

CCAA Treasurer's Report

FROM: Larry Harvey

TO: CCAA Board

DATE: November 13, 2017

RE: Treasurer's Report

I will be at a health care purchaser's conference in Washington DC on the board meeting date this month and unable to attend. Please accept the financials presented as part of the Treasurer's Report for this month. You will notice that our income and expenses are close to last years with a few exceptions. We have an increase in land leases by approximately \$19,000 which equals the increase over last year. We are lower in payroll, but with contract labor we are close to last year.

If there are question presented during this meeting I will be happy to respond at December's board meeting.

Sincerely,

A handwritten signature in black ink that reads "Larry Harvey". The signature is written in a cursive, flowing style.

Larry Harvey, Treasurer

Carson City Airport Authority

Profit & Loss

11/13/17

October 2017

Accrual Basis

	Oct 17
Ordinary Income/Expense	
Income	
5050 · AIRPORT LEASES	
5051 · Land Leases	27,113.69
5052 · Tower Leases	3,146.53
5053 · Lease - Contri	520.00
5050 · AIRPORT LEASES - Other	5,000.00
Total 5050 · AIRPORT LEASES	35,780.22
5150 · Tie Down Fees	159.68
5300 · Class II FBO Fees	400.00
5500 · Interest Income	32.86
Total Income	36,372.76
Expense	
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	500.00
Total 6000 · AIRPORT ENGINEERING	500.00
6218 · Marketing and Web Site	145.00
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	700.82
6303 · Electric	749.62
6304 · Gas	38.01
6306 · Waste Management	47.36
Total 6301 · UTILITIES	1,535.81
6308 · Office Expenses and Supplies	247.19
6309 · Legal	9,000.00
6310 · Security	300.00
6312 · Data Storage	140.70
6314 · Auditing	1,718.36
6317 · Airport Equipment Maintenance	477.77
6317.5 · AWOS III Service Expense	2,405.00
6319 · Airfield Maintenance	511.49
6350 · LABOR EXPENSE	
6352 · Healthcare	3,469.48
6353 · PERS Retirement Contribution	1,096.20
6356 · Unemployment Qrtly Contribution	177.19
6358 · Medicare Expense	21.92
6359 · Contract Labor	5,000.00
6350 · LABOR EXPENSE - Other	1,512.00
Total 6350 · LABOR EXPENSE	11,276.79
Total 6300 · OPERATING EXPENSES	27,613.11
6325 · Truck, Plow & Capitol Equipment	8,913.91
6530 · Lease Transaction	520.00
Total Expense	37,692.02
Net Ordinary Income	-1,319.26
Other Income/Expense	
Other Income	
5200 · Committed-Fuel Flowage Fees	1,233.96
5350 · Committed-Gate Funds	70.00
5404 · Rock Materials Sales	9,475.89
Total Other Income	10,779.85
Other Expense	
6059 · AIP # 30 North Apron Reconstr.	1,055.00

Carson City Airport Authority
Profit & Loss
October 2017

	<u>Oct 17</u>
6060 · AIP 31 - Master Plan Update	<u>90.00</u>
Total Other Expense	<u>1,145.00</u>
Net Other Income	<u>9,634.85</u>
Net Income	<u><u>8,315.59</u></u>

Carson City Airport Authority

Balance Sheet

11/13/17

As of October 31, 2017

Accrual Basis

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	263,160.22
3099 · Checking	231,357.42
3101 · Deferred Lease Cash Reserve	368,303.29
3102 · Gate Card Fees	21,798.05
Total Checking/Savings	<u>884,618.98</u>
Accounts Receivable	
2000 · Accounts Receivable	-29,239.96
Total Accounts Receivable	<u>-29,239.96</u>
Total Current Assets	855,379.02
Other Assets	
2300 · Provided for LT Obligations	168,133.33
Total Other Assets	<u>168,133.33</u>
TOTAL ASSETS	<u><u>1,023,512.35</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	5,206.57
Total Accounts Payable	<u>5,206.57</u>
Credit Cards	
6320 · VISA Credit Card Charges	144.79
Total Credit Cards	<u>144.79</u>
Other Current Liabilities	
2101 · Payroll Liability	1,971.63
Total Other Current Liabilities	<u>1,971.63</u>
Total Current Liabilities	7,322.99
Long Term Liabilities	
3200 · Contri Lease Transactions	168,133.33
3250 · Gonzalez Deferred Lease	277,008.98
Total Long Term Liabilities	<u>445,142.31</u>
Total Liabilities	452,465.30
Equity	
4200 · Fund Balance	532,160.92
Net Income	38,886.13
Total Equity	<u>571,047.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,023,512.35</u></u>

Carson City Airport Authority Profit & Loss Prev Year Comparison

July through October 2017

Accrual Basis

	Jul - Oct 17	Jul - Oct 16	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Real/Personal Property Tax	49,000.00	48,000.00	1,000.00	2.1%
5050 · AIRPORT LEASES				
5051 · Land Leases	70,204.94	51,475.42	18,729.52	36.4%
5052 · Tower Leases	12,475.42	16,023.04	-3,547.62	-22.1%
5053 · Lease - Contri	2,080.00	2,080.00	0.00	0.0%
5050 · AIRPORT LEASES - Other	5,000.00	0.00	5,000.00	100.0%
Total 5050 · AIRPORT LEASES	89,760.36	69,578.46	20,181.90	29.0%
5150 · Tie Down Fees	1,228.72	598.72	630.00	105.2%
5155 · Long-Term Parking Fees	240.00	240.00	0.00	0.0%
5300 · Class II FBO Fees	1,301.00	3,100.00	-1,799.00	-58.0%
5400 · Sponsorships/Misc inc	6,876.00	0.00	6,876.00	100.0%
5500 · Interest Income	171.57	232.16	-60.59	-26.1%
Total Income	148,577.65	121,749.34	26,828.31	22.0%
Expense				
4001 · Reconciliation Discrepancies	0.00	-2.59	2.59	100.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	12,835.60	2,548.00	10,287.60	403.8%
Total 6000 · AIRPORT ENGINEERING	12,835.60	2,548.00	10,287.60	403.8%
6135 · Memberships	0.00	13.50	-13.50	-100.0%
6136 · Registration	158.00	0.00	158.00	100.0%
6170 · Miscellaneous including BBQ	403.50	61.87	341.63	552.2%
6218 · Marketing and Web Site	466.85	25.36	441.49	1,740.9%
6280 · Open House Expense	0.00	280.86	-280.86	-100.0%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6302 · Phone & Internet	2,557.50	3,081.11	-523.61	-17.0%
6303 · Electric	3,123.84	3,189.68	-65.84	-2.1%
6304 · Gas	131.65	153.85	-22.20	-14.4%
6305 · Water	222.44	213.39	9.05	4.2%
6306 · Waste Management	189.44	186.28	3.16	1.7%
Total 6301 · UTILITIES	6,224.87	6,824.31	-599.44	-8.8%
6308 · Office Expenses and Supplies	1,118.17	4,653.80	-3,535.63	-76.0%
6309 · Legal	30,306.94	28,860.00	1,446.94	5.0%
6310 · Security	900.00	1,200.00	-300.00	-25.0%
6312 · Data Storage	281.40	281.40	0.00	0.0%
6313 · Insurance	374.55	4,672.67	-4,298.12	-92.0%
6314 · Auditing	14,918.36	12,340.00	2,578.36	20.9%
6315 · Contract Services	1,000.00	0.00	1,000.00	100.0%
6316 · Bank Charges	80.00	183.00	-103.00	-56.3%
6317 · Airport Equipment Maintenance	1,980.50	2,297.28	-316.78	-13.8%
6317.5 · AWOS III Service Expense	2,795.00	3,754.99	-959.99	-25.6%
6319 · Airfield Maintenance	729.31	2,700.56	-1,971.25	-73.0%
6350 · LABOR EXPENSE - Other				
6352 · Healthcare	8,306.45	11,389.42	-3,082.97	-27.1%
6353 · PERS Retirement Contribution	4,233.67	2,825.05	1,408.62	49.9%
6354 · FICA Expense	0.00	0.00	0.00	0.0%
6355 · Workers Compensation	0.00	584.30	-584.30	-100.0%
6356 · Unemployment Qrtly Contribution	701.06	243.96	457.10	187.4%
6358 · Medicare Expense	322.87	508.51	-185.64	-36.5%
6359 · Contract Labor	10,000.00	0.00	10,000.00	100.0%
6350 · LABOR EXPENSE - Other	19,659.25	35,069.58	-15,410.33	-43.9%
Total 6350 · LABOR EXPENSE	43,223.30	50,620.82	-7,397.52	-14.6%
Total 6300 · OPERATING EXPENSES	103,932.40	118,388.83	-14,456.43	-12.2%
6325 · Truck, Plow & Capitol Equipment	8,913.91	0.00	8,913.91	100.0%
6530 · Lease Transaction	2,080.00	2,080.00	0.00	0.0%
Total Expense	128,790.26	123,395.83	5,394.43	4.4%
Net Ordinary Income	19,787.39	-1,646.49	21,433.88	1,301.8%
Other Income/Expense				
Other Income				
5000 · FAA Grant Revenue	0.00	285,784.00	-285,784.00	-100.0%
5200 · Committed-Fuel Flowage Fees	4,457.46	5,206.74	-749.28	-14.4%
5201 · Committed-Jet Fuel Tax	444.51	754.79	-310.28	-41.1%
5350 · Committed-Gate Funds	1,275.00	1,404.00	-129.00	-9.2%
5404 · Rock Materials Sales	19,066.77	33,594.72	-14,527.95	-43.2%
Total Other Income	25,243.74	326,744.25	-301,500.51	-92.3%
Other Expense				
6059 · AIP # 30 North Apron Reconstr.	6,055.00	229,933.00	-223,878.00	-97.4%
6060 · AIP 31 - Master Plan Update	90.00	0.00	90.00	100.0%
6319.5 · Gate maintenance	0.00	282.99	-282.99	-100.0%
6405 · Terminal Building	0.00	93,001.48	-93,001.48	-100.0%
Total Other Expense	6,145.00	323,217.47	-317,072.47	-98.1%

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11/13/17

**Carson City Airport Authority
Profit & Loss Prev Year Comparison**

Accrual Basis

July through October 2017

	<u>Jul - Oct 17</u>	<u>Jul - Oct 16</u>	<u>\$ Change</u>	<u>% Change</u>
Net Other Income	19,098.74	3,526.78	15,571.96	441.5%
Net Income	<u>38,886.13</u>	<u>1,880.29</u>	<u>37,005.84</u>	<u>1,968.1%</u>

Carson City Airport Authority
Profit & Loss Budget vs. Actual
July through October 2017

	Jul - Oct 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010 · Real/Personal Property Tax	49,000.00	198,915.45	-149,915.45	24.6%
5050 · AIRPORT LEASES				
5051 · Land Leases	70,204.94	161,800.00	-91,595.06	43.4%
5052 · Tower Leases	12,475.42	37,000.00	-24,524.58	33.7%
5053 · Lease - Contri	2,080.00	6,240.00	-4,160.00	33.3%
5050 · AIRPORT LEASES - Other	5,000.00			
Total 5050 · AIRPORT LEASES	89,760.36	205,040.00	-115,279.64	43.8%
5150 · Tie Down Fees	1,228.72	1,000.00	228.72	122.9%
5155 · Long-Term Parking Fees	240.00	0.00	240.00	100.0%
5250 · Through the Fence Fees	0.00	0.00	0.00	0.0%
5300 · Class II FBO Fees	1,301.00	4,800.00	-3,499.00	27.1%
5400 · Sponsorships/Misc inc	6,876.00			
5402 · Open House Income	0.00	5,000.00	-5,000.00	0.0%
5500 · Interest Income	171.57	0.00	171.57	100.0%
Total Income	148,577.65	414,755.45	-266,177.80	35.8%
Expense				
4001 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	12,835.60	10,000.00	2,835.60	128.4%
Total 6000 · AIRPORT ENGINEERING	12,835.60	10,000.00	2,835.60	128.4%
6135 · Memberships	0.00	700.00	-700.00	0.0%
6136 · Registration	158.00			
6137 · Conferences	0.00	3,000.00	-3,000.00	0.0%
6170 · Miscellaneous including BBQ	403.50	200.00	203.50	201.8%
6218 · Marketing and Web Site	466.85	1,500.00	-1,033.15	31.1%
6218A · Legal Notices	0.00	4,500.00	-4,500.00	0.0%
6280 · Open House Expense	0.00	5,000.00	-5,000.00	0.0%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6238 · Stormwater Discharge Permit	0.00	200.00	-200.00	0.0%
6302 · Phone & Internet	2,557.50	9,000.00	-6,442.50	28.4%
6303 · Electric	3,123.84	15,850.00	-12,726.16	19.7%
6304 · Gas	131.65	2,500.00	-2,368.35	5.3%
6305 · Water	222.44	1,000.00	-777.56	22.2%
6306 · Waste Management	189.44	1,000.00	-810.56	18.9%
Total 6301 · UTILITIES	6,224.87	29,550.00	-23,325.13	21.1%
6308 · Office Expenses and Supplies	1,118.17	6,500.00	-5,381.83	17.2%
6309 · Legal	30,306.94	70,000.00	-39,693.06	43.3%
6309a · Secretarial	0.00	7,000.00	-7,000.00	0.0%
6310 · Security	900.00	4,100.00	-3,200.00	22.0%
6312 · Data Storage	281.40	1,200.00	-918.60	23.5%
6313 · Insurance	374.55	7,500.00	-7,125.45	5.0%
6314 · Auditing	14,918.36	20,000.00	-5,081.64	74.6%
6315 · Contract Services	1,000.00			
6316 · Bank Charges	80.00	350.00	-270.00	22.9%
6317 · Airport Equipment Maintenance	1,980.50	13,500.00	-11,519.50	14.7%
6317.5 · AWOS III Service Expense	2,795.00	11,000.00	-8,205.00	25.4%
6319 · Airfield Maintenance	729.31	12,000.00	-11,270.69	6.1%
6350 · LABOR EXPENSE				
6352 · Healthcare	8,306.45	37,700.00	-29,393.55	22.0%
6353 · PERS Retirement Contribution	4,233.67	15,000.00	-10,766.33	28.2%
6354 · FICA Expense	0.00			
6355 · Workers Compensation	0.00	1,000.00	-1,000.00	0.0%
6356 · Unemployment Qrtly Contribution	701.06	1,700.00	-998.94	41.2%
6358 · Medicare Expense	322.87	1,500.00	-1,177.13	21.5%
6359 · Contract Labor	10,000.00			
6350 · LABOR EXPENSE - Other	19,659.25	102,000.00	-82,340.75	19.3%
Total 6350 · LABOR EXPENSE	43,223.30	158,900.00	-115,676.70	27.2%
Total 6300 · OPERATING EXPENSES	103,932.40	341,600.00	-237,667.60	30.4%
6325 · Truck, Plow & Capitol Equipment	8,913.91			
6530 · Lease Transaction	2,080.00	6,240.00	-4,160.00	33.3%
Total Expense	128,790.26	372,740.00	-243,949.74	34.6%
Net Ordinary Income	19,787.39	42,015.45	-22,228.06	47.1%
Other Income/Expense				
Other Income				
5000 · FAA Grant Revenue	0.00	488,437.50	-488,437.50	0.0%
5200 · Committed-Fuel Flowage Fees	4,457.46	14,000.00	-9,542.54	31.8%
5201 · Committed-Jet Fuel Tax	444.51	1,500.00	-1,055.49	29.6%
5350 · Committed-Gate Funds	1,275.00	5,000.00	-3,725.00	25.5%
5404 · Rock Materials Sales	19,066.77	35,000.00	-15,933.23	54.5%
6406 · Terminal Donation	0.00	0.00	0.00	0.0%
Total Other Income	25,243.74	543,937.50	-518,693.76	4.6%
Other Expense				
6059 · AIP # 30 North Apron Reconstr.	6,055.00	521,000.00	-514,945.00	1.2%
6060 · AIP 31 - Master Plan Update	90.00	0.00	90.00	100.0%
6319.5 · Gate maintenance	0.00	3,500.00	-3,500.00	0.0%
6405 · Terminal Building	0.00	0.00	0.00	0.0%
Total Other Expense	6,145.00	524,500.00	-518,355.00	1.2%
Net Other Income	19,098.74	19,437.50	-338.76	98.3%
Net Income	38,886.13	61,452.95	-22,566.82	63.3%