

Carson City Airport Authority
Profit & Loss
 July through December 2015

	Jul - Dec 15
Ordinary Income/Expense	
Income	
49900 · Uncategorized Income	840.00
5010 · Property Tax Revenue	48,000.00
5050 · AIRPORT LEASES	
5051 · Land Leases	71,976.46
5052 · Tower Leases	32,455.65
5053 · Lease - Contri	3,120.00
Total 5050 · AIRPORT LEASES	107,552.11
5150 · Tie Down Fees	2,288.08
5155 · Long-Term Parking Fees	300.00
5200 · Fuel Flowage Fees	8,362.67
5201 · Jet Fuel Tax	1,206.44
5300 · Class II FBO Fees	3,300.00
5400 · Miscellaneous Income	300.00
5402 · Open House Income	40.25
5450 · Reimbursements	-200.00
5500 · Interest Income	229.25
Total Income	172,218.80
Expense	
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	67,641.00
Total 6000 · AIRPORT ENGINEERING	67,641.00
6135 · Memberships	275.00
6137 · Conferences	980.99
6218 · Marketing & Advertising	1,654.70
6280 · Open House Expense	420.00
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	4,331.05
6303 · Electric	6,116.57
6304 · Gas	494.78
6305 · Water	368.30
6306 · Waste Management	521.57
Total 6301 · UTILITIES	11,832.27
6308 · Office Expenses and Supplies	1,983.88
6309 · Legal	33,174.66
6309a · Secretarial	3,200.00
6310 · Security	2,352.18
6312 · Data Storage	432.21
6313 · Insurance	6,721.70
6314 · Auditing	15,000.00
6315 · Contract Services	225.00
6316 · Bank Charges	114.00
6317 · Airport Equipment Maintenance	6,630.51
6317.5 · AWOS III Service Expense	2,027.75
6319 · Airfield Maintenance	1,356.85
6350 · LABOR EXPENSE	
6352 · Healthcare	14,918.94
6353 · PERS Retirement Contribution	4,890.25
6354 · FICA Expense	0.00
6355 · Workers Compensation	608.17
6356 · Unemployment Qrtly Contribution	244.31
6358 · Medicare Expense	734.51
6350 · LABOR EXPENSE - Other	50,669.56
Total 6350 · LABOR EXPENSE	72,065.74
6300 · OPERATING EXPENSES - Other	37.64
Total 6300 · OPERATING EXPENSES	157,154.39

Carson City Airport Authority
Profit & Loss
July through December 2015

	<u>Jul - Dec 15</u>
6530 · Lease Transaction	3,120.00
Total Expense	<u>231,246.08</u>
Net Ordinary Income	-59,027.28
Other Income/Expense	
Other Income	
5000 · FAA Grant Revenue	83,837.00
5350 · Restricted Gate Funds	2,935.00
5404 · Rock Materials Sales	18,664.38
Total Other Income	<u>105,436.38</u>
Other Expense	
6020 · FAA Engineering and Constructio	
6031 · AIP 29 North Apron Design	23,842.50
6052 · Water Line	46,000.00
6020 · FAA Engineering and Constructio - Other	-46,000.00
Total 6020 · FAA Engineering and Constructio	<u>23,842.50</u>
6319.5 · Gate maintenance	500.34
Total Other Expense	<u>24,342.84</u>
Net Other Income	81,093.54
Net Income	<u><u>22,066.26</u></u>

Carson City Airport Authority Profit & Loss YTD Comparison July through December 2015

	Jul - Dec 15	Jul - Dec 15
Ordinary Income/Expense		
Income		
49900 · Uncategorized Income	840.00	840.00
5010 · Property Tax Revenue	48,000.00	48,000.00
5050 · AIRPORT LEASES		
5051 · Land Leases	71,976.46	71,976.46
5052 · Tower Leases	32,455.65	32,455.65
5053 · Lease - Contri	3,120.00	3,120.00
Total 5050 · AIRPORT LEASES	107,552.11	107,552.11
5150 · Tie Down Fees	2,288.08	2,288.08
5155 · Long-Term Parking Fees	300.00	300.00
5200 · Fuel Flowage Fees	8,362.67	8,362.67
5201 · Jet Fuel Tax	1,206.44	1,206.44
5300 · Class II FBO Fees	3,300.00	3,300.00
5400 · Miscellaneous Income	300.00	300.00
5402 · Open House Income	40.25	40.25
5450 · Reimbursements	-200.00	-200.00
5500 · Interest Income	229.25	229.25
Total Income	172,218.80	172,218.80
Expense		
6000 · AIRPORT ENGINEERING		
6001 · Engineering - General	67,641.00	67,641.00
Total 6000 · AIRPORT ENGINEERING	67,641.00	67,641.00
6135 · Memberships	275.00	275.00
6137 · Conferences	980.99	980.99
6218 · Marketing & Advertising	1,654.70	1,654.70
6280 · Open House Expense	420.00	420.00
6300 · OPERATING EXPENSES		
6301 · UTILITIES		
6302 · Phone & Internet	4,331.05	4,331.05
6303 · Electric	6,116.57	6,116.57
6304 · Gas	494.78	494.78
6305 · Water	368.30	368.30
6306 · Waste Management	521.57	521.57
Total 6301 · UTILITIES	11,832.27	11,832.27
6308 · Office Expenses and Supplies	1,983.88	1,983.88
6309 · Legal	33,174.66	33,174.66
6309a · Secretarial	3,200.00	3,200.00
6310 · Security	2,352.18	2,352.18
6312 · Data Storage	432.21	432.21
6313 · Insurance	6,721.70	6,721.70
6314 · Auditing	15,000.00	15,000.00
6315 · Contract Services	225.00	225.00
6316 · Bank Charges	114.00	114.00
6317 · Airport Equipment Maintenance	6,630.51	6,630.51
6317.5 · AWOS III Service Expense	2,027.75	2,027.75
6319 · Airfield Maintenance	1,356.85	1,356.85
6350 · LABOR EXPENSE		
6352 · Healthcare	14,918.94	14,918.94
6353 · PERS Retirement Contribution	4,890.25	4,890.25
6354 · FICA Expense	0.00	0.00
6355 · Workers Compensation	608.17	608.17
6356 · Unemployment Qrtly Contribution	244.31	244.31
6358 · Medicare Expense	734.51	734.51
6350 · LABOR EXPENSE - Other	50,669.56	50,669.56
Total 6350 · LABOR EXPENSE	72,065.74	72,065.74
6300 · OPERATING EXPENSES - Other	37.64	37.64
Total 6300 · OPERATING EXPENSES	157,154.39	157,154.39

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 Accrual Basis

Carson City Airport Authority Profit & Loss YTD Comparison July through December 2015

	Jul - Dec 15	Jul - Dec 15
6530 · Lease Transaction	3,120.00	3,120.00
Total Expense	231,246.08	231,246.08
Net Ordinary Income	-59,027.28	-59,027.28
Other Income/Expense		
Other Income		
5000 · FAA Grant Revenue	83,837.00	83,837.00
5350 · Restricted Gate Funds	2,935.00	2,935.00
5404 · Rock Materials Sales	18,664.38	18,664.38
Total Other Income	105,436.38	105,436.38
Other Expense		
6020 · FAA Engineering and Constructio		
6031 · AIP 29 North Apron Design	23,842.50	23,842.50
6052 · Water Line	46,000.00	46,000.00
6020 · FAA Engineering and Constructio - Other	-46,000.00	-46,000.00
Total 6020 · FAA Engineering and Constructio	23,842.50	23,842.50
6319.5 · Gate maintenance	500.34	500.34
Total Other Expense	24,342.84	24,342.84
Net Other Income	81,093.54	81,093.54
Net Income	22,066.26	22,066.26

Carson City Airport Authority
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	203,695.01
3099 · Checking	19,367.74
3101 · Deferred Lease Cash Reserve	361,322.64
3102 · Gate Card Fees	11,338.77
Total Checking/Savings	595,724.16
Accounts Receivable	
2000 · Accounts Receivable	-26,011.82
Total Accounts Receivable	-26,011.82
Total Current Assets	569,712.34
Other Assets	
2300 · Provided for LT Obligations	179,573.33
Total Other Assets	179,573.33
TOTAL ASSETS	<u>749,285.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
6320 · VISA Credit Card Charges	45.00
Total Credit Cards	45.00
Other Current Liabilities	
2101 · Payroll Liability	1,622.59
Total Other Current Liabilities	1,622.59
Total Current Liabilities	1,667.59
Long Term Liabilities	
3200 · Contri Lease Transactions	179,573.33
3250 · Gonzalez Deferred Lease	289,707.44
Total Long Term Liabilities	469,280.77
Total Liabilities	470,948.36
Equity	
4100 · Reserved for prepaid expenses	6,885.00
4200 · Fund Balance	249,386.05
Net Income	22,066.26
Total Equity	278,337.31
TOTAL LIABILITIES & EQUITY	<u>749,285.67</u>

Carson City Airport Authority
Profit & Loss Budget vs. Actual
July through December 2015

	Jul - Dec 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
49900 · Uncategorized Income	840.00			
5010 · Property Tax Revenue	48,000.00			
5050 · AIRPORT LEASES		195,000.00	-147,000.00	24.6%
5051 · Land Leases	71,976.46	145,000.00	-73,023.54	49.6%
5052 · Tower Leases	32,455.65	58,000.00	-25,544.35	56.0%
5053 · Lease - Contr	3,120.00	6,240.00	-3,120.00	50.0%
Total 5050 · AIRPORT LEASES	107,552.11	209,240.00	-101,687.89	51.4%
5150 · Tie Down Fees	2,288.08	7,200.00	-4,911.92	31.8%
5155 · Long-Term Parking Fees	300.00	240.00	60.00	125.0%
5200 · Fuel Flowage Fees	8,362.67	12,000.00	-3,637.33	69.7%
5201 · Jet Fuel Tax	1,206.44	1,300.00	-93.56	92.8%
5300 · Class II FBO Fees	3,300.00	6,000.00	-2,700.00	55.0%
5400 · Miscellaneous Income	300.00	1,000.00	-700.00	30.0%
5402 · Open House Income	40.25			
5450 · Reimbursements	-200.00			
5500 · Interest Income	229.25	300.00	-70.75	76.4%
Total Income	172,218.80	432,280.00	-260,061.20	39.8%
Expense				
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	67,641.00	10,000.00	57,641.00	676.4%
Total 6000 · AIRPORT ENGINEERING	67,641.00	10,000.00	57,641.00	676.4%
6135 · Memberships	275.00	1,200.00	-925.00	22.9%
6137 · Conferences	980.99	3,190.00	-2,209.01	30.8%
6170 · Miscellaneous Including BBQ	0.00	4,000.00	-4,000.00	0.0%
6218 · Marketing & Advertising	1,654.70	3,000.00	-1,345.30	55.2%
6280 · Open House Expense	420.00	5,000.00	-4,580.00	8.4%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6238 · Stormwater Discharge Permit	0.00	200.00	-200.00	0.0%
6302 · Phone & Internet	4,331.05	9,000.00	-4,668.95	48.1%
6303 · Electric	6,116.57	15,850.00	-9,733.43	38.6%
6304 · Gas	494.78	2,500.00	-2,005.22	19.8%
6305 · Water	368.30	1,000.00	-631.70	36.8%
6306 · Waste Management	521.57	600.00	-78.43	86.9%
Total 6301 · UTILITIES	11,832.27	29,150.00	-17,317.73	40.6%
6308 · Office Expenses and Supplies	1,983.88	6,500.00	-4,516.12	30.5%
6309 · Legal	33,174.66	70,000.00	-36,825.34	47.4%
6309a · Secretarial	3,200.00	5,000.00	-1,800.00	64.0%
6310 · Security	2,352.18	7,500.00	-5,147.82	31.4%
6312 · Data Storage	432.21	900.00	-467.79	48.0%
6313 · Insurance	6,721.70	7,000.00	-278.30	96.0%
6314 · Auditing	15,000.00	15,000.00	0.00	100.0%
6315 · Contract Services	225.00	350.00	-125.00	32.6%
6316 · Bank Charges	114.00	15,000.00	-14,886.00	44.2%
6317 · Airport Equipment Maintenance	6,630.51	7,000.00	-369.49	29.0%
6317.5 · AMOS III Service Expense	2,027.75	8,000.00	-5,972.25	17.0%
6319 · Airfield Maintenance	1,356.85			

Carson City Airport Authority
Profit & Loss Budget vs. Actual
July through December 2015

	Jul - Dec 15	Budget	\$ Over Budget	% of Budget
6350 · LABOR EXPENSE				
6351 · Salaries and payroll taxes	0.00	102,000.00	-102,000.00	0.0%
6352 · Healthcare	14,918.94	25,000.00	-10,081.06	59.7%
6353 · PERS Retirement Contribution	4,890.25	15,000.00	-10,109.75	32.6%
6354 · FICA Expense	0.00			
6355 · Workers Compensation	608.17	1,000.00	-391.83	60.8%
6356 · Unemployment Qrtly Contribution	244.31	1,500.00	-1,255.69	16.3%
6358 · Medicare Expense	734.51	1,700.00	-965.49	43.2%
6350 · LABOR EXPENSE - Other	50,669.56			
Total 6350 · LABOR EXPENSE	72,065.74	146,200.00	-74,134.26	49.3%
6300 · OPERATING EXPENSES - Other	37.64			
Total 6300 · OPERATING EXPENSES	157,154.39	317,600.00	-160,445.61	49.5%
6530 · Lease Transaction	3,120.00	6,240.00	-3,120.00	50.0%
Total Expense	231,246.08	350,230.00	-118,983.92	66.0%
Net Ordinary Income	-59,027.28	82,050.00	-141,077.28	-71.9%
Other Income/Expense				
5000 · FAA Grant Revenue	83,837.00	173,437.50	-89,600.50	48.3%
5350 · Restricted Gate Funds	2,935.00	5,000.00	-2,065.00	58.7%
5404 · Rock Materials Sales	18,664.38	10,000.00	8,664.38	186.6%
Total Other Income	105,436.38	188,437.50	-83,001.12	56.0%
Other Expense				
6020 · FAA Engineering and Constructio	23,842.50	160,000.00	-136,157.50	14.9%
6031 · AIP 29 North Apron Design	0.00	25,000.00	-25,000.00	0.0%
6050 · Obstruction Lights	46,000.00			
6052 · Water Line	-46,000.00			
6020 · FAA Engineering and Constructio - Other				
Total 6020 · FAA Engineering and Constructio	23,842.50	185,000.00	-161,157.50	12.9%
6319.5 · Gate maintenance	500.34	2,500.00	-1,999.66	20.0%
Total Other Expense	24,342.84	187,500.00	-163,157.16	13.0%
Net Other Income	81,093.54	937.50	80,156.04	8,650.0%
Net Income	22,066.26	82,987.50	-60,921.24	26.6%