

Carson City Airport Authority
Profit & Loss
 July 2016 through April 2017

	Jul '16 - Apr 17
Ordinary Income/Expense	
Income	
49900 · Uncategorized Income	140.00
5010 · Real/Personal Property Tax	144,000.00
5050 · AIRPORT LEASES	
5051 · Land Leases	172,848.00
5052 · Tower Leases	34,570.12
5053 · Lease - Contri	5,200.00
	212,618.12
Total 5050 · AIRPORT LEASES	212,618.12
5150 · Tie Down Fees	1,586.80
5155 · Long-Term Parking Fees	240.00
5250 · Through the Fence Fees	711.41
5300 · Class II FBO Fees	6,100.00
5500 · Interest Income	629.15
	366,025.48
Total Income	366,025.48
Expense	
4001 · Reconciliation Discrepancies	-2.20
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	9,061.13
	9,061.13
Total 6000 · AIRPORT ENGINEERING	9,061.13
6135 · Memberships	563.50
6137 · Conferences	2,357.91
6170 · Miscellaneous including BBQ	100.61
6218 · Marketing and Web Site	735.70
6280 · Open House Expense	1,381.56
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	6,685.71
6303 · Electric	7,818.53
6304 · Gas	1,184.97
6305 · Water	598.02
6306 · Waste Management	467.28
	16,754.51
Total 6301 · UTILITIES	16,754.51
6308 · Office Expenses and Supplies	7,136.49
6309 · Legal	68,460.00
6310 · Security	3,718.59
6312 · Data Storage	703.50
6313 · Insurance	6,206.97
6314 · Auditing	15,000.00
6316 · Bank Charges	321.50
6317 · Airport Equipment Maintenance	11,101.73
6317.5 · AWOS III Service Expense	7,534.99
6319 · Airfield Maintenance	4,017.06
6350 · LABOR EXPENSE	
6352 · Healthcare	27,896.21
6353 · PERS Retirement Contribution	10,170.18
6354 · FICA Expense	0.00
6355 · Workers Compensation	584.30
6356 · Unemployment Qrtly Contribution	1,120.74
6358 · Medicare Expense	1,243.02
6350 · LABOR EXPENSE - Other	85,725.64
	126,740.09
Total 6350 · LABOR EXPENSE	126,740.09
Total 6300 · OPERATING EXPENSES	267,695.43
6530 · Lease Transaction	5,200.00
	287,093.64
Total Expense	287,093.64
Net Ordinary Income	78,931.84

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Accrual Basis

Carson City Airport Authority
Profit & Loss
July 2016 through April 2017

	<u>Jul '16 - Apr 17</u>
Other Income/Expense	
Other Income	
5000 · FAA Grant Revenue	2,049,628.00
5200 · Committed-Fuel Flowage Fees	10,265.59
5201 · Committed-Jet Fuel Tax	1,543.86
5350 · Committed-Gate Funds	3,419.00
5404 · Rock Materials Sales	67,607.65
6406 · Terminal Donation	109,097.82
Total Other Income	<u>2,241,561.92</u>
Other Expense	
6059 · AIP # 30 North Apron Reconstr.	2,110,035.56
6060 · AIP 31 - Master Plan Update	4,000.00
6319.5 · Gate maintenance	3,771.49
6405 · Terminal Building	103,001.48
Total Other Expense	<u>2,220,808.53</u>
Net Other Income	<u>20,753.39</u>
Net Income	<u><u>99,685.23</u></u>

Carson City Airport Authority

Profit & Loss Prev Year Comparison

July 2016 through April 2017

	Jul '16 - Apr 17	Jul '15 - Apr 16	\$ Change	% Change
Ordinary Income/Expense				
Income				
49900 · Uncategorized Income	140.00	0.00	140.00	100.0%
5010 · Real/Personal Property Tax	144,000.00	0.00	144,000.00	100.0%
5050 · AIRPORT LEASES				
5051 · Land Leases	172,848.00	128,268.83	44,579.17	34.8%
5052 · Tower Leases	34,570.12	53,481.23	-18,911.11	-35.4%
5053 · Lease - Contr	5,200.00	5,200.00	0.00	0.0%
Total 5050 · AIRPORT LEASES	212,618.12	186,950.06	25,668.06	13.7%
5150 · Tie Down Fees	1,586.80	3,346.48	-1,759.68	-52.6%
5155 · Long-Term Parking Fees	240.00	300.00	-60.00	-20.0%
5250 · Through the Fence Fees	711.41	0.00	711.41	100.0%
5300 · Class II FBO Fees	6,100.00	4,500.00	1,600.00	35.6%
5400 · Sponsorships/Misc inc	0.00	2,820.18	-2,820.18	-100.0%
5402 · Open House Income	0.00	2,040.25	-2,040.25	-100.0%
5500 · Interest Income	629.15	458.42	170.73	37.2%
Total Income	366,025.48	200,415.39	165,610.09	82.6%
Expense				
4001 · Reconciliation Discrepancies	-2.20	0.00	-2.20	-100.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	9,061.13	4,669.00	4,392.13	94.1%
Total 6000 · AIRPORT ENGINEERING	9,061.13	4,669.00	4,392.13	94.1%
6135 · Memberships	563.50	550.00	13.50	2.5%
6137 · Conferences	2,357.91	2,358.46	-0.55	0.0%
6170 · Miscellaneous including BBQ	100.61	2,801.24	-2,700.63	-96.4%
6218 · Marketing and Web Site	735.70	6,670.85	-5,935.15	-89.0%
6280 · Open House Expense	1,381.56	554.52	827.04	149.2%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6302 · Phone & Internet	6,685.71	7,831.03	-1,145.32	-14.6%
6303 · Electric	7,818.53	10,433.17	-2,614.64	-25.1%
6304 · Gas	1,184.97	1,624.91	-439.94	-27.1%
6305 · Water	598.02	615.34	-17.32	-2.8%
6306 · Waste Management	467.28	660.61	-193.33	-29.3%
Total 6301 · UTILITIES	16,754.51	21,165.06	-4,410.55	-20.8%
6308 · Office Expenses and Supplies				
6309 · Legal	7,136.49	5,821.10	1,315.39	22.6%
6309a · Secretarial	68,460.00	54,745.86	13,714.14	25.1%
6310 · Security	0.00	6,200.00	-6,200.00	-100.0%
6312 · Data Storage	3,718.59	3,552.18	166.41	4.7%
6313 · Insurance	703.50	713.61	-10.11	-1.4%
6314 · Auditing	6,206.97	7,180.85	-973.88	-13.6%
6315 · Contract Services	15,000.00	15,000.00	0.00	0.0%
6316 · Bank Charges	0.00	320.00	-320.00	-100.0%
6317 · Airport Equipment Maintenance	321.50	284.00	37.50	13.2%
6317.5 · AWOS III Service Expense	11,101.73	7,671.35	3,430.38	44.7%
6319 · Airfield Maintenance	7,534.99	3,857.75	3,677.24	95.3%
	4,017.06	9,863.76	-5,846.70	-59.3%

Carson City Airport Authority Profit & Loss Prev Year Comparison July 2016 through April 2017

	Jul '16 - Apr 17	Jul '15 - Apr 16	\$ Change	% Change
6350 · LABOR EXPENSE				
6352 · Healthcare	27,896.21	25,892.89	2,003.32	7.7%
6353 · PERS Retirement Contribution	10,170.18	8,845.32	1,324.86	15.0%
6354 · FICA Expense	0.00	0.00	0.00	0.0%
6355 · Workers Compensation	584.30	608.17	-23.87	-3.9%
6356 · Unemployment Qtrly Contribution	1,120.74	1,219.28	-98.54	-8.1%
6358 · Medicare Expense	1,243.02	1,243.02	0.00	0.0%
6350 · LABOR EXPENSE - Other	85,725.64	85,739.14	-13.50	0.0%
Total 6350 · LABOR EXPENSE	126,740.09	123,547.82	3,192.27	2.6%
Total 6300 · OPERATING EXPENSES	267,695.43	259,923.34	7,772.09	3.0%
6530 · Lease Transaction	5,200.00	5,200.00	0.00	0.0%
Total Expense	287,093.64	282,727.41	4,366.23	1.5%
Net Ordinary Income	78,931.84	-82,312.02	161,243.86	195.9%
Other Income/Expense				
Other Income				
5000 · FAA Grant Revenue	2,049,628.00	150,000.00	1,899,628.00	1,266.4%
5200 · Committed-Fuel Flowage Fees	10,265.59	13,349.46	-3,083.87	-23.1%
5201 · Committed-Jet Fuel Tax	1,543.86	1,900.35	-356.49	-18.8%
5350 · Committed-Gate Funds	3,419.00	5,040.00	-1,621.00	-32.2%
5404 · Rock Materials Sales	67,607.65	42,670.86	24,936.79	58.4%
6406 · Terminal Donation	109,097.82	109,097.82	0.00	100.0%
Total Other Income	2,241,561.92	212,960.67	2,028,601.25	952.6%
Other Expense				
6020 · FAA Engineering and Constructio				
6031 · AIP 29 North Apron Design	0.00	160,000.00	-160,000.00	-100.0%
6052 · Water Line	0.00	0.00	0.00	0.0%
Total 6020 · FAA Engineering and Constructio	0.00	160,000.00	-160,000.00	-100.0%
6059 · AIP # 30 North Apron Reconstr.	2,110,035.56	0.00	2,110,035.56	100.0%
6060 · AIP 31 - Master Plan Update	4,000.00	0.00	4,000.00	100.0%
6319.5 · Gate maintenance	3,771.49	2,798.34	973.15	34.8%
6405 · Terminal Building	103,001.48	0.00	103,001.48	100.0%
Total Other Expense	2,220,808.53	162,798.34	2,058,010.19	1,264.2%
Net Other Income	20,753.39	50,162.33	-29,408.94	-58.6%
Net Income	99,685.23	-32,149.69	131,834.92	410.1%

Carson City Airport Authority
Balance Sheet
As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	327,933.45
3099 · Checking	10,028.31
3101 · Deferred Lease Cash Reserve	368,087.43
3102 · Gate Card Fees	17,819.79
Total Checking/Savings	<u>723,868.98</u>
Accounts Receivable	
2000 · Accounts Receivable	90,748.29
Total Accounts Receivable	<u>90,748.29</u>
Other Current Assets	
1499 · Undeposited Funds	-150.53
Total Other Current Assets	<u>-150.53</u>
Total Current Assets	814,466.74
Other Assets	
2300 · Provided for LT Obligations	171,253.33
Total Other Assets	<u>171,253.33</u>
TOTAL ASSETS	<u>985,720.07</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
6320 · VISA Credit Card Charges	95.00
Total Credit Cards	<u>95.00</u>
Other Current Liabilities	
2101 · Payroll Liability	1,971.63
Total Other Current Liabilities	<u>1,971.63</u>
Total Current Liabilities	2,066.63
Long Term Liabilities	
3200 · Contri Lease Transactions	171,253.33
3250 · Gonzalez Deferred Lease	278,823.44
Total Long Term Liabilities	<u>450,076.77</u>
Total Liabilities	452,143.40
Equity	
4200 · Fund Balance	433,891.44
Net Income	99,685.23
Total Equity	<u>533,576.67</u>
TOTAL LIABILITIES & EQUITY	<u>985,720.07</u>

**Carson City Airport Authority
Profit & Loss Budget vs. Actual
July 2016 through April 2017**

	Jul '16 - Apr '17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
49900 · Uncategorized Income	140.00			
5010 · Real/Personal Property Tax	144,000.00			
5050 · AIRPORT LEASES		195,000.00	-51,000.00	73.8%
5051 · Land Leases	172,848.00	150,000.00	22,848.00	115.2%
5052 · Tower Leases	34,570.12	45,000.00	-10,429.88	76.8%
5053 · Lease - Contri	5,200.00	6,240.00	-1,040.00	83.3%
Total 5050 · AIRPORT LEASES	212,618.12	201,240.00	11,378.12	105.7%
5150 · Tie Down Fees	1,586.80			
5155 · Long-Term Parking Fees	240.00	240.00	0.00	100.0%
5250 · Through the Fence Fees	711.41			
5300 · Class II FBO Fees	6,100.00	4,800.00	1,300.00	127.1%
5400 · Sponsorships/Misc Inc	0.00	1,000.00	-1,000.00	0.0%
5402 · Open House Income	0.00	3,500.00	-3,500.00	0.0%
5500 · Interest Income	629.15	300.00	329.15	209.7%
Total Income	366,025.48	406,080.00	-40,054.52	90.1%
Expense				
4001 · Reconciliation Discrepancies				
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	9,061.13	10,000.00	-938.87	90.6%
Total 6000 · AIRPORT ENGINEERING	9,061.13	10,000.00	-938.87	90.6%
6135 · Memberships	563.50	700.00	-136.50	80.5%
6137 · Conferences	2,357.91	3,000.00	-642.09	78.6%
6170 · Miscellaneous including BBQ	100.61	200.00	-99.39	50.3%
6218 · Marketing and Web Site	735.70	1,000.00	-264.30	73.6%
6218A · Legal Notices	0.00	4,500.00	-4,500.00	0.0%
6280 · Open House Expense	1,381.56	5,000.00	-3,618.44	27.6%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6238 · Stormwater Discharge Permit	0.00	200.00	-200.00	0.0%
6302 · Phone & Internet	6,685.71	9,000.00	-2,314.29	74.3%
6303 · Electric	7,818.53	15,850.00	-8,031.47	49.3%
6304 · Gas	1,184.97	2,500.00	-1,315.03	47.4%
6305 · Water	598.02	1,000.00	-401.98	59.8%
6306 · Waste Management	467.28	1,000.00	-532.72	46.7%
Total 6301 · UTILITIES	16,754.51	29,550.00	-12,795.49	56.7%
6308 · Office Expenses and Supplies	7,136.49	6,500.00	636.49	109.8%
6309 · Legal	68,460.00	70,000.00	-1,540.00	97.8%
6309a · Secretarial	0.00	7,000.00	-7,000.00	0.0%
6310 · Security	3,718.59	4,100.00	-381.41	90.7%
6312 · Data Storage	703.50	900.00	-196.50	78.2%
6313 · Insurance	6,206.97	7,500.00	-1,293.03	82.8%
6314 · Auditing	15,000.00	15,000.00	0.00	100.0%
6316 · Bank Charges	321.50	350.00	-28.50	91.9%
6317 · Airport Equipment Maintenance	11,101.73	13,500.00	-2,398.27	82.2%
6317.5 · AWOS III Service Expense	7,534.99	7,000.00	534.99	107.6%
6319 · Airfield Maintenance	4,017.06	12,000.00	-7,982.94	33.5%

Carson City Airport Authority
Profit & Loss Budget vs. Actual
July 2016 through April 2017

	Jul '16 - Apr '17	Budget	\$ Over Budget	% of Budget
6350 - LABOR EXPENSE				
6351 - Salaries and payroll taxes	0.00	0.00	0.00	0.0%
6352 - Healthcare	27,896.21	34,000.00	-6,103.79	82.0%
6353 - PERS Retirement Contribution	10,170.18	15,000.00	-4,829.82	67.8%
6354 - FICA Expense	0.00	1,000.00	-415.70	58.4%
6355 - Workers Compensation	584.30	1,700.00	-579.26	65.9%
6356 - Unemployment Crty Contribution	1,120.74	1,500.00	-256.98	82.9%
6358 - Medicare Expense	1,243.02	102,000.00	-16,274.36	84.0%
6350 - LABOR EXPENSE - Other	85,725.64			
Total 6350 - LABOR EXPENSE	126,740.09	155,200.00	-28,459.91	81.7%
Total 6300 - OPERATING EXPENSES	267,695.43	328,600.00	-60,904.57	81.5%
6530 - Lease Transaction	5,200.00	6,240.00	-1,040.00	83.3%
Total Expense	287,093.64	359,240.00	-72,146.36	79.9%
Net Ordinary Income	78,931.84	46,840.00	32,091.84	168.5%
Other Income/Expense				
5000 - FAA Grant Revenue	2,049,628.00	2,573,438.00	-523,810.00	79.6%
5200 - Committed-Fuel Flowage Fees	10,265.59	14,000.00	-3,734.41	73.3%
5201 - Committed-Jet Fuel Tax	1,543.86	1,500.00	43.86	102.9%
5350 - Committed-Gate Funds	3,419.00	5,000.00	-1,581.00	68.4%
5404 - Rock Materials Sales	67,607.65	35,000.00	32,607.65	193.2%
6406 - Terminal Donation	109,097.82			
Total Other Income	2,241,561.92	2,628,938.00	-387,376.08	85.3%
Other Expense				
6059 - AIP # 30 North Apron Reconstr.	0.00	2,573,438.00	-2,573,438.00	0.0%
6059A - Paid with FAA Funds	0.00	15,500.00	-15,500.00	0.0%
6059B - Paid with Fuel and Flowage Fees	0.00	156,062.00	-156,062.00	0.0%
6059C - Paid with Other Operating Funds	0.00			
6059 - AIP # 30 North Apron Reconstr. - Other	2,110,035.56			
Total 6059 - AIP # 30 North Apron Reconstr.	2,110,035.56	2,745,000.00	-634,964.44	76.9%
6060 - AIP 31 - Master Plan Update	4,000.00	2,500.00	1,271.49	150.9%
6319.5 - Gate maintenance	3,771.49			
6405 - Terminal Building	103,001.48			
Total Other Expense	2,220,808.53	2,747,500.00	-526,691.47	80.8%
Net Other Income	20,753.39	-118,562.00	139,315.39	-17.5%
Net Income	99,685.23	-71,722.00	171,407.23	-139.0%