

**Carson City Airport Authority**  
**Profit & Loss**  
 July through August 2016

	Jul - Aug 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
5050 · AIRPORT LEASES	
5051 · Land Leases	24,528.86
5052 · Tower Leases	8,738.38
5053 · Lease - Contri	1,040.00
<b>Total 5050 · AIRPORT LEASES</b>	<b>34,307.24</b>
5150 · Tie Down Fees	479.36
5155 · Long-Term Parking Fees	240.00
5300 · Class II FBO Fees	3,200.00
5500 · Interest Income	46.42
<b>Total Income</b>	<b>38,273.02</b>
<b>Expense</b>	
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	1,494.00
<b>Total 6000 · AIRPORT ENGINEERING</b>	<b>1,494.00</b>
6170 · Miscellaneous including BBQ	30.57
6218 · Marketing and Web Site	25.36
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	1,588.01
6303 · Electric	1,594.78
6304 · Gas	60.56
6305 · Water	124.58
6306 · Waste Management	93.14
<b>Total 6301 · UTILITIES</b>	<b>3,461.07</b>
6308 · Office Expenses and Supplies	2,394.54
6309 · Legal	11,010.00
6310 · Security	600.00
6312 · Data Storage	140.70
6313 · Insurance	559.15
6314 · Auditing	5,000.00
6316 · Bank Charges	15.00
6317 · Airport Equipment Maintenance	667.41
6317.5 · AWOS III Service Expense	1,524.99
6319 · Airfield Maintenance	1,155.56
6350 · LABOR EXPENSE	
6352 · Healthcare	5,574.59
6353 · PERS Retirement Contribution	2,219.76
6354 · FICA Expense	0.00
6356 · Unemployment Qrtly Contribution	174.57
6358 · Medicare Expense	226.00
6350 · LABOR EXPENSE - Other	15,599.98
<b>Total 6350 · LABOR EXPENSE</b>	<b>23,794.90</b>
6300 · OPERATING EXPENSES - Other	31.30
<b>Total 6300 · OPERATING EXPENSES</b>	<b>50,354.62</b>
6530 · Lease Transaction	1,040.00
69800 · Uncategorized Expenses	13,350.00
<b>Total Expense</b>	<b>66,294.55</b>
<b>Net Ordinary Income</b>	<b>-28,021.53</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
5200 · Restricted Fuel Flowage Fees	2,496.33
5201 · Restricted Jet Fuel Tax	376.24
5350 · Restricted Gate Funds	620.00
5404 · Rock Materials Sales	17,598.94
<b>Total Other Income</b>	<b>21,091.51</b>

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Accrual Basis

Carson City Airport Authority  
**Profit & Loss**  
July through August 2016

	<u>Jul - Aug 16</u>
Other Expense	
6319.5 · Gate maintenance	282.99
Total Other Expense	<u>282.99</u>
Net Other Income	<u>20,808.52</u>
Net Income	<u><u>-7,213.01</u></u>

# Carson City Airport Authority

## Profit & Loss Prev Year Comparison

### July through August 2016

Ordinary Income/Expense	Jul - Aug 16	Jul - Aug 15	\$ Change	% Change
<b>Income</b>				
5050 · AIRPORT LEASES				
5051 · Land Leases	24,528.86	23,322.68	1,206.18	5.2%
5052 · Tower Leases	8,738.38	10,256.14	-1,517.76	-14.8%
5053 · Lease - Contri	1,040.00	1,040.00	0.00	0.0%
<b>Total 5050 · AIRPORT LEASES</b>	<b>34,307.24</b>	<b>34,618.82</b>	<b>-311.58</b>	<b>-0.9%</b>
5150 · Tie Down Fees	479.36	1,369.36	-890.00	-65.0%
5155 · Long-Term Parking Fees	240.00	300.00	-60.00	-20.0%
5300 · Class II FBO Fees	3,200.00	1,100.00	2,100.00	190.9%
5400 · Sponsorships/Misc inc	0.00	202.18	-202.18	-100.0%
5402 · Open House Income	0.00	0.00	0.00	0.0%
5500 · Interest Income	46.42	83.10	-36.68	-44.1%
<b>Total Income</b>	<b>38,273.02</b>	<b>37,673.46</b>	<b>599.56</b>	<b>1.6%</b>
<b>Expense</b>				
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	1,494.00	500.00	994.00	198.8%
<b>Total 6000 · AIRPORT ENGINEERING</b>	<b>1,494.00</b>	<b>500.00</b>	<b>994.00</b>	<b>198.8%</b>
6170 · Miscellaneous including BBQ	30.57	37.64	-7.07	-18.8%
6218 · Marketing and Web Site	25.36	395.00	-369.64	-93.6%
<b>6300 · OPERATING EXPENSES</b>				
<b>6301 · UTILITIES</b>				
6302 · Phone & Internet	1,588.01	1,458.98	129.03	8.8%
6303 · Electric	1,594.78	1,876.11	-281.33	-15.0%
6304 · Gas	60.56	60.52	0.04	0.1%
6305 · Water	124.58	59.50	65.08	109.4%
6306 · Waste Management	93.14	292.07	-198.93	-68.1%
<b>Total 6301 · UTILITIES</b>	<b>3,461.07</b>	<b>3,747.18</b>	<b>-286.11</b>	<b>-7.6%</b>
6308 · Office Expenses and Supplies	2,394.54	862.00	1,532.54	177.8%
6309 · Legal	11,010.00	12,161.58	-1,151.58	-9.5%
6310 · Security	600.00	600.00	0.00	0.0%
6312 · Data Storage	140.70	150.81	-10.11	-6.7%
6313 · Insurance	559.15	4,658.00	-4,098.85	-88.0%
6314 · Auditing	5,000.00	7,500.00	-2,500.00	-33.3%
6315 · Contract Services	0.00	65.00	-65.00	-100.0%
6316 · Bank Charges	15.00	43.00	-28.00	-65.1%
6317 · Airport Equipment Maintenance	667.41	1,984.74	-1,317.33	-66.4%
6317.5 · AWOS III Service Expense	1,524.99	197.75	1,327.24	671.2%
6319 · Airfield Maintenance	1,155.56	521.85	633.71	121.4%

## Carson City Airport Authority

### Profit & Loss Prev Year Comparison

#### July through August 2016

	Jul - Aug 16	Jul - Aug 15	\$ Change	% Change
<b>6350 · LABOR EXPENSE</b>				
6352 · Healthcare	5,574.59	4,194.77	1,379.82	32.9%
6353 · PERS Retirement Contribution	2,219.76	0.00	2,219.76	100.0%
6354 · FICA Expense	0.00	0.00	0.00	0.0%
6355 · Workers Compensation	0.00	608.17	-608.17	-100.0%
6356 · Unemployment Qrtly Contribution	174.57	181.44	-6.87	-3.8%
6358 · Medicare Expense	226.00	226.00	0.00	0.0%
6350 · LABOR EXPENSE - Other	15,599.98	15,599.98	0.00	0.0%
<b>Total 6350 · LABOR EXPENSE</b>	<b>23,794.90</b>	<b>20,810.36</b>	<b>2,984.54</b>	<b>14.3%</b>
<b>6300 · OPERATING EXPENSES - Other</b>	<b>31.30</b>	<b>0.00</b>	<b>31.30</b>	<b>100.0%</b>
<b>Total 6300 · OPERATING EXPENSES</b>	<b>50,354.62</b>	<b>53,302.27</b>	<b>-2,947.65</b>	<b>-5.5%</b>
6530 · Lease Transaction	1,040.00	1,040.00	0.00	0.0%
69800 · Uncategorized Expenses	13,350.00	0.00	13,350.00	100.0%
<b>Total Expense</b>	<b>66,294.55</b>	<b>55,274.91</b>	<b>11,019.64</b>	<b>19.9%</b>
<b>Net Ordinary Income</b>	<b>-28,021.53</b>	<b>-17,601.45</b>	<b>-10,420.08</b>	<b>-59.2%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
5000 · FAA Grant Revenue	0.00	13,254.00	-13,254.00	-100.0%
5200 · Restricted Fuel Flowage Fees	2,496.33	2,676.47	-180.14	-6.7%
5201 · Restricted Jet Fuel Tax	376.24	291.31	84.93	29.2%
5350 · Restricted Gate Funds	620.00	705.00	-85.00	-12.1%
5404 · Rock Materials Sales	17,598.94	4,271.23	13,327.71	312.0%
<b>Total Other Income</b>	<b>21,091.51</b>	<b>21,198.01</b>	<b>-106.50</b>	<b>-0.5%</b>
<b>Other Expense</b>				
6020 · FAA Engineering and Constructio				
6031 · AIP 29 North Apron Design	0.00	14,137.50	-14,137.50	-100.0%
6052 · Water Line	0.00	0.00	0.00	0.0%
<b>Total 6020 · FAA Engineering and Constructio</b>	<b>0.00</b>	<b>14,137.50</b>	<b>-14,137.50</b>	<b>-100.0%</b>
6319.5 · Gate maintenance	282.99	0.00	282.99	100.0%
<b>Total Other Expense</b>	<b>282.99</b>	<b>14,137.50</b>	<b>-13,854.51</b>	<b>-98.0%</b>
<b>Net Other Income</b>	<b>20,808.52</b>	<b>7,060.51</b>	<b>13,748.01</b>	<b>194.7%</b>
<b>Net Income</b>	<b>-7,213.01</b>	<b>-10,540.94</b>	<b>3,327.93</b>	<b>31.6%</b>

Carson City Airport Authority  
**Balance Sheet**  
As of August 31, 2016

	<u>Aug 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	385,984.16
3099 · Checking	28,598.07
3101 · Deferred Lease Cash Reserve	349,103.83
3102 · Gate Card Fees	15,336.60
Total Checking/Savings	<u>779,022.66</u>
Accounts Receivable	
2000 · Accounts Receivable	-64,175.83
Total Accounts Receivable	<u>-64,175.83</u>
Total Current Assets	714,846.83
Other Assets	
2300 · Provided for LT Obligations	175,413.33
Total Other Assets	<u>175,413.33</u>
<b>TOTAL ASSETS</b>	<b><u>890,260.16</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
6320 · VISA Credit Card Charges	-30.14
Total Credit Cards	<u>-30.14</u>
Other Current Liabilities	
2101 · Payroll Liability	1,622.59
Total Other Current Liabilities	<u>1,622.59</u>
Total Current Liabilities	1,592.45
Long Term Liabilities	
3200 · Contri Lease Transactions	175,413.33
3250 · Gonzalez Deferred Lease	284,265.44
Total Long Term Liabilities	<u>459,678.77</u>
Total Liabilities	461,271.22
Equity	
4100 · Reserved for prepaid expenses	6,885.00
4200 · Fund Balance	429,316.95
Net Income	-7,213.01
Total Equity	<u>428,988.94</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>890,260.16</u></b>

**Carson City Airport Authority**  
**Profit & Loss Budget vs. Actual**  
 July through August 2016

	Jul - Aug 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
5010 · Property Tax/Thru the Fence	0.00	195,000.00	-195,000.00	0.0%
5050 · AIRPORT LEASES				
5051 · Land Leases	24,528.86	150,000.00	-125,471.14	16.4%
5052 · Tower Leases	8,738.38	45,000.00	-36,261.62	19.4%
5053 · Lease - Contri	1,040.00	6,240.00	-5,200.00	16.7%
<b>Total 5050 · AIRPORT LEASES</b>	<b>34,307.24</b>	<b>201,240.00</b>	<b>-166,932.76</b>	<b>17.0%</b>
5150 · Tie Down Fees	479.36	240.00	0.00	100.0%
5155 · Long-Term Parking Fees	240.00	4,800.00	-1,600.00	66.7%
5300 · Class II FBO Fees	3,200.00	1,000.00	-1,000.00	0.0%
5400 · Sponsorships/Misc inc	0.00	3,500.00	-3,500.00	0.0%
5402 · Open House Income	0.00	300.00	-253.58	15.5%
5500 · Interest Income	46.42	406,080.00	-367,806.98	9.4%
<b>Total Income</b>	<b>38,273.02</b>			
<b>Expense</b>				
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	1,494.00	10,000.00	-8,506.00	14.9%
<b>Total 6000 · AIRPORT ENGINEERING</b>	<b>1,494.00</b>	<b>10,000.00</b>	<b>-8,506.00</b>	<b>14.9%</b>
6135 · Memberships	0.00	700.00	-700.00	0.0%
6137 · Conferences	0.00	3,000.00	-3,000.00	0.0%
6170 · Miscellaneous including BBQ	30.57	200.00	-169.43	15.3%
6218 · Marketing and Web Site	25.36	1,000.00	-974.64	2.5%
6218A · Legal Notices	0.00	4,500.00	-4,500.00	0.0%
6280 · Open House Expense	0.00	5,000.00	-5,000.00	0.0%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6238 · Stormwater Discharge Permit	0.00	200.00	-200.00	0.0%
6302 · Phone & Internet	1,588.01	9,000.00	-7,411.99	17.6%
6303 · Electric	1,594.78	15,850.00	-14,255.22	10.1%
6304 · Gas	60.56	2,500.00	-2,439.44	2.4%
6305 · Water	124.58	1,000.00	-875.42	12.5%
6306 · Waste Management	93.14	1,000.00	-906.86	9.3%
<b>Total 6301 · UTILITIES</b>	<b>3,461.07</b>	<b>29,550.00</b>	<b>-26,088.93</b>	<b>11.7%</b>
6308 · Office Expenses and Supplies	2,394.54	6,500.00	-4,105.46	36.8%
6309 · Legal	11,010.00	70,000.00	-58,990.00	15.7%
6309a · Secretarial	0.00	7,000.00	-7,000.00	0.0%
6310 · Security	600.00	4,100.00	-3,500.00	14.6%
6312 · Data Storage	140.70	900.00	-759.30	15.6%
6313 · Insurance	559.15	7,500.00	-6,940.85	7.5%
6314 · Auditing	5,000.00	15,000.00	-10,000.00	33.3%
6316 · Bank Charges	15.00	350.00	-335.00	4.3%
6317 · Airport Equipment Maintenance	667.41	13,500.00	-12,832.59	4.9%
6317.5 · AWOS III Service Expense	1,524.99	7,000.00	-5,475.01	21.8%
6319 · Airfield Maintenance	1,155.56	12,000.00	-10,844.44	9.6%

**Carson City Airport Authority**  
**Profit & Loss Budget vs. Actual**  
 July through August 2016

	Jul - Aug 16	Budget	\$ Over Budget	% of Budget
<b>6350 · LABOR EXPENSE</b>				
6351 · Salaries and payroll taxes	0.00	102,000.00	-102,000.00	0.0%
6352 · Healthcare	5,574.59	34,000.00	-28,425.41	16.4%
6353 · PERS Retirement Contribution	2,219.76	15,000.00	-12,780.24	14.8%
6354 · FICA Expense	0.00			
6355 · Workers Compensation	0.00	1,000.00	-1,000.00	0.0%
6356 · Unemployment Qrtly Contribution	174.57	1,700.00	-1,525.43	10.3%
6358 · Medicare Expense	226.00	1,500.00	-1,274.00	15.1%
6350 · LABOR EXPENSE - Other	15,599.98			
<b>Total 6350 · LABOR EXPENSE</b>	<b>23,794.90</b>	<b>155,200.00</b>	<b>-131,405.10</b>	<b>15.3%</b>
<b>6300 · OPERATING EXPENSES - Other</b>	<b>31.30</b>	<b>328,600.00</b>	<b>-278,245.38</b>	<b>15.3%</b>
<b>6530 · Lease Transaction</b>	<b>1,040.00</b>	<b>6,240.00</b>	<b>-5,200.00</b>	<b>16.7%</b>
<b>69800 · Uncategorized Expenses</b>	<b>13,350.00</b>	<b>359,240.00</b>	<b>-292,945.45</b>	<b>18.5%</b>
<b>Total Expense</b>	<b>66,294.55</b>	<b>46,840.00</b>	<b>-74,861.53</b>	<b>-59.8%</b>
<b>Net Ordinary Income</b>	<b>-28,021.53</b>			
<b>Other Income/Expense</b>				
Other Income				
5000 · FAA Grant Revenue	0.00	2,573,438.00	-2,573,438.00	0.0%
5200 · Restricted Fuel Flowage Fees	2,496.33	14,000.00	-11,503.67	17.8%
5201 · Restricted Jet Fuel Tax	376.24	1,500.00	-1,123.76	25.1%
5350 · Restricted Gate Funds	620.00	5,000.00	-4,380.00	12.4%
5404 · Rock Materials Sales	17,598.94	35,000.00	-17,401.06	50.3%
<b>Total Other Income</b>	<b>21,091.51</b>	<b>2,628,938.00</b>	<b>-2,607,846.49</b>	<b>0.8%</b>
<b>Other Expense</b>				
6059 · AIP # 30 North Apron Reconstr.				
6059A · Paid with FAA Funds	0.00	2,573,438.00	-2,573,438.00	0.0%
6059B · Paid with Fuel and Flowage Fees	0.00	15,500.00	-15,500.00	0.0%
6059C · Paid with Other Operating Funds	0.00	156,062.00	-156,062.00	0.0%
<b>Total 6059 · AIP # 30 North Apron Reconstr.</b>	<b>0.00</b>	<b>2,745,000.00</b>	<b>-2,745,000.00</b>	<b>0.0%</b>
6319.5 · Gate maintenance	282.99	2,500.00	-2,217.01	11.3%
<b>Total Other Expense</b>	<b>282.99</b>	<b>2,747,500.00</b>	<b>-2,747,217.01</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>20,808.52</b>	<b>-118,562.00</b>	<b>139,370.52</b>	<b>-17.6%</b>
<b>Net Income</b>	<b>-7,213.01</b>	<b>-71,722.00</b>	<b>64,508.99</b>	<b>10.1%</b>