

Carson City Airport Authority
Profit & Loss
 July 2015 through February 2016

	Jul '15 - Feb 16
Ordinary Income/Expense	
Income	
5010 · Property Tax Revenue	96,000.00
5050 · AIRPORT LEASES	
5051 · Land Leases	104,673.86
5052 · Tower Leases	40,687.44
5053 · Lease - Contri	4,160.00
Total 5050 · AIRPORT LEASES	149,521.30
5150 · Tie Down Fees	2,747.44
5155 · Long-Term Parking Fees	300.00
5200 · Fuel Flowage Fees	10,875.98
5201 · Jet Fuel Tax	1,356.67
5300 · Class II FBO Fees	4,100.00
5400 · Miscellaneous Income	1,667.00
5402 · Open House Income	40.25
5500 · Interest Income	322.60
Total Income	266,931.24
Expense	
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	3,115.00
Total 6000 · AIRPORT ENGINEERING	3,115.00
6135 · Memberships	550.00
6137 · Conferences	2,248.68
6170 · Miscellaneous including BBQ	2,750.00
6218 · Marketing & Advertising	2,404.70
6280 · Open House Expense	375.00
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	5,667.08
6303 · Electric	7,339.33
6304 · Gas	883.52
6305 · Water	491.82
6306 · Waste Management	567.47
Total 6301 · UTILITIES	14,949.22
6308 · Office Expenses and Supplies	2,573.86
6309 · Legal	42,264.66
6309a · Secretarial	6,200.00
6310 · Security	2,952.18
6312 · Data Storage	572.91
6313 · Insurance	7,130.85
6314 · Auditing	15,000.00
6315 · Contract Services	320.00
6316 · Bank Charges	170.00
6317 · Airport Equipment Maintenance	10,452.00
6317.5 · AWOS III Service Expense	3,857.75
6319 · Airfield Maintenance	1,356.85
6350 · LABOR EXPENSE	
6352 · Healthcare	20,400.73
6353 · PERS Retirement Contribution	7,715.30
6354 · FICA Expense	0.00
6355 · Workers Compensation	608.17
6356 · Unemployment Qrtly Contribution	569.30
6358 · Medicare Expense	904.01
6350 · LABOR EXPENSE - Other	62,359.42
Total 6350 · LABOR EXPENSE	92,556.93
6300 · OPERATING EXPENSES - Other	51.24
Total 6300 · OPERATING EXPENSES	200,408.45

Carson City Airport Authority
Profit & Loss
July 2015 through February 2016

	Jul '15 - Feb 16
6530 · Lease Transaction	4,160.00
Total Expense	216,011.83
Net Ordinary Income	50,919.41
Other Income/Expense	
Other Income	
5000 · FAA Grant Revenue	114,934.00
5350 · Restricted Gate Funds	3,595.00
5404 · Rock Materials Sales	22,027.91
Total Other Income	140,556.91
Other Expense	
6020 · FAA Engineering and Constructio	
6031 · AIP 29 North Apron Design	122,596.50
6052 · Water Line	0.00
Total 6020 · FAA Engineering and Constructio	122,596.50
6319.5 · Gate maintenance	1,447.34
Total Other Expense	124,043.84
Net Other Income	16,513.07
Net Income	<u>67,432.48</u>

Carson City Airport Authority Profit & Loss Prev Year Comparison July 2015 through February 2016

	Jul '15 - Feb 16	Jul '14 - Feb 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Property Tax Revenue	96,000.00	90,000.00	6,000.00	6.7%
5050 · AIRPORT LEASES	104,673.86	94,516.78	10,157.08	10.8%
5051 · Land Leases	40,687.44	40,116.62	570.82	1.4%
5052 · Tower Leases	4,160.00	4,160.00	0.00	0.0%
5053 · Lease - Contri				
Total 5050 · AIRPORT LEASES	149,521.30	138,793.40	10,727.90	7.7%
5150 · Tie Down Fees	2,747.44	5,622.72	-2,875.28	-51.1%
5155 · Long-Term Parking Fees	300.00	240.00	60.00	25.0%
5200 · Fuel Flowage Fees	10,875.98	8,707.48	2,168.50	24.9%
5201 · Jet Fuel Tax	1,356.67	1,401.67	-45.00	-3.2%
5300 · Class II FBO Fees	4,100.00	4,100.00	0.00	0.0%
5400 · Miscellaneous Income	1,667.00	1,087.78	579.22	53.3%
5402 · Open House Income	40.25	0.00	40.25	100.0%
5500 · Interest Income	322.60	318.36	4.24	1.3%
Total Income	266,931.24	250,271.41	16,659.83	6.7%
Expense				
4001 · Reconciliation Discrepancies	0.00	-0.03	0.03	100.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	3,115.00	3,264.00	-149.00	-4.6%
Total 6000 · AIRPORT ENGINEERING	3,115.00	3,264.00	-149.00	-4.6%
6135 · Memberships	560.00	775.00	-225.00	-29.0%
6137 · Conferences	2,248.68	2,100.64	148.04	7.1%
6170 · Miscellaneous including BBQ	2,750.00	4,555.08	-1,805.08	-39.6%
6218 · Marketing & Advertising	2,404.70	2,188.85	215.85	9.9%
6280 · Open House Expense	375.00	694.70	-319.70	-46.0%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6302 · Phone & Internet	5,667.08	4,929.58	737.50	15.0%
6303 · Electric	7,339.33	7,080.81	258.52	3.7%
6304 · Gas	883.52	976.15	-92.63	-9.5%
6305 · Water	491.82	416.50	75.32	18.1%
6306 · Waste Management	567.47	358.88	208.59	58.1%
Total 6301 · UTILITIES	14,949.22	13,761.92	1,187.30	8.6%
6308 · Office Expenses and Supplies	2,573.86	3,775.23	-1,201.37	-31.8%
6309 · Legal	42,264.66	20,444.25	21,820.41	106.7%
6309a · Secretarial	6,200.00	0.00	6,200.00	100.0%
6310 · Security	2,952.18	5,040.36	-2,088.18	-41.4%
6312 · Data Storage	572.91	568.40	4.51	0.8%
6313 · Insurance	7,130.85	6,661.85	469.00	7.0%
6314 · Auditing	15,000.00	15,000.00	0.00	0.0%
6315 · Contract Services	320.00	0.00	320.00	100.0%
6316 · Bank Charges	170.00	183.00	-13.00	-7.1%
6317 · Airport Equipment Maintenance	10,452.00	5,024.27	5,427.73	108.0%
6317.5 · AMOS III Service Expense	3,857.75	2,989.62	868.13	29.0%
6319 · Airfield Maintenance	1,356.85	4,500.62	-3,143.77	-69.9%

Carson City Airport Authority
Profit & Loss Prev Year Comparison
July 2015 through February 2016

	Jul '15 - Feb 16	Jul '14 - Feb 15	\$ Change	% Change
6350 - LABOR EXPENSE				
6352 - Healthcare	20,400.73	13,152.84	7,247.89	55.1%
6353 - PERS Retirement Contribution	7,715.30	7,377.24	338.06	4.6%
6354 - FICA Expense	0.00	0.00	0.00	0.0%
6355 - Workers Compensation	608.17	3,649.00	-3,040.83	-83.3%
6356 - Unemployment Orty Contribution	569.30	909.92	-340.62	-37.4%
6358 - Medicare Expense	904.01	960.51	-56.50	-5.9%
6350 - LABOR EXPENSE - Other	62,359.42	66,242.54	-3,883.12	-5.9%
Total 6350 - LABOR EXPENSE	92,556.93	92,292.05	264.88	0.3%
6300 - OPERATING EXPENSES - Other	51.24	373.96	-322.72	-86.3%
Total 6300 - OPERATING EXPENSES	200,408.45	170,615.53	29,792.92	17.5%
6530 - Lease Transaction	4,160.00	4,160.00	0.00	0.0%
Total Expense	216,011.83	188,353.77	27,658.06	14.7%
Net Ordinary Income	50,919.41	61,917.64	-10,998.23	-17.8%
Other Income/Expense				
5000 - FAA Grant Revenue	114,934.00	1,393,347.45	-1,278,413.45	-91.8%
5350 - Restricted Gate Funds	3,595.00	3,175.00	420.00	13.2%
5404 - Rock Materials Sales	22,027.91	28,409.19	-6,381.28	-22.5%
Total Other Income	140,556.91	1,424,931.64	-1,284,374.73	-90.1%
Other Expense				
6020 - FAA Engineering and Constructio	0.00	254,383.60	-254,383.60	-100.0%
6016 - AIP 26 Main Apron Phase II	0.00	118,576.20	-118,576.20	-100.0%
6028 - AIP 25 Main Apron Reconstruct	0.00	1,023,181.39	-1,023,181.39	-100.0%
6030 - AIP 27 Main Apron Phase 3	0.00	0.00	0.00	100.0%
6031 - AIP 29 North Apron Design	122,596.50	0.00	122,596.50	100.0%
6052 - Water Line	0.00	0.00	0.00	0.0%
Total 6020 - FAA Engineering and Constructio	122,596.50	1,396,141.19	-1,273,544.69	-91.2%
6319.5 - Gate maintenance	1,447.34	878.58	568.76	64.7%
Total Other Expense	124,043.84	1,397,019.77	-1,272,975.93	-91.1%
Net Other Income	16,513.07	27,911.87	-11,398.80	-40.8%
Net Income	67,432.48	89,829.51	-22,397.03	-24.9%

Carson City Airport Authority
Balance Sheet
As of February 29, 2016

	<u>Feb 29, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	188,728.50
3099 · Checking	16,770.98
3101 · Deferred Lease Cash Reserve	348,929.81
3102 · Gate Card Fees	12,839.60
Total Checking/Savings	<u>567,268.89</u>
Accounts Receivable	
2000 · Accounts Receivable	37,903.50
Total Accounts Receivable	<u>37,903.50</u>
Other Current Assets	
1499 · Undeposited Funds	9,895.40
Total Other Current Assets	<u>9,895.40</u>
Total Current Assets	615,067.79
Other Assets	
2300 · Provided for LT Obligations	178,533.33
Total Other Assets	<u>178,533.33</u>
TOTAL ASSETS	<u>793,601.12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	286.19
Total Accounts Payable	<u>286.19</u>
Other Current Liabilities	
2101 · Payroll Liability	1,622.59
Total Other Current Liabilities	<u>1,622.59</u>
Total Current Liabilities	1,908.78
Long Term Liabilities	
3200 · Contri Lease Transactions	178,533.33
3250 · Gonzalez Deferred Lease	287,893.44
Total Long Term Liabilities	<u>466,426.77</u>
Total Liabilities	468,335.55
Equity	
4100 · Reserved for prepaid expenses	6,885.00
4200 · Fund Balance	250,948.09
Net Income	67,432.48
Total Equity	<u>325,265.57</u>
TOTAL LIABILITIES & EQUITY	<u>793,601.12</u>

Carson City Airport Authority Profit & Loss Budget vs. Actual July 2015 through February 2016

	Jul '15 - Feb '16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010 · Property Tax Revenue	96,000.00	195,000.00	-99,000.00	49.2%
5050 · AIRPORT LEASES				
5051 · Land Leases	104,673.86	145,000.00	-40,326.14	72.2%
5052 · Tower Leases	40,687.44	58,000.00	-17,312.56	70.2%
5053 · Lease - Contri	4,160.00	6,240.00	-2,080.00	66.7%
Total 5050 · AIRPORT LEASES	149,521.30	209,240.00	-59,718.70	71.5%
5150 · Tie Down Fees	2,747.44	7,200.00	-4,452.56	38.2%
5155 · Long-Term Parking Fees	300.00	240.00	60.00	125.0%
5200 · Fuel Flowage Fees	10,875.98	12,000.00	-1,124.02	90.6%
5201 · Jet Fuel Tax	1,356.67	1,300.00	56.67	104.4%
5300 · Class II FBO Fees	4,100.00	6,000.00	-1,900.00	68.3%
5400 · Miscellaneous Income	1,667.00	1,000.00	667.00	166.7%
5402 · Open House Income	40.25			
5500 · Interest Income	322.60	300.00	22.60	107.5%
Total Income	266,931.24	432,280.00	-165,348.76	61.7%
Expense				
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	3,115.00	10,000.00	-6,885.00	31.2%
Total 6000 · AIRPORT ENGINEERING	3,115.00	10,000.00	-6,885.00	31.2%
6135 · Memberships	550.00	1,200.00	-650.00	45.8%
6137 · Conferences	2,248.68	3,190.00	-941.32	70.5%
6170 · Miscellaneous including BBQ	2,750.00	4,000.00	-1,250.00	68.8%
6218 · Marketing & Advertising	2,404.70	3,000.00	-595.30	80.2%
6280 · Open House Expense	375.00	5,000.00	-4,625.00	7.5%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6238 · Stormwater Discharge Permit	0.00	200.00	-200.00	0.0%
6302 · Phone & Internet	5,667.08	9,000.00	-3,332.92	63.0%
6303 · Electric	7,339.33	15,850.00	-8,510.67	46.3%
6304 · Gas	883.52	2,500.00	-1,616.48	35.3%
6305 · Water	491.82	1,000.00	-508.18	49.2%
6306 · Waste Management	567.47	600.00	-32.53	94.6%
Total 6301 · UTILITIES	14,949.22	29,150.00	-14,200.78	51.3%
6308 · Office Expenses and Supplies	2,573.86	6,500.00	-3,926.14	39.6%
6309 · Legal	42,264.66	70,000.00	-27,735.34	60.4%
6309a · Secretarial	6,200.00	5,000.00	1,200.00	124.0%
6310 · Security	2,952.18	7,500.00	-4,547.82	39.4%
6312 · Data Storage	572.91	900.00	-327.09	63.7%
6313 · Insurance	7,130.85	7,000.00	130.85	101.9%
6314 · Auditing	15,000.00	15,000.00	0.00	100.0%
6315 · Contract Services	320.00	350.00	-30.00	48.6%
6316 · Bank Charges	170.00	15,000.00	-14,830.00	69.7%
6317 · Airport Equipment Maintenance	10,452.00	7,000.00	3,452.00	150.0%
6317.5 · AWOS III Service Expense	3,857.75	7,000.00	-3,142.25	55.1%
6319 · Airfield Maintenance	1,356.85	8,000.00	-6,643.15	17.0%

Carson City Airport Authority Profit & Loss Budget vs. Actual July 2015 through February 2016

	Jul '15 - Feb '16	Budget	\$ Over Budget	% of Budget
6350 · LABOR EXPENSE				
6351 · Salaries and payroll taxes	0.00	102,000.00	-102,000.00	0.0%
6352 · Healthcare	20,400.73	25,000.00	-4,599.27	81.6%
6353 · PERS Retirement Contribution	7,715.30	15,000.00	-7,284.70	51.4%
6354 · FICA Expense	0.00	1,000.00	-930.70	60.8%
6355 · Workers Compensation	608.17	1,500.00	-830.70	38.0%
6356 · Unemployment Qrtly Contribution	569.30	1,500.00	-930.70	38.0%
6358 · Medicare Expense	904.01	1,700.00	-795.99	53.2%
6350 · LABOR EXPENSE - Other	62,359.42			
Total 6350 · LABOR EXPENSE	92,556.93	146,200.00	-53,643.07	63.3%
6300 · OPERATING EXPENSES - Other	51.24			
Total 6300 · OPERATING EXPENSES	200,408.45	317,600.00	-117,191.55	63.1%
6530 · Lease Transaction	4,160.00	6,240.00	-2,080.00	66.7%
Total Expense	216,011.83	350,230.00	-134,218.17	61.7%
Net Ordinary Income	50,919.41	82,050.00	-31,130.59	62.1%
Other Income/Expense				
5000 · FAA Grant Revenue	114,934.00	173,437.50	-58,503.50	66.3%
5350 · Restricted Gate Funds	3,595.00	5,000.00	-1,405.00	71.9%
5404 · Rock Materials Sales	22,027.91	10,000.00	12,027.91	220.3%
Total Other Income	140,556.91	188,437.50	-47,880.59	74.6%
Other Expense				
6020 · FAA Engineering and Constructio	122,596.50	160,000.00	-37,403.50	76.6%
6031 · AIP 29 North Apron Design	0.00	25,000.00	-25,000.00	0.0%
6050 · Obstruction Lights	0.00			
6052 · Water Line	0.00			
Total 6020 · FAA Engineering and Constructio	122,596.50	185,000.00	-62,403.50	66.3%
6319.5 · Gate maintenance	1,447.34	2,500.00	-1,052.66	57.9%
Total Other Expense	124,043.84	187,500.00	-63,456.16	66.2%
Net Other Income	16,513.07	937.50	15,575.57	1,761.4%
Net Income	67,432.48	82,987.50	-15,555.02	81.3%