

**Carson City Airport Authority**  
**Profit & Loss**  
 July 2016 through March 2017

	<u>Jul '16 - Mar 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
49900 · Uncategorized Income	140.00
5010 · Real/Personal Property Tax	144,000.00
5050 · AIRPORT LEASES	
5051 · Land Leases	164,067.26
5052 · Tower Leases	33,828.60
5053 · Lease - Contri	4,680.00
<b>Total 5050 · AIRPORT LEASES</b>	<b>202,575.86</b>
5150 · Tie Down Fees	1,627.12
5155 · Long-Term Parking Fees	240.00
5250 · Through the Fence Fees	711.41
5300 · Class II FBO Fees	5,700.00
5500 · Interest Income	569.55
<b>Total Income</b>	<b>355,563.94</b>
<b>Expense</b>	
4001 · Reconciliation Discrepancies	-2.20
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	8,561.13
<b>Total 6000 · AIRPORT ENGINEERING</b>	<b>8,561.13</b>
6135 · Memberships	1,383.50
6137 · Conferences	131.45
6170 · Miscellaneous including BBQ	100.61
6218 · Marketing and Web Site	720.53
6280 · Open House Expense	830.06
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	6,685.71
6303 · Electric	7,818.53
6304 · Gas	1,016.48
6305 · Water	573.38
6306 · Waste Management	467.28
<b>Total 6301 · UTILITIES</b>	<b>16,561.38</b>
6308 · Office Expenses and Supplies	8,447.96
6309 · Legal	65,790.00
6310 · Security	3,718.59
6312 · Data Storage	633.15
6313 · Insurance	6,206.97
6314 · Auditing	15,000.00
6316 · Bank Charges	306.50
6317 · Airport Equipment Maintenance	10,800.54
6317.5 · AWOS III Service Expense	7,354.99
6319 · Airfield Maintenance	4,017.06
6350 · LABOR EXPENSE	
6352 · Healthcare	25,102.07
6353 · PERS Retirement Contribution	7,910.14
6354 · FICA Expense	0.00
6355 · Workers Compensation	584.30
6356 · Unemployment Qrtly Contribution	925.90
6358 · Medicare Expense	1,130.01
6350 · LABOR EXPENSE - Other	77,932.40
<b>Total 6350 · LABOR EXPENSE</b>	<b>113,584.82</b>
<b>Total 6300 · OPERATING EXPENSES</b>	<b>252,421.96</b>
6530 · Lease Transaction	4,680.00
<b>Total Expense</b>	<b>268,827.04</b>
<b>Net Ordinary Income</b>	<b>86,736.90</b>

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Accrual Basis

**Carson City Airport Authority**  
**Profit & Loss**  
July 2016 through March 2017

	<u>Jul '16 - Mar 17</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
5000 · FAA Grant Revenue	2,049,628.00
5200 · Committed-Fuel Flowage Fees	9,644.79
5201 · Committed-Jet Fuel Tax	1,543.86
5350 · Committed-Gate Funds	3,239.00
5404 · Rock Materials Sales	60,250.64
6406 · Terminal Donation	109,097.82
<b>Total Other Income</b>	<u>2,233,404.11</u>
<b>Other Expense</b>	
6059 · AIP # 30 North Apron Reconstr.	2,110,035.56
6060 · AIP 31 - Master Plan Update	4,000.00
6319.5 · Gate maintenance	3,196.24
6405 · Terminal Building	103,001.48
<b>Total Other Expense</b>	<u>2,220,233.28</u>
<b>Net Other Income</b>	<u>13,170.83</u>
<b>Net Income</b>	<u><u>99,907.73</u></u>



**Carson City Airport Authority**  
**Profit & Loss Prev Year Comparison**  
 July 2016 through March 2017

	Jul '16 - Mar 17	Jul '15 - Mar 16	\$ Change	% Change
Ordinary Income/Expense				
Income				
49900 · Uncategorized Income	140.00	0.00	140.00	100.0%
5010 · Real/Personal Property Tax	144,000.00	0.00	144,000.00	100.0%
5050 · AIRPORT LEASES				
5051 · Land Leases	164,067.26	111,704.80	52,362.46	46.9%
5052 · Tower Leases	33,828.60	45,831.35	-12,002.75	-26.2%
5053 · Lease - Contri	4,680.00	4,680.00	0.00	0.0%
<b>Total 5050 · AIRPORT LEASES</b>	<b>202,575.86</b>	<b>162,216.15</b>	<b>40,359.71</b>	<b>24.9%</b>
5150 · Tie Down Fees	1,627.12	2,977.12	-1,350.00	-45.4%
5155 · Long-Term Parking Fees	240.00	300.00	-60.00	-20.0%
5250 · Through the Fence Fees	711.41	0.00	711.41	100.0%
5300 · Class II FBO Fees	5,700.00	4,200.00	1,500.00	35.7%
5400 · Sponsorships/Misc inc	0.00	2,820.18	-2,820.18	-100.0%
5402 · Open House Income	0.00	540.25	-540.25	-100.0%
5500 · Interest Income	569.55	414.60	154.95	37.4%
<b>Total Income</b>	<b>355,563.94</b>	<b>173,468.30</b>	<b>182,095.64</b>	<b>105.0%</b>
Expense				
4001 · Reconciliation Discrepancies	-2.20	0.00	-2.20	-100.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	8,561.13	4,142.00	4,419.13	106.7%
<b>Total 6000 · AIRPORT ENGINEERING</b>	<b>8,561.13</b>	<b>4,142.00</b>	<b>4,419.13</b>	<b>106.7%</b>
6135 · Memberships	1,383.50	550.00	833.50	151.6%
6137 · Conferences	131.45	2,279.71	-2,148.26	-94.2%
6170 · Miscellaneous including BBQ	100.61	2,801.24	-2,700.63	-96.4%
6218 · Marketing and Web Site	720.53	4,878.17	-4,157.64	-85.2%
6280 · Open House Expense	830.06	454.52	375.54	82.6%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6302 · Phone & Internet	6,685.71	6,426.53	259.18	4.0%
6303 · Electric	7,818.53	9,543.15	-1,724.62	-18.1%
6304 · Gas	1,016.48	1,456.07	-439.59	-30.2%
6305 · Water	573.38	491.82	81.56	16.6%
6306 · Waste Management	467.28	660.61	-193.33	-29.3%
<b>Total 6301 · UTILITIES</b>	<b>16,561.38</b>	<b>18,578.18</b>	<b>-2,016.80</b>	<b>-10.9%</b>
6308 · Office Expenses and Supplies	8,447.96	4,865.08	3,582.88	73.6%
6309 · Legal	65,790.00	49,195.86	16,594.14	33.7%
6309a · Secretarial	0.00	6,200.00	-6,200.00	-100.0%
6310 · Security	3,718.59	3,252.18	466.41	14.3%
6312 · Data Storage	633.15	643.26	-10.11	-1.6%
6313 · Insurance	6,206.97	7,180.85	-973.88	-13.6%
6314 · Auditing	15,000.00	15,000.00	0.00	0.0%
6315 · Contract Services	0.00	320.00	-320.00	-100.0%
6316 · Bank Charges	306.50	269.00	37.50	13.9%
6317 · Airport Equipment Maintenance	10,800.54	7,089.41	3,711.13	52.4%
6317.5 · AWOS III Service Expense	7,354.99	3,857.75	3,497.24	90.7%
6319 · Airfield Maintenance	4,017.06	8,680.27	-4,663.21	-53.7%

## Carson City Airport Authority Profit & Loss Prev Year Comparison July 2016 through March 2017

	Jul '16 - Mar 17	Jul '15 - Mar 16	\$ Change	% Change
<b>6350 - LABOR EXPENSE</b>				
6352 - Healthcare	25,102.07	23,146.81	1,955.26	8.5%
6353 - PERS Retirement Contribution	7,910.14	7,715.30	194.84	2.5%
6354 - FICA Expense	0.00	0.00	0.00	0.0%
6355 - Workers Compensation	584.30	608.17	-23.87	-3.9%
6356 - Unemployment Qrtly Contribution	925.90	1,002.62	-76.72	-7.7%
6358 - Medicare Expense	1,130.01	1,130.01	0.00	0.0%
6350 - LABOR EXPENSE - Other	77,932.40	77,945.90	-13.50	0.0%
<b>Total 6350 - LABOR EXPENSE</b>	<b>113,584.82</b>	<b>111,548.81</b>	<b>2,036.01</b>	<b>1.8%</b>
<b>6020 - OPERATING EXPENSES</b>				
6530 - Lease Transaction	252,421.96	236,680.65	15,741.31	6.7%
<b>Total Expense</b>	<b>4,680.00</b>	<b>4,680.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>268,827.04</b>	<b>256,466.29</b>	<b>12,360.75</b>	<b>4.8%</b>
<b>Net Ordinary Income</b>	<b>86,736.90</b>	<b>-82,997.99</b>	<b>169,734.89</b>	<b>204.5%</b>
<b>Other Income/Expense</b>				
Other Income				
5000 - FAA Grant Revenue	2,049,628.00	150,000.00	1,899,628.00	1,266.4%
5200 - Committed-Fuel Flowage Fees	9,644.79	12,126.07	-2,481.28	-20.5%
5201 - Committed-Jet Fuel Tax	1,543.86	1,675.12	-131.26	-7.8%
5350 - Committed-Gate Funds	3,239.00	4,795.00	-1,556.00	-32.5%
5404 - Rock Materials Sales	60,250.64	31,594.88	28,655.76	90.7%
6406 - Terminal Donation	109,097.82	0.00	109,097.82	100.0%
<b>Total Other Income</b>	<b>2,233,404.11</b>	<b>200,191.07</b>	<b>2,033,213.04</b>	<b>1,015.6%</b>
<b>Other Expense</b>				
6020 - FAA Engineering and Constructio				
6031 - AIP 29 North Apron Design	0.00	160,000.00	-160,000.00	-100.0%
6052 - Water Line	0.00	0.00	0.00	0.0%
<b>Total 6020 - FAA Engineering and Constructio</b>	<b>0.00</b>	<b>160,000.00</b>	<b>-160,000.00</b>	<b>-100.0%</b>
6059 - AIP # 30 North Apron Reconstr.	2,110,035.56	0.00	2,110,035.56	100.0%
6060 - AIP 31 - Master Plan Update	4,000.00	0.00	4,000.00	100.0%
6319.5 - Gate maintenance	3,196.24	2,798.34	397.90	14.2%
6405 - Terminal Building	103,001.48	0.00	103,001.48	100.0%
<b>Total Other Expense</b>	<b>2,220,233.28</b>	<b>162,798.34</b>	<b>2,057,434.94</b>	<b>1,263.8%</b>
<b>Net Other Income</b>	<b>13,170.83</b>	<b>37,392.73</b>	<b>-24,221.90</b>	<b>-64.8%</b>
<b>Net Income</b>	<b>99,907.73</b>	<b>-45,605.26</b>	<b>145,512.99</b>	<b>319.1%</b>



Carson City Airport Authority  
**Balance Sheet**  
As of March 31, 2017

	<u>Mar 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	327,905.56
3099 · Checking	10,609.98
3101 · Deferred Lease Cash Reserve	368,056.17
3102 · Gate Card Fees	17,819.34
Total Checking/Savings	<u>724,391.05</u>
Accounts Receivable	
2000 · Accounts Receivable	92,513.39
Total Accounts Receivable	<u>92,513.39</u>
Total Current Assets	816,904.44
Other Assets	
2300 · Provided for LT Obligations	171,773.33
Total Other Assets	<u>171,773.33</u>
<b>TOTAL ASSETS</b>	<b><u>988,677.77</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	401.20
Total Accounts Payable	<u>401.20</u>
Credit Cards	
6320 · VISA Credit Card Charges	95.00
Total Credit Cards	<u>95.00</u>
Other Current Liabilities	
2101 · Payroll Liability	1,971.63
Total Other Current Liabilities	<u>1,971.63</u>
Total Current Liabilities	2,467.83
Long Term Liabilities	
3200 · Contri Lease Transactions	171,773.33
3250 · Gonzalez Deferred Lease	280,637.44
Total Long Term Liabilities	<u>452,410.77</u>
Total Liabilities	454,878.60
Equity	
4200 · Fund Balance	433,891.44
Net Income	99,907.73
Total Equity	<u>533,799.17</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>988,677.77</u></b>

# Carson City Airport Authority Profit & Loss Budget vs. Actual July 2016 through March 2017

	Jul '16 - Mar 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
49900 · Uncategorized Income	140.00			
5010 · Real/Personal Property Tax	144,000.00	195,000.00	-51,000.00	73.8%
5050 · AIRPORT LEASES				
5051 · Land Leases	164,067.26	150,000.00	14,067.26	109.4%
5052 · Tower Leases	33,828.60	45,000.00	-11,171.40	75.2%
5053 · Lease - Contri	4,680.00	6,240.00	-1,560.00	75.0%
<b>Total 5050 · AIRPORT LEASES</b>	<b>202,575.86</b>	<b>201,240.00</b>	<b>1,335.86</b>	<b>100.7%</b>
5150 · Tie Down Fees	1,627.12			
5155 · Long-Term Parking Fees	240.00	240.00	0.00	100.0%
5250 · Through the Fence Fees	711.41			
5300 · Class II FBO Fees	5,700.00	4,800.00	900.00	118.8%
5400 · Sponsorships/Misc Inc	0.00	1,000.00	-1,000.00	0.0%
5402 · Open House Income	0.00	3,500.00	-3,500.00	0.0%
5500 · Interest Income	569.55	300.00	269.55	189.9%
<b>Total Income</b>	<b>355,563.94</b>	<b>406,080.00</b>	<b>-50,516.06</b>	<b>87.6%</b>
<b>Expense</b>				
4001 · Reconciliation Discrepancies	-2.20			
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	8,561.13	10,000.00	-1,438.87	85.6%
<b>Total 6000 · AIRPORT ENGINEERING</b>	<b>8,561.13</b>	<b>10,000.00</b>	<b>-1,438.87</b>	<b>85.6%</b>
6135 · Memberships	1,383.50	700.00	683.50	197.6%
6137 · Conferences	131.45	3,000.00	-2,868.55	4.4%
6170 · Miscellaneous including BBQ	100.61	200.00	-99.39	50.3%
6218 · Marketing and Web Site	720.53	1,000.00	-279.47	72.1%
6218A · Legal Notices	0.00	4,500.00	-4,500.00	0.0%
6280 · Open House Expense	830.06	5,000.00	-4,169.94	16.6%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6238 · Stormwater Discharge Permit	0.00	200.00	-200.00	0.0%
6302 · Phone & Internet	6,685.71	9,000.00	-2,314.29	74.3%
6303 · Electric	7,818.53	15,850.00	-8,031.47	49.3%
6304 · Gas	1,016.48	2,500.00	-1,483.52	40.7%
6305 · Water	573.38	1,000.00	-426.62	57.3%
6306 · Waste Management	467.28	1,000.00	-532.72	46.7%
<b>Total 6301 · UTILITIES</b>	<b>16,561.38</b>	<b>29,550.00</b>	<b>-12,988.62</b>	<b>56.0%</b>
6308 · Office Expenses and Supplies	8,447.96	6,500.00	1,947.96	130.0%
6309 · Legal	65,790.00	70,000.00	-4,210.00	94.0%
6309a · Secretarial	0.00	7,000.00	-7,000.00	0.0%
6310 · Security	3,718.59	4,100.00	-381.41	90.7%
6312 · Data Storage	633.15	900.00	-266.85	70.4%
6313 · Insurance	6,206.97	7,500.00	-1,293.03	82.8%
6314 · Auditing	15,000.00	15,000.00	0.00	100.0%
6316 · Bank Charges	306.50	350.00	-43.50	87.6%
6317 · Airport Equipment Maintenance	10,800.54	13,500.00	-2,699.46	80.0%
6317.5 · AWOS III Service Expense	7,354.99	7,000.00	354.99	105.1%
6319 · Airfield Maintenance	4,017.06	12,000.00	-7,982.94	33.5%



**Carson City Airport Authority**  
**Profit & Loss Budget vs. Actual**  
 July 2016 through March 2017

	Jul '16 - Mar 17	Budget	\$ Over Budget	% of Budget
<b>6350 · LABOR EXPENSE</b>				
6351 · Salaries and payroll taxes	0.00	0.00	0.00	0.0%
6352 · Healthcare	25,102.07	34,000.00	-8,897.93	73.8%
6353 · PERS Retirement Contribution	7,910.14	15,000.00	-7,089.86	52.7%
6354 · FICA Expense	0.00			
6355 · Workers Compensation	584.30	1,000.00	-415.70	58.4%
6356 · Unemployment Qrtly Contribution	925.90	1,700.00	-774.10	54.5%
6358 · Medicare Expense	1,130.01	1,500.00	-369.99	75.3%
6350 · LABOR EXPENSE - Other	77,932.40	102,000.00	-24,067.60	76.4%
<b>Total 6350 · LABOR EXPENSE</b>	<b>113,584.82</b>	<b>155,200.00</b>	<b>-41,615.18</b>	<b>73.2%</b>
<b>Total 6300 · OPERATING EXPENSES</b>	<b>252,421.96</b>	<b>328,600.00</b>	<b>-76,178.04</b>	<b>76.8%</b>
6530 · Lease Transaction	4,680.00	6,240.00	-1,560.00	75.0%
<b>Total Expense</b>	<b>268,827.04</b>	<b>359,240.00</b>	<b>-90,412.96</b>	<b>74.8%</b>
<b>Net Ordinary Income</b>	<b>86,736.90</b>	<b>46,840.00</b>	<b>39,896.90</b>	<b>185.2%</b>
<b>Other Income/Expense</b>				
Other Income				
5000 · FAA Grant Revenue	2,049,628.00	2,573,438.00	-523,810.00	79.6%
5200 · Committed-Fuel Flowage Fees	9,644.79	14,000.00	-4,355.21	68.9%
5201 · Committed-Jet Fuel Tax	1,543.86	1,500.00	43.86	102.9%
5350 · Committed-Gate Funds	3,239.00	5,000.00	-1,761.00	64.8%
5404 · Rock Materials Sales	60,250.84	35,000.00	25,250.84	172.1%
6406 · Terminal Donation	109,097.82			
<b>Total Other Income</b>	<b>2,233,404.11</b>	<b>2,628,938.00</b>	<b>-395,533.89</b>	<b>85.0%</b>
<b>Other Expense</b>				
6059 · AIP # 30 North Apron Reconstr.	0.00	2,573,438.00	-2,573,438.00	0.0%
6059A · Paid with FAA Funds	0.00	15,500.00	-15,500.00	0.0%
6059B · Paid with Fuel and Flowage Fees	0.00	156,062.00	-156,062.00	0.0%
6059C · Paid with Other Operating Funds	0.00			
6059 · AIP # 30 North Apron Reconstr. - Other	2,110,035.56			
<b>Total 6059 · AIP # 30 North Apron Reconstr.</b>	<b>2,110,035.56</b>	<b>2,745,000.00</b>	<b>-634,964.44</b>	<b>76.9%</b>
6060 · AIP 31 - Master Plan Update	4,000.00	2,500.00	696.24	127.8%
6319.5 · Gate maintenance	3,196.24			
6405 · Terminal Building	103,001.48			
<b>Total Other Expense</b>	<b>2,220,233.28</b>	<b>2,747,500.00</b>	<b>-527,266.72</b>	<b>80.8%</b>
<b>Net Other Income</b>	<b>13,170.83</b>	<b>-118,562.00</b>	<b>131,732.83</b>	<b>-11.1%</b>
<b>Net Income</b>	<b>99,907.73</b>	<b>-71,722.00</b>	<b>171,629.73</b>	<b>-139.3%</b>