenue Las Vegas, Nevada, 89101</p> | <p>HENDERSON OFFICE 2550 Paseo Verde Parkway, Suite 180 Henderson, Nevada, 89074</p> | <p>RENO OFFICE 4600 Kietzke Lane Building L, Suite 235 Reno, Nevada, 89502</p> |
|--|---|---|---|

INITIAL/ANNUAL LIST OF MANAGERS OR MANAGING MEMBERS AND STATE BUSINESS LICENSE APPLICATION OF:

FLYING START AERO SERVICES LLC
NAME OF LIMITED-LIABILITY COMPANY

ENTITY NUMBER
E0001012018-6



100403

FOR THE FILING PERIOD OF JAN, 2018 TO JAN, 2019

USE BLACK INK ONLY - DO NOT HIGHLIGHT

****YOU MAY FILE THIS FORM ONLINE AT www.nvsilverflume.gov****

Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.)

IMPORTANT: Read instructions before completing and returning this form.

1. Print or type names and addresses, either residence or business, for all manager or managing members. A Manager, or if none, a Managing Member of the LLC must sign the form. **FORM WILL BE RETURNED IF UNSIGNED.**
2. If there are additional managers or managing members, attach a list of them to this form.
3. Return completed form with the fee of \$150.00. A \$75.00 penalty must be added for failure to file this form by the deadline. An annual list received more than 90 days before its due date shall be deemed an amended list for the previous year.
4. State business license fee is \$200.00. Effective 2/1/2010, \$100.00 must be added for failure to file form by deadline.
5. Make your check payable to the Secretary of State.
6. **Ordering Copies:** If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order.
7. Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708.
8. Form must be in the possession of the Secretary of State on or before the last day of the month in which it is due. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include annual list and business license fees will result in rejection of filing.

| | |
|--|--|
| Filed in the office of <i>Barbara K. Cegavske</i> Barbara K. Cegavske Secretary of State State of Nevada | Document Number 20180001199-91 |
| | Filing Date and Time 01/02/2018 11:03 AM |
| | Entity Number E0001012018-6 |
| | |

(This document was filed electronically.)
ABOVE SPACE IS FOR OFFICE USE ONLY

ANNUAL LIST FILING FEE: \$150.00 LATE PENALTY: \$75.00 (if filing late) BUSINESS LICENSE FEE: \$200.00 LATE PENALTY: \$100.00 (if filing late)

CHECK ONLY IF APPLICABLE AND ENTER EXEMPTION CODE IN BOX BELOW

Pursuant to NRS Chapter 76, this entity is exempt from the business license fee. Exemption code:

NRS 76.020 Exemption Codes
001 - Governmental Entity
006 - NRS 680B.020 Insurance Co.

NOTE: If claiming an exemption, a notarized Declaration of Eligibility form must be attached. Failure to attach the Declaration of Eligibility form will result in rejection, which could result in late fees.

| | | | |
|-------------------------------|----------------------------|-------------|-------------------|
| NAME JENNIFER PRINS | MANAGER OR MANAGING MEMBER | | |
| ADDRESS 2810 SCOTTSDALE RD | CITY RENO | STATE NV | ZIP CODE 89512 |
| NAME DENNIS PRINS | MANAGER OR MANAGING MEMBER | | |
| ADDRESS 2810 SCOTTSDALE RD | CITY RENO | STATE NV | ZIP CODE 89512 |
| NAME | MANAGER OR MANAGING MEMBER | | |
| ADDRESS | CITY | STATE | ZIP CODE |
| NAME | MANAGER OR MANAGING MEMBER | | |
| ADDRESS | CITY | STATE | ZIP CODE |

None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.

X JENNIFER PRINS

Title MANAGING MEMBER Date 1/2/2018 11:03:56 AM

Signature of Manager, Managing Member or Other Authorized Signature

SECRETARY OF STATE



NEVADA STATE BUSINESS LICENSE

FLYING START AERO SERVICES LLC
Nevada Business Identification # NV20181001802

Expiration Date: January 31, 2019

In accordance with Title 7 of Nevada Revised Statutes, pursuant to proper application duly filed and payment of appropriate prescribed fees, the above named is hereby granted a Nevada State Business License for business activities conducted within the State of Nevada.

Valid until the expiration date listed unless suspended, revoked or cancelled in accordance with the provisions in Nevada Revised Statutes. License is not transferable and is not in lieu of any local business license, permit or registration.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on January 2, 2018

Barbara K. Cegavske

Barbara K. Cegavske
Secretary of State

You may verify this license at www.nvsos.gov under the Nevada Business Search.

License must be cancelled on or before its expiration date if business activity ceases. Failure to do so will result in late fees or penalties which by law cannot be waived.

CORPORATION, LLC, BUSINESS TRUST & LEGAL ENTITIES

CERTIFICATE OF BUSINESS: FICTITIOUS FIRM NAME

2018 JAN -3 AM 10:24

THIS CERTIFICATE EXPIRES: 01/03/2023
(OFFICE/USE ONLY)

Renewal New Filing Contact Number: 775-544-7661 Email: jenn.prins@jahco.com

THE UNDERSIGNED does hereby certify that _____ IT IS _____
conducting a Flight Training School business at
655 S. Rock Blvd Ste 213, Reno, NV 89502
(Physical street address) (City) (State) (Zip code)

under the fictitious firm name of: Great Basin Aviation
and that said firm is composed of the following legal entity* (or entities) whose mailing address, signing officer's name, and title are as follows:

Legal Entity Name: Flying Start Aero Services LLC
(Legal entity must state name exactly as it is on file in State of Nevada)
Entity Mailing Address: 2810 Scottsdale Rd, Reno, NV, 89512
(Physical street address) (City) (State) (Zip code)
Signing Officer Name: Jennifer Prins
Signing Officer Title: Owner/member

FOR ADDITIONAL OWNERS, PLEASE USE ADDITIONAL PAGES

Alternate Mailing Address: _____
(P.O. Box or Physical street address other than listed above) (City) (State) (Zip code)

Prior Related DBA Filing (if applicable): _____

WITNESS my hand this 3rd day of January, 2018.

The undersigned hereby swears under penalty of perjury that he/she has authority to sign on behalf of and to bind the above-named legal entity to a contract.

X [Signature]
Signature of authorized officer

STATE OF Nevada
COUNTY OF Washoe } ss.

On this 3rd day of January, 2018 personally appeared before me, a Notary Public,
Jennifer L. Prins
(Name of individual whose signature is being notarized)

who acknowledged that he/she executed the above instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Washoe the day and year in this certificate first above written.

[Signature]
Signature of Notary Public

For office use only
IF SUBMITTING A NOTARIZED DOCUMENT, PLEASE PROVIDE AN ORIGINAL AND 3 COPIES, A SELF-ADDRESSED STAMPED ENVELOPE AND \$20.00 FILING FEE TO:
WASHOE COUNTY CLERK
P.O. BOX 11130
RENO, NV 89520

