

Carson City Airport Authority
Balance Sheet Prev Year Comparison
As of February 28, 2018

	Feb 28, 18	Feb 28, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1050 · Designated Reserves 5163	431,227.20	342,905.56	88,321.64	25.8%
3099 · Checking 1162	30,230.69	5,284.91	24,945.78	472.0%
3101 · Deferred Lease Reserve 8248	365,751.39	368,056.17	-2,304.78	-0.6%
3102 · Gate Card Fees 5242	20,880.15	17,819.07	3,061.08	17.2%
Total Checking/Savings	848,089.43	734,065.71	114,023.72	15.5%
Accounts Receivable				
2000 · Accounts Receivable	22,405.14	35,871.27	-13,466.13	-37.5%
Total Accounts Receivable	22,405.14	35,871.27	-13,466.13	-37.5%
Other Current Assets				
1499 · Undeposited Funds	75.84	190.78	-114.94	-60.3%
Total Other Current Assets	75.84	190.78	-114.94	-60.3%
Total Current Assets	870,570.41	770,127.76	100,442.65	13.0%
Other Assets				
2300 · Provided for LT Obligations	166,053.33	172,293.33	-6,240.00	-3.6%
Total Other Assets	166,053.33	172,293.33	-6,240.00	-3.6%
TOTAL ASSETS	1,036,623.74	942,421.09	94,202.65	10.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
3000 · Accounts Payable	172.62	-69.00	241.62	350.2%
Total Accounts Payable	172.62	-69.00	241.62	350.2%
Credit Cards				
6320 · VISA Credit Card Charges	0.00	805.16	-805.16	-100.0%
Total Credit Cards	0.00	805.16	-805.16	-100.0%
Other Current Liabilities				
2101 · Payroll Liability	1,971.63	1,971.63	0.00	0.0%
Total Other Current Liabilities	1,971.63	1,971.63	0.00	0.0%
Total Current Liabilities	2,144.25	2,707.79	-563.54	-20.8%
Long Term Liabilities				
3200 · Contri Lease Transactions	166,053.33	172,293.33	-6,240.00	-3.6%
3250 · Gonzalez Deferred Lease	276,404.16	280,637.44	-4,233.28	-1.5%
Total Long Term Liabilities	442,457.49	452,930.77	-10,473.28	-2.3%
Total Liabilities	444,601.74	455,638.56	-11,036.82	-2.4%
Equity				
4200 · Fund Balance	531,622.92	433,503.17	98,119.75	22.6%
Net Income	60,399.08	53,279.36	7,119.72	13.4%
Total Equity	592,022.00	486,782.53	105,239.47	21.6%
TOTAL LIABILITIES & EQUITY	1,036,623.74	942,421.09	94,202.65	10.0%

Carson City Airport Authority
Profit & Loss Budget vs. Actual
July 2017 through February 2018

03/16/18

Accrual Basis

	Jul '17 - Feb 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
49900 · Uncategorized Income	1,137.65	0.00	1,137.65	100.0%
5010 · Real/Personal Property Tax	98,000.00	198,915.45	-100,915.45	49.3%
5050 · AIRPORT LEASES				
5051 · Land Leases	148,222.29	161,800.00	-13,577.71	91.6%
5052 · Tower Leases	25,211.14	37,000.00	-11,788.86	68.1%
5053 · Lease - Contri	4,160.00	6,240.00	-2,080.00	66.7%
5050 · AIRPORT LEASES - Other	12,500.00			
Total 5050 · AIRPORT LEASES	190,093.43	205,040.00	-14,946.57	92.7%
5150 · Tie Down Fees	4,554.10	1,000.00	3,554.10	455.4%
5155 · Long-Term Parking Fees	400.00	0.00	400.00	100.0%
5250 · Through the Fence Fees	0.00	0.00	0.00	0.0%
5300 · Class II FBO Fees	2,500.00	4,800.00	-2,300.00	52.1%
5400 · Sponsorships/Misc inc	7,915.01	0.00	7,915.01	100.0%
5402 · Open House Income	0.00	5,000.00	-5,000.00	0.0%
5500 · Interest Income	413.08	0.00	413.08	100.0%
Total Income	305,013.27	414,755.45	-109,742.18	73.5%
Expense				
4001 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	2,855.23	10,000.00	-7,144.77	28.6%
Total 6000 · AIRPORT ENGINEERING	2,855.23	10,000.00	-7,144.77	28.6%
6135 · Memberships	95.00	700.00	-605.00	13.6%
6136 · Registration	158.00			
6137 · Conferences	0.00	3,000.00	-3,000.00	0.0%
6170 · Miscellaneous including BBQ	403.50	200.00	203.50	201.8%
6218 · Marketing and Web Site	1,080.20	1,500.00	-419.80	72.0%
6218A · Legal Notices	0.00	4,500.00	-4,500.00	0.0%
6280 · Open House Expense	0.00	5,000.00	-5,000.00	0.0%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6238 · Stormwater Discharge Permit	0.00	200.00	-200.00	0.0%
6302 · Phone & Internet	5,758.62	9,000.00	-3,241.38	64.0%
6303 · Electric	5,997.68	15,850.00	-9,852.32	37.8%
6304 · Gas	758.16	2,500.00	-1,741.84	30.3%
6305 · Water	367.81	1,000.00	-632.19	36.8%
6306 · Waste Management	202.07	1,000.00	-797.93	20.2%
Total 6301 · UTILITIES	13,084.34	29,550.00	-16,465.66	44.3%
6308 · Office Expenses and Supplies	3,589.99	6,500.00	-2,910.01	55.2%
6309 · Legal	47,956.45	70,000.00	-22,043.55	68.5%
6309a · Secretarial	0.00	7,000.00	-7,000.00	0.0%
6310 · Security	2,075.82	4,100.00	-2,024.18	50.6%
6312 · Data Storage	475.58	1,200.00	-724.42	39.6%
6313 · Insurance	1,279.55	7,500.00	-6,220.45	17.1%
6314 · Auditing	18,233.86	20,000.00	-1,766.14	91.2%
6315 · Contract Services	5,000.00			
6316 · Bank Charges	103.50	350.00	-246.50	29.6%
6317 · Airport Equipment Maintenance	3,687.81	13,500.00	-9,812.19	27.3%
6317.5 · AWOS III Service Expense	2,989.00	11,000.00	-8,011.00	27.2%
6319 · Airfield Maintenance	4,684.25	12,000.00	-7,315.75	39.0%

Carson City Airport Authority
Profit & Loss Budget vs. Actual
July 2017 through February 2018

	Jul '17 - Feb 18	Budget	\$ Over Budget	% of Budget
6350 · LABOR EXPENSE				
6352 · Healthcare	8,306.45	37,700.00	-29,393.55	22.0%
6353 · PERS Retirement Contribution	5,714.76	15,000.00	-9,285.24	38.1%
6354 · FICA Expense	0.00			
6355 · Workers Compensation	481.63	1,000.00	-518.37	48.2%
6356 · Unemployment Qrtly Contributi...	663.26	1,700.00	-1,036.74	39.0%
6358 · Medicare Expense	504.12	1,500.00	-995.88	33.6%
6359 · Contract Labor	30,000.00			
6350 · LABOR EXPENSE - Other	32,158.45	102,000.00	-69,841.55	31.5%
Total 6350 · LABOR EXPENSE	77,828.67	158,900.00	-81,071.33	49.0%
Total 6300 · OPERATING EXPENSES	180,988.82	341,600.00	-160,611.18	53.0%
6530 · Lease Transaction	4,160.00	6,240.00	-2,080.00	66.7%
Total Expense	189,740.75	372,740.00	-182,999.25	50.9%
Net Ordinary Income	115,272.52	42,015.45	73,257.07	274.4%
Other Income/Expense				
Other Income				
5000 · FAA Grant Revenue	268,274.00	488,437.50	-220,163.50	54.9%
5200 · Committed-Fuel Flowage Fees	7,896.58	14,000.00	-6,103.42	56.4%
5201 · Committed-Jet Fuel Tax	1,472.34	1,500.00	-27.66	98.2%
5350 · Committed-Gate Funds	4,040.00	5,000.00	-960.00	80.8%
5404 · Rock Materials Sales	39,780.14	35,000.00	4,780.14	113.7%
6406 · Terminal Donation	0.00	0.00	0.00	0.0%
Total Other Income	321,463.06	543,937.50	-222,474.44	59.1%
Other Expense				
6059 · AIP # 30 North Apron Reconstr.	256,934.86	521,000.00	-264,065.14	49.3%
6060 · AIP 31 - Master Plan Update	92,657.73	0.00	92,657.73	100.0%
6061 · AIP #32 Rehab Taxiways	14,145.00			
6319.5 · Gate maintenance	3,685.00	3,500.00	185.00	105.3%
6400 · Capital Outlay	8,913.91			
6405 · Terminal Building	0.00	0.00	0.00	0.0%
Total Other Expense	376,336.50	524,500.00	-148,163.50	71.8%
Net Other Income	-54,873.44	19,437.50	-74,310.94	-282.3%
Net Income	60,399.08	61,452.95	-1,053.87	98.3%

Carson City Airport Authority Profit & Loss Prev Year Comparison

February 2018

	Feb 18	Feb 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
49900 · Uncategorized Income	1,137.65	0.00	1,137.65	100.0%
5050 · AIRPORT LEASES				
5051 · Land Leases	19,644.74	11,882.52	7,762.22	65.3%
5052 · Tower Leases	3,183.93	3,091.18	92.75	3.0%
5053 · Lease - Contri	520.00	520.00	0.00	0.0%
5050 · AIRPORT LEASES - Other	2,500.00	0.00	2,500.00	100.0%
Total 5050 · AIRPORT LEASES	25,848.67	15,493.70	10,354.97	66.8%
5150 · Tie Down Fees	139.68	139.68	0.00	0.0%
5300 · Class II FBO Fees	300.00	400.00	-100.00	-25.0%
5500 · Interest Income	0.52	53.98	-53.46	-99.0%
Total Income	27,426.52	16,087.36	11,339.16	70.5%
Expense				
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	0.00	500.00	-500.00	-100.0%
Total 6000 · AIRPORT ENGINEERING	0.00	500.00	-500.00	-100.0%
6135 · Memberships	47.50	0.00	47.50	100.0%
6137 · Conferences	0.00	1,466.31	-1,466.31	-100.0%
6170 · Miscellaneous including BBQ	0.00	8.60	-8.60	-100.0%
6218 · Marketing and Web Site	444.50	695.17	-250.67	-36.1%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6302 · Phone & Internet	68.52	896.31	-827.79	-92.4%
6303 · Electric	357.26	1,036.93	-679.67	-65.6%
6304 · Gas	189.20	279.67	-90.47	-32.4%
6305 · Water	0.00	64.17	-64.17	-100.0%
6306 · Waste Management	-34.73	46.57	-81.30	-174.6%
Total 6301 · UTILITIES	580.25	2,323.65	-1,743.40	-75.0%
6308 · Office Expenses and Supplies	0.00	94.99	-94.99	-100.0%
6309 · Legal	1,864.81	8,550.00	-6,685.19	-78.2%
6312 · Data Storage	26.74	70.35	-43.61	-62.0%
6314 · Auditing	215.50	0.00	215.50	100.0%
6316 · Bank Charges	0.00	15.00	-15.00	-100.0%
6317 · Airport Equipment Maintenance	116.24	737.04	-620.80	-84.2%
6317.5 · AWOS III Service Expense	0.00	1,675.00	-1,675.00	-100.0%
6319 · Airfield Maintenance	1,951.71	0.00	1,951.71	100.0%
6350 · LABOR EXPENSE				
6352 · Healthcare	0.00	2,794.14	-2,794.14	-100.0%
6353 · PERS Retirement Contribution	0.00	1,130.02	-1,130.02	-100.0%
6354 · FICA Expense	0.00	0.00	0.00	0.0%
6356 · Unemployment Qrtly Contribution	0.00	194.84	-194.84	-100.0%
6358 · Medicare Expense	0.00	113.00	-113.00	-100.0%
6359 · Contract Labor	5,000.00	0.00	5,000.00	100.0%
6350 · LABOR EXPENSE - Other	0.00	7,793.24	-7,793.24	-100.0%
Total 6350 · LABOR EXPENSE	5,000.00	12,025.24	-7,025.24	-58.4%
Total 6300 · OPERATING EXPENSES	9,755.25	25,491.27	-15,736.02	-61.7%
6530 · Lease Transaction	520.00	520.00	0.00	0.0%
Total Expense	10,767.25	28,681.35	-17,914.10	-62.5%
Net Ordinary Income	16,659.27	-12,593.99	29,253.26	232.3%
Other Income/Expense				
Other Income				
5000 · FAA Grant Revenue	0.00	3,243.00	-3,243.00	-100.0%
5200 · Committed-Fuel Flowage Fees	442.47	656.77	-214.30	-32.6%
5201 · Committed-Jet Fuel Tax	75.84	152.64	-76.80	-50.3%
5350 · Committed-Gate Funds	495.00	525.00	-30.00	-5.7%
5404 · Rock Materials Sales	1,780.98	190.02	1,590.96	837.3%
6406 · Terminal Donation	0.00	44,102.70	-44,102.70	-100.0%
Total Other Income	2,794.29	48,870.13	-46,075.84	-94.3%
Other Expense				
6059 · AIP # 30 North Apron Reconstr.	0.00	224.00	-224.00	-100.0%
6319.5 · Gate maintenance	0.00	2,641.00	-2,641.00	-100.0%
Total Other Expense	0.00	2,865.00	-2,865.00	-100.0%
Net Other Income	2,794.29	46,005.13	-43,210.84	-93.9%
Net Income	19,453.56	33,411.14	-13,957.58	-41.8%