

**Carson City Airport Authority**  
**Profit & Loss**  
 July 2015 through January 2016

Jul '15 - Jan 16

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
5010 · Property Tax Revenue	96,000.00
5050 · AIRPORT LEASES	
5051 · Land Leases	93,609.73
5052 · Tower Leases	36,511.46
5053 · Lease - Contri	3,640.00
<b>Total 5050 · AIRPORT LEASES</b>	<b>133,761.19</b>
5150 · Tie Down Fees	2,517.76
5155 · Long-Term Parking Fees	300.00
5200 · Fuel Flowage Fees	9,931.18
5201 · Jet Fuel Tax	1,206.44
5300 · Class II FBO Fees	3,700.00
5400 · Miscellaneous Income	940.00
5402 · Open House Income	40.25
5500 · Interest Income	277.53
<b>Total Income</b>	<b>248,674.35</b>
<b>Expense</b>	
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	2,586.25
<b>Total 6000 · AIRPORT ENGINEERING</b>	<b>2,586.25</b>
6135 · Memberships	550.00
6137 · Conferences	1,006.99
6218 · Marketing & Advertising	1,904.70
6280 · Open House Expense	375.00
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	5,380.89
6303 · Electric	6,116.57
6304 · Gas	883.52
6305 · Water	430.06
6306 · Waste Management	521.57
<b>Total 6301 · UTILITIES</b>	<b>13,332.61</b>
6308 · Office Expenses and Supplies	2,519.87
6309 · Legal	36,954.66
6309a · Secretarial	6,200.00
6310 · Security	2,652.18
6312 · Data Storage	502.56
6313 · Insurance	6,721.70
6314 · Auditing	15,000.00
6315 · Contract Services	225.00
6316 · Bank Charges	155.00
6317 · Airport Equipment Maintenance	8,372.44
6317.5 · AWOS III Service Expense	3,677.75
6319 · Airfield Maintenance	1,356.85
6350 · LABOR EXPENSE	
6352 · Healthcare	17,883.69
6353 · PERS Retirement Contribution	5,981.30
6354 · FICA Expense	0.00
6355 · Workers Compensation	608.17
6356 · Unemployment Qrtly Contribution	460.97
6358 · Medicare Expense	847.51
6350 · LABOR EXPENSE - Other	58,462.80
<b>Total 6350 · LABOR EXPENSE</b>	<b>84,244.44</b>
6300 · OPERATING EXPENSES - Other	37.64
<b>Total 6300 · OPERATING EXPENSES</b>	<b>181,952.70</b>

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Accrual Basis

**Carson City Airport Authority**  
**Profit & Loss**  
**July 2015 through January 2016**

	Jul '15 - Jan 16
6530 · Lease Transaction	3,640.00
<b>Total Expense</b>	<b>192,015.64</b>
<b>Net Ordinary Income</b>	<b>56,658.71</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
5000 · FAA Grant Revenue	83,837.00
5350 · Restricted Gate Funds	3,335.00
5404 · Rock Materials Sales	20,753.77
<b>Total Other Income</b>	<b>107,925.77</b>
<b>Other Expense</b>	
6020 · FAA Engineering and Constructio	89,426.00
6031 · AIP 29 North Apron Design	0.00
6052 · Water Line	0.00
<b>Total 6020 · FAA Engineering and Constructio</b>	<b>89,426.00</b>
6319.5 · Gate maintenance	1,447.34
<b>Total Other Expense</b>	<b>90,873.34</b>
<b>Net Other Income</b>	<b>17,052.43</b>
<b>Net Income</b>	<b>73,711.14</b>

**Carson City Airport Authority**  
**Profit & Loss Prev Year Comparison**  
 July 2015 through January 2016

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 Accrual Basis

	Jul '15 - Jan 16	Jul '14 - Jan 15	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
Income				
5010 · Property Tax Revenue	96,000.00	90,000.00	6,000.00	6.7%
5050 · AIRPORT LEASES				
5051 · Land Leases	93,609.73	82,774.15	10,835.58	13.1%
5052 · Tower Leases	36,511.46	35,072.27	1,439.19	4.1%
5053 · Lease - Contri	3,640.00	3,640.00	0.00	0.0%
<b>Total 5050 · AIRPORT LEASES</b>	<b>133,761.19</b>	<b>121,486.42</b>	<b>12,274.77</b>	<b>10.1%</b>
5150 · Tie Down Fees	2,517.76	5,113.04	-2,595.28	-50.8%
5155 · Long-Term Parking Fees	300.00	240.00	60.00	25.0%
5200 · Fuel Flowage Fees	9,931.18	7,824.38	2,106.80	26.9%
5201 · Jet Fuel Tax	1,206.44	1,252.34	-45.90	-3.7%
5300 · Class II FBO Fees	3,700.00	3,400.00	300.00	8.8%
5400 · Miscellaneous Income	940.00	587.78	352.22	59.9%
5402 · Open House Income	40.25	0.00	40.25	100.0%
5500 · Interest Income	277.53	282.81	-5.28	-1.9%
<b>Total Income</b>	<b>248,674.35</b>	<b>230,186.77</b>	<b>18,487.58</b>	<b>8.0%</b>
Expense				
4001 · Reconciliation Discrepancies	0.00	-0.03	0.03	100.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	2,586.25	3,264.00	-677.75	-20.8%
<b>Total 6000 · AIRPORT ENGINEERING</b>	<b>2,586.25</b>	<b>3,264.00</b>	<b>-677.75</b>	<b>-20.8%</b>
6135 · Memberships	550.00	775.00	-225.00	-29.0%
6137 · Conferences	1,006.99	1,860.64	-853.65	-45.9%
6170 · Miscellaneous including BBQ	0.00	4,055.08	-4,055.08	-100.0%
6218 · Marketing & Advertising	1,904.70	1,293.85	610.85	47.2%
6280 · Open House Expense	375.00	179.70	195.30	108.7%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6302 · Phone & Internet	5,380.89	4,435.13	945.76	21.3%
6303 · Electric	6,116.57	5,778.65	337.92	5.9%
6304 · Gas	883.52	643.29	240.23	37.3%
6305 · Water	430.06	357.00	73.06	20.5%
6306 · Waste Management	521.57	314.02	207.55	66.1%
<b>Total 6301 · UTILITIES</b>	<b>13,332.61</b>	<b>11,528.09</b>	<b>1,804.52</b>	<b>15.7%</b>
6308 · Office Expenses and Supplies	2,519.87	3,442.25	-922.38	-26.8%
6309 · Legal	36,954.66	18,654.25	18,300.41	98.1%
6309a · Secretarial	6,200.00	0.00	6,200.00	100.0%
6310 · Security	2,652.18	4,440.36	-1,788.18	-40.3%
6312 · Data Storage	502.56	498.05	4.51	0.9%
6313 · Insurance	6,721.70	6,661.85	59.85	0.9%
6314 · Auditing	15,000.00	15,000.00	0.00	0.0%
6315 · Contract Services	225.00	0.00	225.00	100.0%
6316 · Bank Charges	155.00	168.00	-13.00	-7.7%
6317 · Airport Equipment Maintenance	8,372.44	4,862.40	3,510.04	72.2%
6317.5 · AWOS III Service Expense	3,677.75	2,980.09	697.66	23.4%
6319 · Airfield Maintenance	1,356.85	4,077.52	-2,720.67	-66.7%

**Carson City Airport Authority**  
**Profit & Loss Prev Year Comparison**  
 July 2015 through January 2016

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 Accrual Basis

	Jul '15 - Jan 16	Jul '14 - Jan 15	\$ Change	% Change
<b>6350 · LABOR EXPENSE</b>				
6352 · Healthcare	17,883.69	11,269.26	6,614.43	58.7%
6353 · PERS Retirement Contribution	5,981.30	6,266.72	-285.42	-4.6%
6354 · FICA Expense	0.00	0.00	0.00	0.0%
6355 · Workers Compensation	608.17	3,649.00	-3,040.83	-83.3%
6356 · Unemployment Qtrly Contribution	460.97	699.50	-238.53	-34.1%
6358 · Medicare Expense	847.51	847.51	0.00	0.0%
6350 · LABOR EXPENSE - Other	58,462.80	58,449.30	13.50	0.0%
<b>Total 6350 · LABOR EXPENSE</b>	<b>84,244.44</b>	<b>81,181.29</b>	<b>3,063.15</b>	<b>3.8%</b>
<b>6300 · OPERATING EXPENSES - Other</b>	<b>37.64</b>	<b>373.96</b>	<b>-336.32</b>	<b>-89.9%</b>
<b>Total 6300 · OPERATING EXPENSES</b>	<b>181,952.70</b>	<b>153,868.11</b>	<b>28,084.59</b>	<b>18.3%</b>
<b>6530 · Lease Transaction</b>	<b>3,640.00</b>	<b>3,640.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>192,015.64</b>	<b>168,936.35</b>	<b>23,079.29</b>	<b>13.7%</b>
<b>Net Ordinary Income</b>	<b>56,658.71</b>	<b>61,250.42</b>	<b>-4,591.71</b>	<b>-7.5%</b>
<b>Other Income/Expense</b>				
Other Income				
5000 · FAA Grant Revenue	83,837.00	1,393,347.45	-1,309,510.45	-94.0%
5350 · Restricted Gate Funds	3,335.00	2,925.00	410.00	14.0%
5404 · Rock Materials Sales	20,753.77	25,669.04	-4,915.27	-19.2%
<b>Total Other Income</b>	<b>107,925.77</b>	<b>1,421,941.49</b>	<b>-1,314,015.72</b>	<b>-92.4%</b>
<b>Other Expense</b>				
6020 · FAA Engineering and Constructio				
6016 · AIP 26 Main Apron Phase II	0.00	254,383.60	-254,383.60	-100.0%
6028 · AIP 25 Main Apron Reconstruct	0.00	118,576.20	-118,576.20	-100.0%
6030 · AIP 27 Main Apron Phase 3	0.00	1,023,181.39	-1,023,181.39	-100.0%
6031 · AIP 29 North Apron Design	89,426.00	0.00	89,426.00	100.0%
6052 · Water Line	0.00	0.00	0.00	0.0%
<b>Total 6020 · FAA Engineering and Constructio</b>	<b>89,426.00</b>	<b>1,396,141.19</b>	<b>-1,306,715.19</b>	<b>-93.6%</b>
<b>6319.5 · Gate maintenance</b>	<b>1,447.34</b>	<b>878.58</b>	<b>568.76</b>	<b>64.7%</b>
<b>Total Other Expense</b>	<b>90,873.34</b>	<b>1,397,019.77</b>	<b>-1,306,146.43</b>	<b>-93.5%</b>
<b>Net Other Income</b>	<b>17,052.43</b>	<b>24,921.72</b>	<b>-7,869.29</b>	<b>-31.6%</b>
<b>Net Income</b>	<b>73,711.14</b>	<b>86,172.14</b>	<b>-12,461.00</b>	<b>-14.5%</b>

Carson City Airport Authority  
**Balance Sheet**  
As of January 31, 2016

	<u>Jan 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	203,712.31
3099 · Checking	12,259.78
3101 · Deferred Lease Cash Reserve	361,353.33
3102 · Gate Card Fees	11,339.06
Total Checking/Savings	<u>588,664.48</u>
Accounts Receivable	
2000 · Accounts Receivable	32,395.78
Total Accounts Receivable	<u>32,395.78</u>
Total Current Assets	621,060.26
Other Assets	
2300 · Provided for LT Obligations	179,053.33
Total Other Assets	<u>179,053.33</u>
<b>TOTAL ASSETS</b>	<b><u>800,113.59</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2101 · Payroll Liability	1,622.59
Total Other Current Liabilities	<u>1,622.59</u>
Total Current Liabilities	1,622.59
Long Term Liabilities	
3200 · Contri Lease Transactions	179,053.33
3250 · Gonzalez Deferred Lease	287,893.44
Total Long Term Liabilities	<u>466,946.77</u>
Total Liabilities	468,569.36
Equity	
4100 · Reserved for prepaid expenses	6,885.00
4200 · Fund Balance	250,948.09
Net Income	73,711.14
Total Equity	<u>331,544.23</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>800,113.59</u></b>

**Carson City Airport Authority**  
**Profit & Loss Budget vs. Actual**  
 July 2015 through January 2016

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 Accrual Basis

	Jul '15 - Jan 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
5010 · Property Tax Revenue	96,000.00	195,000.00	-99,000.00	49.2%
5050 · AIRPORT LEASES				
5051 · Land Leases	93,609.73	145,000.00	-51,390.27	64.6%
5052 · Tower Leases	36,511.46	58,000.00	-21,488.54	63.0%
5053 · Lease - Contri	3,640.00	6,240.00	-2,600.00	58.3%
<b>Total 5050 · AIRPORT LEASES</b>	<b>133,761.19</b>	<b>209,240.00</b>	<b>-75,478.81</b>	<b>63.9%</b>
5150 · Tie Down Fees	2,517.76	7,200.00	-4,682.24	35.0%
5155 · Long-Term Parking Fees	300.00	240.00	60.00	125.0%
5200 · Fuel Flowage Fees	9,931.18	12,000.00	-2,068.82	82.8%
5201 · Jet Fuel Tax	1,206.44	1,300.00	-93.56	92.8%
5300 · Class II FBO Fees	3,700.00	6,000.00	-2,300.00	61.7%
5400 · Miscellaneous Income	940.00	1,000.00	-60.00	94.0%
5402 · Open House Income	40.25			
5500 · Interest Income	277.53	300.00	-22.47	92.5%
<b>Total Income</b>	<b>248,674.35</b>	<b>432,280.00</b>	<b>-183,605.65</b>	<b>57.5%</b>
<b>Expense</b>				
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	2,586.25	10,000.00	-7,413.75	25.9%
<b>Total 6000 · AIRPORT ENGINEERING</b>	<b>2,586.25</b>	<b>10,000.00</b>	<b>-7,413.75</b>	<b>25.9%</b>
6135 · Memberships	550.00	1,200.00	-650.00	45.8%
6137 · Conferences	1,006.99	3,190.00	-2,183.01	31.6%
6170 · Miscellaneous including BBQ	0.00	4,000.00	-4,000.00	0.0%
6218 · Marketing & Advertising	1,904.70	3,000.00	-1,095.30	63.5%
6280 · Open House Expense	375.00	5,000.00	-4,625.00	7.5%
<b>6300 · OPERATING EXPENSES</b>				
6301 · UTILITIES				
6238 · Stormwater Discharge Permit	0.00	200.00	-200.00	0.0%
6302 · Phone & Internet	5,380.89	9,000.00	-3,619.11	59.8%
6303 · Electric	6,116.57	15,850.00	-9,733.43	38.6%
6304 · Gas	883.52	2,500.00	-1,616.48	35.3%
6305 · Water	430.06	1,000.00	-569.94	43.0%
6306 · Waste Management	521.57	600.00	-78.43	86.9%
<b>Total 6301 · UTILITIES</b>	<b>13,332.61</b>	<b>29,150.00</b>	<b>-15,817.39</b>	<b>45.7%</b>
6308 · Office Expenses and Supplies	2,519.87	6,500.00	-3,980.13	38.8%
6309 · Legal	36,954.66	70,000.00	-33,045.34	52.8%
6309a · Secretarial	6,200.00	5,000.00	1,200.00	124.0%
6310 · Security	2,652.18	7,500.00	-4,847.82	35.4%
6312 · Data Storage	502.56	900.00	-397.44	55.8%
6313 · Insurance	6,721.70	7,000.00	-278.30	96.0%
6314 · Auditing	15,000.00	15,000.00	0.00	100.0%
6315 · Contract Services	225.00			
6316 · Bank Charges	155.00	350.00	-195.00	44.3%
6317 · Airport Equipment Maintenance	8,372.44	15,000.00	-6,627.56	55.8%
6317.5 · AWOS III Service Expense	3,677.75	7,000.00	-3,322.25	52.5%
6319 · Airfield Maintenance	1,356.85	8,000.00	-6,643.15	17.0%

**Carson City Airport Authority**  
**Profit & Loss Budget vs. Actual**  
 July 2015 through January 2016

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 02/10/16  
 Accrual Basis

	Jul '15 - Jan 16	Budget	\$ Over Budget	% of Budget
<b>6350 · LABOR EXPENSE</b>				
6351 · Salaries and payroll taxes	0.00	102,000.00	-102,000.00	0.0%
6352 · Healthcare	17,883.69	25,000.00	-7,116.31	71.5%
6353 · PERS Retirement Contribution	5,981.30	15,000.00	-9,018.70	39.9%
6354 · FICA Expense	0.00			
6355 · Workers Compensation	608.17	1,000.00	-391.83	60.8%
6356 · Unemployment Qrtly Contribution	460.97	1,500.00	-1,039.03	30.7%
6358 · Medicare Expense	847.51	1,700.00	-852.49	49.9%
6350 · LABOR EXPENSE - Other	58,462.80			
<b>Total 6350 · LABOR EXPENSE</b>	<b>84,244.44</b>	<b>146,200.00</b>	<b>-61,955.56</b>	<b>57.6%</b>
<b>6300 · OPERATING EXPENSES - Other</b>	<b>37.64</b>			
<b>Total 6300 · OPERATING EXPENSES</b>	<b>181,952.70</b>	<b>317,600.00</b>	<b>-135,647.30</b>	<b>57.3%</b>
<b>6530 · Lease Transaction</b>	<b>3,640.00</b>	<b>6,240.00</b>	<b>-2,600.00</b>	<b>58.3%</b>
<b>Total Expense</b>	<b>192,015.64</b>	<b>350,230.00</b>	<b>-158,214.36</b>	<b>54.8%</b>
<b>Net Ordinary Income</b>	<b>56,658.71</b>	<b>82,050.00</b>	<b>-25,391.29</b>	<b>69.1%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
5000 · FAA Grant Revenue	83,837.00	173,437.50	-89,600.50	48.3%
5350 · Restricted Gate Funds	3,335.00	5,000.00	-1,665.00	66.7%
5404 · Rock Materials Sales	20,753.77	10,000.00	10,753.77	207.5%
<b>Total Other Income</b>	<b>107,925.77</b>	<b>188,437.50</b>	<b>-80,511.73</b>	<b>57.3%</b>
<b>Other Expense</b>				
6020 · FAA Engineering and Constructio				
6031 · AIP 29 North Apron Design	89,426.00	160,000.00	-70,574.00	55.9%
6050 · Obstruction Lights	0.00	25,000.00	-25,000.00	0.0%
6052 · Water Line	0.00			
<b>Total 6020 · FAA Engineering and Constructio</b>	<b>89,426.00</b>	<b>185,000.00</b>	<b>-95,574.00</b>	<b>48.3%</b>
<b>6319.5 · Gate maintenance</b>	<b>1,447.34</b>	<b>2,500.00</b>	<b>-1,052.66</b>	<b>57.9%</b>
<b>Total Other Expense</b>	<b>90,873.34</b>	<b>187,500.00</b>	<b>-96,626.66</b>	<b>48.5%</b>
<b>Net Other Income</b>	<b>17,052.43</b>	<b>937.50</b>	<b>16,114.93</b>	<b>1,818.9%</b>
<b>Net Income</b>	<b>73,711.14</b>	<b>82,987.50</b>	<b>-9,276.36</b>	<b>88.8%</b>