

**Carson City Airport Authority**  
**Profit & Loss**  
 July 2016 through May 2017

Jul '16 - May 17

Ordinary Income/Expense	
Income	
49900 · Uncategorized Income	140.00
5010 · Real/Personal Property Tax	144,000.00
5050 · AIRPORT LEASES	
5051 · Land Leases	183,528.83
5052 · Tower Leases	37,661.30
5053 · Lease - Contri	5,720.00
<b>Total 5050 · AIRPORT LEASES</b>	<b>226,910.13</b>
5150 · Tie Down Fees	1,726.48
5155 · Long-Term Parking Fees	240.00
5250 · Through the Fence Fees	711.41
5300 · Class II FBO Fees	6,500.00
5400 · Sponsorships/Misc inc	150.02
5500 · Interest Income	682.95
<b>Total Income</b>	<b>381,060.99</b>
Expense	
4001 · Reconciliation Discrepancies	-2.20
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	9,561.13
<b>Total 6000 · AIRPORT ENGINEERING</b>	<b>9,561.13</b>
6135 · Memberships	563.50
6137 · Conferences	2,357.91
6170 · Miscellaneous including BBQ	133.58
6218 · Marketing and Web Site	735.70
6280 · Open House Expense	3,729.16
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6238 · Stormwater Discharge Permit	200.00
6302 · Phone & Internet	7,812.97
6303 · Electric	8,632.04
6304 · Gas	1,338.30
6305 · Water	662.19
6306 · Waste Management	514.64
<b>Total 6301 · UTILITIES</b>	<b>19,160.14</b>
6308 · Office Expenses and Supplies	8,917.89
6309 · Legal	73,386.55
6310 · Security	4,582.59
6312 · Data Storage	773.85
6313 · Insurance	6,206.97
6314 · Auditing	15,000.00
6316 · Bank Charges	336.50
6317 · Airport Equipment Maintenance	11,582.07
6317.5 · AWOS III Service Expense	7,534.99
6319 · Airfield Maintenance	4,858.36
6350 · LABOR EXPENSE	
6352 · Healthcare	30,693.62
6353 · PERS Retirement Contribution	11,300.21
6354 · FICA Expense	0.00
6355 · Workers Compensation	584.30
6356 · Unemployment Qrtly Contribution	1,315.58
6358 · Medicare Expense	1,356.02
6350 · LABOR EXPENSE - Other	93,518.88
<b>Total 6350 · LABOR EXPENSE</b>	<b>138,768.61</b>
<b>Total 6300 · OPERATING EXPENSES</b>	<b>291,108.52</b>
6530 · Lease Transaction	5,720.00
<b>Total Expense</b>	<b>313,907.30</b>
<b>Net Ordinary Income</b>	<b>67,153.69</b>

Carson City Airport Authority  
**Profit & Loss**  
July 2016 through May 2017

	<u>Jul '16 - May 17</u>
Other Income/Expense	
Other Income	
5000 · FAA Grant Revenue	2,049,628.00
5200 · Committed-Fuel Flowage Fees	11,166.35
5201 · Committed-Jet Fuel Tax	1,920.40
5350 · Committed-Gate Funds	3,804.00
5404 · Rock Materials Sales	74,872.96
6406 · Terminal Donation	109,097.82
Total Other Income	<u>2,250,489.53</u>
Other Expense	
6059 · AIP # 30 North Apron Reconstr.	2,110,035.56
6060 · AIP 31 - Master Plan Update	4,000.00
6319.5 · Gate maintenance	4,148.09
6405 · Terminal Building	103,001.48
Total Other Expense	<u>2,221,185.13</u>
Net Other Income	<u>29,304.40</u>
Net Income	<u><u>96,458.09</u></u>



# Carson City Airport Authority Profit & Loss Prev Year Comparison July 2016 through May 2017

	Jul '16 - May 17	Jul '15 - May 16	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
49900 · Uncategorized Income	140.00	0.00	140.00	100.0%
5010 · Real/Personal Property Tax	144,000.00	0.00	144,000.00	100.0%
<b>5050 · AIRPORT LEASES</b>				
5051 · Land Leases	183,528.83	140,535.38	42,993.45	30.6%
5052 · Tower Leases	37,661.30	58,152.39	-20,491.09	-35.2%
5053 · Lease - Contri	5,720.00	5,720.00	0.00	0.0%
<b>Total 5050 · AIRPORT LEASES</b>	<b>226,910.13</b>	<b>204,407.77</b>	<b>22,502.36</b>	<b>11.0%</b>
5150 · Tie Down Fees	1,726.48	3,436.48	-1,710.00	-49.8%
5155 · Long-Term Parking Fees	240.00	300.00	-60.00	-20.0%
5250 · Through the Fence Fees	711.41	0.00	711.41	100.0%
5300 · Class II FBO Fees	6,500.00	4,800.00	1,700.00	35.4%
5400 · Sponsorships/Misc inc	150.02	10,247.18	-10,097.16	-98.5%
5402 · Open House Income	0.00	3,390.25	-3,390.25	-100.0%
5500 · Interest Income	682.95	507.66	175.29	34.5%
<b>Total Income</b>	<b>381,060.99</b>	<b>227,089.34</b>	<b>153,971.65</b>	<b>67.8%</b>
<b>Expense</b>				
4001 · Reconciliation Discrepancies	-2.20	0.00	-2.20	-100.0%
<b>6000 · AIRPORT ENGINEERING</b>				
6001 · Engineering - General	9,561.13	4,669.00	4,892.13	104.8%
<b>Total 6000 · AIRPORT ENGINEERING</b>	<b>9,561.13</b>	<b>4,669.00</b>	<b>4,892.13</b>	<b>104.8%</b>
6135 · Memberships	563.50	550.00	13.50	2.5%
6137 · Conferences	2,357.91	2,358.46	-0.55	0.0%
6170 · Miscellaneous including BBQ	133.58	2,801.24	-2,667.66	-95.2%
6218 · Marketing and Web Site	735.70	6,721.89	-5,986.19	-89.1%
6280 · Open House Expense	3,729.16	984.52	2,744.64	278.8%
<b>6300 · OPERATING EXPENSES</b>				
<b>6301 · UTILITIES</b>				
6238 · Stormwater Discharge Permit	200.00	200.00	0.00	0.0%
6302 · Phone & Internet	7,812.97	8,176.84	-363.87	-4.5%
6303 · Electric	8,632.04	11,271.07	-2,639.03	-23.4%
6304 · Gas	1,338.30	1,730.45	-392.15	-22.7%
6305 · Water	662.19	677.10	-14.91	-2.2%
6306 · Waste Management	514.64	753.75	-239.11	-31.7%
<b>Total 6301 · UTILITIES</b>	<b>19,160.14</b>	<b>22,809.21</b>	<b>-3,649.07</b>	<b>-16.0%</b>
6308 · Office Expenses and Supplies	8,917.89	6,461.66	2,456.23	38.0%
6309 · Legal	73,386.55	70,356.36	3,030.19	4.3%
6309a · Secretarial	0.00	6,200.00	-6,200.00	-100.0%
6310 · Security	4,582.59	4,104.36	478.23	11.7%
6312 · Data Storage	773.85	763.96	10.11	-1.3%
6313 · Insurance	6,206.97	7,180.85	-973.88	-13.6%
6314 · Auditing	15,000.00	15,000.00	0.00	0.0%
6315 · Contract Services	0.00	4,915.00	-4,915.00	-100.0%
6316 · Bank Charges	336.50	299.00	37.50	12.5%
6317 · Airport Equipment Maintenance	11,562.07	10,048.84	1,533.23	15.3%
6317.5 · AWOS III Service Expense	7,534.99	4,037.75	3,497.24	86.6%
6319 · Airfield Maintenance	4,858.36	10,337.30	-5,478.94	-53.0%

# Carson City Airport Authority

## Profit & Loss Prev Year Comparison

July 2016 through May 2017

	Jul '16 - May 17	Jul '15 - May 16	\$ Change	% Change
<b>6350 · LABOR EXPENSE</b>				
6352 · Healthcare	30,693.62	28,886.05	1,807.57	6.3%
6353 · PERS Retirement Contribution	11,300.21	11,106.62	193.59	1.7%
6354 · FICA Expense	0.00	0.00	0.00	0.0%
6355 · Workers Compensation	584.30	608.17	-23.87	-3.9%
6356 · Unemployment Orly Contribution	1,315.58	1,435.94	-120.36	-8.4%
6358 · Medicare Expense	1,356.02	1,356.02	0.00	0.0%
6350 · LABOR EXPENSE - Other	93,518.88	93,532.38	-13.50	0.0%
<b>Total 6350 · LABOR EXPENSE</b>	<b>138,768.61</b>	<b>136,925.18</b>	<b>1,843.43</b>	<b>1.4%</b>
<b>Total 6300 · OPERATING EXPENSES</b>	<b>291,108.52</b>	<b>299,459.47</b>	<b>-8,350.95</b>	<b>-2.8%</b>
6530 · Lease Transaction	5,720.00	5,720.00	0.00	0.0%
<b>Total Expense</b>	<b>313,907.30</b>	<b>323,264.58</b>	<b>-9,357.28</b>	<b>-2.9%</b>
<b>Net Ordinary Income</b>	<b>67,153.69</b>	<b>-96,175.24</b>	<b>163,328.93</b>	<b>169.8%</b>
<b>Other Income/Expense</b>				
Other Income				
5000 · FAA Grant Revenue	2,049,628.00	150,000.00	1,899,628.00	1,266.4%
5200 · Committed-Fuel Flowage Fees	11,166.35	15,031.73	-3,865.38	-25.7%
5201 · Committed-Jet Fuel Tax	1,920.40	1,900.35	20.05	1.1%
5350 · Committed-Gate Funds	3,804.00	5,760.00	-1,956.00	-34.0%
5404 · Rock Materials Sales	74,872.96	55,828.68	19,044.28	34.1%
6406 · Terminal Donation	109,097.82	109,097.82	0.00	100.0%
<b>Total Other Income</b>	<b>2,250,489.53</b>	<b>228,520.76</b>	<b>2,021,968.77</b>	<b>884.8%</b>
<b>Other Expense</b>				
6020 · FAA Engineering and Constructio				
6031 · AIP 29 North Apron Design	0.00	160,000.00	-160,000.00	-100.0%
6052 · Water Line	0.00	0.00	0.00	0.0%
<b>Total 6020 · FAA Engineering and Constructio</b>	<b>0.00</b>	<b>160,000.00</b>	<b>-160,000.00</b>	<b>-100.0%</b>
6059 · AIP # 30 North Apron Reconstr.	2,110,035.56	0.00	2,110,035.56	100.0%
6060 · AIP 31 - Master Plan Update	4,000.00	0.00	4,000.00	100.0%
6319.5 · Gate maintenance	4,148.09	2,798.34	1,349.75	48.2%
6405 · Terminal Building	103,001.48	0.00	103,001.48	100.0%
<b>Total Other Expense</b>	<b>2,221,185.13</b>	<b>162,798.34</b>	<b>2,058,386.79</b>	<b>1,264.4%</b>
<b>Net Other Income</b>	<b>29,304.40</b>	<b>65,722.42</b>	<b>-36,418.02</b>	<b>-55.4%</b>
<b>Net Income</b>	<b>96,458.09</b>	<b>-30,452.82</b>	<b>126,910.91</b>	<b>416.8%</b>



Carson City Airport Authority  
**Balance Sheet**  
As of May 31, 2017

	<u>May 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	317,958.61
3099 · Checking	16,799.37
3101 · Deferred Lease Cash Reserve	368,115.66
3102 · Gate Card Fees	17,820.20
Total Checking/Savings	<u>720,693.84</u>
Accounts Receivable	
2000 · Accounts Receivable	90,681.00
Total Accounts Receivable	<u>90,681.00</u>
Total Current Assets	811,374.84
Other Assets	
2300 · Provided for LT Obligations	<u>170,733.33</u>
Total Other Assets	<u>170,733.33</u>
<b>TOTAL ASSETS</b>	<b><u>982,108.17</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
6320 · VISA Credit Card Charges	230.24
Total Credit Cards	230.24
Other Current Liabilities	
2101 · Payroll Liability	1,971.63
Total Other Current Liabilities	<u>1,971.63</u>
Total Current Liabilities	2,201.87
Long Term Liabilities	
3200 · Contri Lease Transactions	170,733.33
3250 · Gonzalez Deferred Lease	278,823.44
Total Long Term Liabilities	<u>449,556.77</u>
Total Liabilities	451,758.64
Equity	
4200 · Fund Balance	433,891.44
Net Income	96,458.09
Total Equity	<u>530,349.53</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>982,108.17</u></b>

**Carson City Airport Authority**  
**Profit & Loss Budget vs. Actual**  
 July 2016 through May 2017

	Jul '16 - May 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
49900 · Uncategorized Income	140.00			
5010 · Real/Personal Property Tax	144,000.00	195,000.00	-51,000.00	73.8%
5050 · AIRPORT LEASES				
5051 · Land Leases	183,528.83	150,000.00	33,528.83	122.4%
5052 · Tower Leases	37,661.30	45,000.00	-7,338.70	83.7%
5053 · Lease - Contri	5,720.00	6,240.00	-520.00	91.7%
<b>Total 5050 · AIRPORT LEASES</b>	<b>226,910.13</b>	<b>201,240.00</b>	<b>25,670.13</b>	<b>112.8%</b>
5150 · Tie Down Fees	1,726.48			
5155 · Long-Term Parking Fees	240.00	240.00	0.00	100.0%
5250 · Through the Fence Fees	711.41			
5300 · Class II FBO Fees	6,500.00	4,800.00	1,700.00	135.4%
5400 · Sponsorships/Misc Inc	150.02	1,000.00	-849.98	15.0%
5402 · Open House Income	0.00	3,500.00	-3,500.00	0.0%
5500 · Interest Income	682.95	300.00	382.95	227.7%
<b>Total Income</b>	<b>381,060.99</b>	<b>406,080.00</b>	<b>-25,019.01</b>	<b>93.8%</b>
<b>Expense</b>				
4001 · Reconciliation Discrepancies	-2.20			
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	9,561.13	10,000.00	-438.87	95.6%
<b>Total 6000 · AIRPORT ENGINEERING</b>	<b>9,561.13</b>	<b>10,000.00</b>	<b>-438.87</b>	<b>95.6%</b>
6135 · Memberships	563.50	700.00	-136.50	80.5%
6137 · Conferences	2,357.91	3,000.00	-642.09	78.6%
6170 · Miscellaneous including BBQ	133.58	200.00	-66.42	66.8%
6218 · Marketing and Web Site	735.70	1,000.00	-264.30	73.6%
6218A · Legal Notices	0.00	4,500.00	-4,500.00	0.0%
6280 · Open House Expense	3,729.16	5,000.00	-1,270.84	74.6%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6238 · Stormwater Discharge Permit	200.00	200.00	0.00	100.0%
6302 · Phone & Internet	7,812.97	9,000.00	-1,187.03	86.8%
6303 · Electric	8,632.04	15,850.00	-7,217.96	54.5%
6304 · Gas	1,338.30	2,500.00	-1,161.70	53.5%
6305 · Water	662.19	1,000.00	-337.81	66.2%
6306 · Waste Management	514.64	1,000.00	-485.36	51.5%
<b>Total 6301 · UTILITIES</b>	<b>19,160.14</b>	<b>29,550.00</b>	<b>-10,389.86</b>	<b>64.8%</b>
6308 · Office Expenses and Supplies	8,917.89	6,500.00	2,417.89	137.2%
6309 · Legal	73,386.55	70,000.00	3,386.55	104.8%
6309a · Secretarial	0.00	7,000.00	-7,000.00	0.0%
6310 · Security	4,582.59	4,100.00	482.59	111.8%
6312 · Data Storage	773.85	900.00	-126.15	86.0%
6313 · Insurance	6,206.97	7,500.00	-1,293.03	82.8%
6314 · Auditing	15,000.00	15,000.00	0.00	100.0%
6316 · Bank Charges	336.50	350.00	-13.50	96.1%
6317 · Airport Equipment Maintenance	11,582.07	13,500.00	-1,917.93	85.8%
6317.5 · AWOS III Service Expense	7,534.99	7,000.00	534.99	107.6%
6319 · Airfield Maintenance	4,858.36	12,000.00	-7,141.64	40.5%



**Carson City Airport Authority  
Profit & Loss Budget vs. Actual  
July 2016 through May 2017**

	Jul '16 - May 17	Budget	\$ Over Budget	% of Budget
<b>6350 · LABOR EXPENSE</b>				
6351 · Salaries and payroll taxes	0.00	0.00	0.00	0.0%
6352 · Healthcare	30,693.62	34,000.00	-3,306.38	90.3%
6353 · PERS Retirement Contribution	11,300.21	15,000.00	-3,699.79	75.3%
6354 · FICA Expense	0.00			
6355 · Workers Compensation	584.30	1,000.00	-415.70	58.4%
6356 · Unemployment Qrtly Contribution	1,315.58	1,700.00	-384.42	77.4%
6358 · Medicare Expense	1,356.02	1,500.00	-143.98	90.4%
6350 · LABOR EXPENSE - Other	93,518.88	102,000.00	-8,481.12	91.7%
<b>Total 6350 · LABOR EXPENSE</b>	<b>138,768.61</b>	<b>155,200.00</b>	<b>-16,431.39</b>	<b>89.4%</b>
<b>Total 6300 · OPERATING EXPENSES</b>	<b>291,108.52</b>	<b>328,600.00</b>	<b>-37,491.48</b>	<b>88.6%</b>
6530 · Lease Transaction	5,720.00	6,240.00	-520.00	91.7%
<b>Total Expense</b>	<b>313,907.30</b>	<b>359,240.00</b>	<b>-45,332.70</b>	<b>87.4%</b>
<b>Net Ordinary Income</b>	<b>67,153.69</b>	<b>46,840.00</b>	<b>20,313.69</b>	<b>143.4%</b>
<b>Other Income/Expense</b>				
5000 · FAA Grant Revenue	2,049,628.00	2,573,438.00	-523,810.00	79.6%
5200 · Committed-Fuel Flowage Fees	11,166.35	14,000.00	-2,833.65	79.8%
5201 · Committed-Jet Fuel Tax	1,920.40	1,500.00	420.40	128.0%
5350 · Committed-Gate Funds	3,804.00	5,000.00	-1,196.00	76.1%
5404 · Rock Materials Sales	74,872.96	35,000.00	39,872.96	213.9%
6406 · Terminal Donation	109,097.82			
<b>Total Other Income</b>	<b>2,250,489.53</b>	<b>2,628,938.00</b>	<b>-378,448.47</b>	<b>85.6%</b>
<b>Other Expense</b>				
6059 · AIP # 30 North Apron Reconstr.				
6059A · Paid with FAA Funds	0.00	2,573,438.00	-2,573,438.00	0.0%
6059B · Paid with Fuel and Flowage Fees	0.00	15,500.00	-15,500.00	0.0%
6059C · Paid with Other Operating Funds	0.00	156,062.00	-156,062.00	0.0%
6059 · AIP # 30 North Apron Reconstr. - Other	2,110,035.56			
<b>Total 6059 · AIP # 30 North Apron Reconstr.</b>	<b>2,110,035.56</b>	<b>2,745,000.00</b>	<b>-634,964.44</b>	<b>76.9%</b>
6060 · AIP 31 - Master Plan Update	4,000.00			
6319.5 · Gate maintenance	4,148.09	2,500.00	1,648.09	165.9%
6405 · Terminal Building	103,001.48			
<b>Total Other Expense</b>	<b>2,221,185.13</b>	<b>2,747,500.00</b>	<b>-526,314.87</b>	<b>80.8%</b>
<b>Net Other Income</b>	<b>29,304.40</b>	<b>-118,562.00</b>	<b>147,866.40</b>	<b>-24.7%</b>
<b>Net Income</b>	<b>96,458.09</b>	<b>-71,722.00</b>	<b>168,180.09</b>	<b>-134.5%</b>