

Carson City Airport Authority
Profit & Loss
 July 2016

	<u>Jul 16</u>
Ordinary Income/Expense	
Income	
5050 · AIRPORT LEASES	
5051 · Land Leases	10,813.24
5052 · Tower Leases	4,562.40
5053 · Lease - Contri	520.00
Total 5050 · AIRPORT LEASES	<u>15,895.64</u>
5150 · Tie Down Fees	229.68
5300 · Class II FBO Fees	400.00
Total Income	<u>16,525.32</u>
Expense	
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	361.68
6304 · Gas	30.28
6305 · Water	62.82
6306 · Waste Management	46.57
Total 6301 · UTILITIES	<u>501.35</u>
6308 · Office Expenses and Supplies	131.86
6310 · Security	300.00
6312 · Data Storage	70.35
6313 · Insurance	559.15
6317 · Airport Equipment Maintenance	130.66
6350 · LABOR EXPENSE	
6352 · Healthcare	2,786.75
6353 · PERS Retirement Contribution	1,128.70
6354 · FICA Expense	0.00
6356 · Unemployment Qrtly Contribution	84.08
6358 · Medicare Expense	113.01
6350 · LABOR EXPENSE - Other	7,806.74
Total 6350 · LABOR EXPENSE	<u>11,919.28</u>
Total 6300 · OPERATING EXPENSES	<u>13,612.65</u>
6530 · Lease Transaction	520.00
69800 · Uncategorized Expenses	13,350.00
Total Expense	<u>27,482.65</u>
Net Ordinary Income	-10,957.33
Other Income/Expense	
Other Income	
5200 · Fuel Flowage Fees	581.88
5350 · Restricted Gate Funds	400.00
5404 · Rock Materials Sales	8,010.28
Total Other Income	<u>8,992.16</u>
Other Expense	
6319.5 · Gate maintenance	282.99
Total Other Expense	<u>282.99</u>
Net Other Income	<u>8,709.17</u>
Net Income	<u><u>-2,248.16</u></u>

Carson City Airport Authority Profit & Loss Prev Year Comparison

July 2016

	Jul 16	Jul 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
5050 · AIRPORT LEASES				
5051 · Land Leases	10,813.24	11,904.25	-1,091.01	-9.2%
5052 · Tower Leases	4,562.40	5,078.57	-516.17	-10.2%
5053 · Lease - Contri	520.00	520.00	0.00	0.0%
Total 5050 · AIRPORT LEASES	15,895.64	17,502.82	-1,607.18	-9.2%
5150 · Tie Down Fees	229.68	1,139.68	-910.00	-79.9%
5300 · Class II FBO Fees	400.00	700.00	-300.00	-42.9%
5400 · Sponsorships/Misc inc	0.00	202.18	-202.18	-100.0%
5402 · Open House Income	0.00	0.00	0.00	0.0%
5500 · Interest Income	0.00	38.48	-38.48	-100.0%
Total Income	16,525.32	19,583.16	-3,057.84	-15.6%
Expense				
6218 · Advertising and Web site	0.00	250.00	-250.00	-100.0%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6302 · Phone & Internet	361.68	591.65	-229.97	-38.9%
6303 · Electric	0.00	909.15	-909.15	-100.0%
6304 · Gas	30.28	30.24	0.04	0.1%
6305 · Water	62.82	59.50	3.32	5.6%
6306 · Waste Management	46.57	292.07	-245.50	-84.1%
Total 6301 · UTILITIES	501.35	1,882.61	-1,381.26	-73.4%
6308 · Office Expenses and Supplies	131.86	320.63	-188.77	-58.9%
6310 · Security	300.00	300.00	0.00	0.0%
6312 · Data Storage	70.35	70.35	0.00	0.0%
6313 · Insurance	559.15	4,558.00	-3,998.85	-87.7%
6316 · Bank Charges	0.00	15.00	-15.00	-100.0%
6317 · Airport Equipment Maintenance	130.66	544.55	-413.89	-76.0%
6317.5 · AWOS III Service Expense	0.00	17.75	-17.75	-100.0%
6350 · LABOR EXPENSE				
6352 · Healthcare	2,786.75	1,988.05	798.70	40.2%
6353 · PERS Retirement Contribution	1,128.70	-1,130.02	2,258.72	199.9%
6354 · FICA Expense	0.00	0.00	0.00	0.0%
6355 · Workers Compensation	0.00	608.17	-608.17	-100.0%
6356 · Unemployment Qrtly Contribution	84.08	90.72	-6.64	-7.3%
6358 · Medicare Expense	113.01	113.01	0.00	0.0%
6350 · LABOR EXPENSE - Other	7,806.74	7,806.74	0.00	0.0%
Total 6350 · LABOR EXPENSE	11,919.28	9,476.67	2,442.61	25.8%
Total 6300 · OPERATING EXPENSES	13,612.65	17,185.56	-3,572.91	-20.8%
6530 · Lease Transaction	520.00	520.00	0.00	0.0%
69800 · Uncategorized Expenses	13,350.00	0.00	13,350.00	100.0%
Total Expense	27,482.65	17,955.56	9,527.09	53.1%
Net Ordinary Income	-10,957.33	1,627.60	-12,584.93	-773.2%
Other Income/Expense				
Other Income				
5200 · Fuel Flowage Fees	581.88	1,083.65	-501.77	-46.3%
5201 · Jet Fuel Tax	0.00	148.58	-148.58	-100.0%
5350 · Restricted Gate Funds	400.00	510.00	-110.00	-21.6%
5404 · Rock Materials Sales	8,010.28	1,906.46	6,103.82	320.2%
Total Other Income	8,992.16	3,648.69	5,343.47	146.5%
Other Expense				
6020 · FAA Engineering and Constructio				
6052 · Water Line	0.00	-46,000.00	46,000.00	100.0%
Total 6020 · FAA Engineering and Constructio	0.00	-46,000.00	46,000.00	100.0%
6319.5 · Gate maintenance	282.99	0.00	282.99	100.0%
Total Other Expense	282.99	-46,000.00	46,282.99	100.6%
Net Other Income	8,709.17	49,648.69	-40,939.52	-82.5%
Net Income	-2,248.16	51,276.29	-53,524.45	-104.4%

Carson City Airport Authority
Balance Sheet
As of July 31, 2016

	<u>Jul 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	414,966.26
3099 · Checking	7,510.84
3101 · Deferred Lease Cash Reserve	349,076.09
3102 · Gate Card Fees	15,336.23
Total Checking/Savings	<u>786,889.42</u>
Accounts Receivable	
2000 · Accounts Receivable	-65,838.05
Total Accounts Receivable	<u>-65,838.05</u>
Total Current Assets	721,051.37
Other Assets	
2300 · Provided for LT Obligations	175,933.33
Total Other Assets	<u>175,933.33</u>
TOTAL ASSETS	<u>896,984.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	1,209.35
Total Accounts Payable	<u>1,209.35</u>
Credit Cards	
6320 · VISA Credit Card Charges	0.20
Total Credit Cards	<u>0.20</u>
Other Current Liabilities	
2101 · Payroll Liability	1,622.59
Total Other Current Liabilities	<u>1,622.59</u>
Total Current Liabilities	2,832.14
Long Term Liabilities	
3200 · Contri Lease Transactions	175,933.33
3250 · Gonzalez Deferred Lease	284,265.44
Total Long Term Liabilities	<u>460,198.77</u>
Total Liabilities	463,030.91
Equity	
4100 · Reserved for prepaid expenses	6,885.00
4200 · Fund Balance	429,316.95
Net Income	-2,248.16
Total Equity	<u>433,953.79</u>
TOTAL LIABILITIES & EQUITY	<u>896,984.70</u>