

Carson City Airport Authority
Profit & Loss
 July 2016 through January 2017

Jul '16 - Jan 17

Ordinary Income/Expense	
Income	
49900 · Uncategorized Income	140.00
5010 · Real/Personal Property Tax	96,000.00
5050 · AIRPORT LEASES	
5051 · Land Leases	134,059.57
5052 · Tower Leases	25,296.58
5053 · Lease - Contri	3,640.00
Total 5050 · AIRPORT LEASES	162,996.15
5150 · Tie Down Fees	1,017.76
5155 · Long-Term Parking Fees	240.00
5250 · Through the Fence Fees	711.41
5300 · Class II FBO Fees	4,900.00
5400 · Sponsorships/Misc inc	64,995.12
5500 · Interest Income	386.37
Total Income	331,386.81
Expense	
4001 · Reconciliation Discrepancies	-2.20
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	7,561.13
Total 6000 · AIRPORT ENGINEERING	7,561.13
6135 · Memberships	1,108.50
6170 · Miscellaneous including BBQ	92.01
6218 · Marketing and Web Site	25.36
6280 · Open House Expense	725.21
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	4,747.57
6303 · Electric	4,936.55
6304 · Gas	482.26
6305 · Water	445.04
6306 · Waste Management	325.99
Total 6301 · UTILITIES	10,937.41
6308 · Office Expenses and Supplies	6,757.95
6309 · Legal	51,090.00
6310 · Security	3,118.59
6312 · Data Storage	492.45
6313 · Insurance	6,206.97
6314 · Auditing	15,000.00
6316 · Bank Charges	258.00
6317 · Airport Equipment Maintenance	9,663.86
6317.5 · AWOS III Service Expense	4,004.99
6319 · Airfield Maintenance	3,612.56
6350 · LABOR EXPENSE	
6352 · Healthcare	19,513.79
6353 · PERS Retirement Contribution	6,215.11
6354 · FICA Expense	0.00
6355 · Workers Compensation	584.30
6356 · Unemployment Qrtly Contribution	438.80
6358 · Medicare Expense	847.51
6350 · LABOR EXPENSE - Other	58,449.30
Total 6350 · LABOR EXPENSE	86,048.81
Total 6300 · OPERATING EXPENSES	197,191.59
6530 · Lease Transaction	3,640.00
Total Expense	210,341.60
Net Ordinary Income	121,045.21

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Accrual Basis

Carson City Airport Authority
Profit & Loss
July 2016 through January 2017

	<u>Jul '16 - Jan 17</u>
Other Income/Expense	
Other Income	
5000 · FAA Grant Revenue	2,046,385.00
5200 · Committed-Fuel Flowage Fees	7,863.09
5201 · Committed-Jet Fuel Tax	1,130.76
5350 · Committed-Gate Funds	2,504.00
5404 · Rock Materials Sales	58,564.16
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Total Other Income	2,116,447.01
Other Expense	
6059 · AIP # 30 North Apron Reconstr.	2,107,907.56
6060 · AIP 31 - Master Plan Update	4,000.00
6319.5 · Gate maintenance	555.24
6405 · Terminal Building	103,001.48
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Total Other Expense	2,215,464.28
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Net Other Income	-99,017.27
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Net Income	<u><u>22,027.94</u></u>

Carson City Airport Authority

Profit & Loss Prev Year Comparison

July 2016 through January 2017

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Accrual Basis

	Jul '16 - Jan 17	Jul '15 - Jan 16	\$ Change	% Change
Ordinary Income/Expense				
Income				
49900 · Uncategorized Income	140.00	0.00	140.00	100.0%
5010 · Real/Personal Property Tax	96,000.00	0.00	96,000.00	100.0%
5050 · AIRPORT LEASES				
5051 · Land Leases	134,059.57	86,894.44	47,165.13	54.3%
5052 · Tower Leases	25,296.58	35,301.39	-10,004.81	-28.3%
5053 · Lease - Contri	3,640.00	3,640.00	0.00	0.0%
Total 5050 · AIRPORT LEASES	162,996.15	125,835.83	37,160.32	29.5%
5150 · Tie Down Fees	1,017.76	2,517.76	-1,500.00	-59.6%
5155 · Long-Term Parking Fees	240.00	300.00	-60.00	-20.0%
5250 · Through the Fence Fees	711.41	0.00	711.41	100.0%
5300 · Class II FBO Fees	4,900.00	3,300.00	1,600.00	48.5%
5400 · Sponsorships/Misc inc	64,995.12	1,042.18	63,952.94	6,136.5%
5402 · Open House Income	0.00	40.25	-40.25	-100.0%
5500 · Interest Income	386.37	322.89	63.48	19.7%
Total Income	331,386.81	133,358.91	198,027.90	148.5%
Expense				
4001 · Reconciliation Discrepancies	-2.20	0.00	-2.20	-100.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	7,561.13	2,586.25	4,974.88	192.4%
Total 6000 · AIRPORT ENGINEERING	7,561.13	2,586.25	4,974.88	192.4%
6135 · Memberships	1,108.50	550.00	558.50	101.6%
6137 · Conferences	0.00	1,245.32	-1,245.32	-100.0%
6170 · Miscellaneous including BBQ	92.01	51.24	40.77	79.6%
6218 · Marketing and Web Site	25.36	2,404.70	-2,379.34	-99.0%
6280 · Open House Expense	725.21	375.00	350.21	93.4%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6302 · Phone & Internet	4,747.57	5,380.89	-633.32	-11.8%
6303 · Electric	4,936.55	6,116.57	-1,180.02	-19.3%
6304 · Gas	482.26	883.52	-401.26	-45.4%
6305 · Water	445.04	430.06	14.98	3.5%
6306 · Waste Management	325.99	521.57	-195.58	-37.5%
Total 6301 · UTILITIES	10,937.41	13,332.61	-2,395.20	-18.0%
6308 · Office Expenses and Supplies	6,757.95	2,534.86	4,223.09	166.6%
6309 · Legal	51,090.00	36,954.66	14,135.34	38.3%
6309a · Secretarial	0.00	6,200.00	-6,200.00	-100.0%
6310 · Security	3,118.59	2,652.18	466.41	17.6%
6312 · Data Storage	492.45	502.56	-10.11	-2.0%
6313 · Insurance	6,206.97	6,721.70	-514.73	-7.7%
6314 · Auditing	15,000.00	15,000.00	0.00	0.0%
6315 · Contract Services	0.00	225.00	-225.00	-100.0%
6316 · Bank Charges	258.00	170.00	88.00	51.8%
6317 · Airport Equipment Maintenance	9,663.86	4,289.29	5,374.57	125.3%
6317.5 · AWOS III Service Expense	4,004.99	3,677.75	327.24	8.9%
6319 · Airfield Maintenance	3,612.56	5,543.62	-1,931.06	-34.8%

Carson City Airport Authority Profit & Loss Prev Year Comparison July 2016 through January 2017

	Jul '16 - Jan 17	Jul '15 - Jan 16	\$ Change	% Change
6350 - LABOR EXPENSE				
6352 - Healthcare	19,513.79	17,883.69	1,630.10	9.1%
6353 - PERS Retirement Contribution	6,215.11	5,981.30	233.81	3.9%
6354 - FICA Expense	0.00	0.00	0.00	0.0%
6355 - Workers Compensation	584.30	608.17	-23.87	-3.9%
6356 - Unemployment Qrtly Contribution	438.80	460.97	-22.17	-4.8%
6358 - Medicare Expense	847.51	847.51	0.00	0.0%
6350 - LABOR EXPENSE - Other	58,449.30	58,462.80	-13.50	0.0%
Total 6350 - LABOR EXPENSE	86,048.81	84,244.44	1,804.37	2.1%
Total 6300 - OPERATING EXPENSES	197,191.59	182,048.67	15,142.92	8.3%
6530 - Lease Transaction	3,640.00	3,640.00	0.00	0.0%
Total Expense	210,341.60	192,901.18	17,440.42	9.0%
Net Ordinary Income	121,045.21	-59,542.27	180,587.48	303.3%
Other Income/Expense				
Other Income				
5000 - FAA Grant Revenue	2,046,385.00	83,837.00	1,962,548.00	2,340.9%
5200 - Committed-Fuel Flowage Fees	7,863.09	9,917.80	-2,054.71	-20.7%
5201 - Committed-Jet Fuel Tax	1,130.76	1,356.67	-225.91	-16.7%
5350 - Committed-Gate Funds	2,504.00	3,245.00	-741.00	-22.8%
5404 - Rock Materials Sales	58,564.16	20,753.77	37,810.39	182.2%
Total Other Income	2,116,447.01	119,110.24	1,997,336.77	1,676.9%
Other Expense				
6020 - FAA Engineering and Constructio	0.00	89,426.00	-89,426.00	-100.0%
6031 - AIP 29 North Apron Design	0.00	0.00	0.00	0.0%
6052 - Water Line	0.00	89,426.00	-89,426.00	-100.0%
Total 6020 - FAA Engineering and Constructio	0.00	89,426.00	-89,426.00	-100.0%
6059 - AIP # 30 North Apron Reconstr.	2,107,907.56	0.00	2,107,907.56	100.0%
6060 - AIP 31 - Master Plan Update	4,000.00	0.00	4,000.00	100.0%
6319.5 - Gate maintenance	555.24	1,447.34	-892.10	-61.6%
6405 - Terminal Building	103,001.48	0.00	103,001.48	100.0%
Total Other Expense	2,215,464.28	90,873.34	2,124,590.94	2,338.0%
Net Other Income	-99,017.27	28,236.90	-127,254.17	-450.7%
Net Income	22,027.94	-31,305.37	53,333.31	170.4%

Carson City Airport Authority
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	298,777.52
3099 · Checking	9,800.14
3101 · Deferred Lease Cash Reserve	368,027.93
3102 · Gate Card Fees	15,318.94
Total Checking/Savings	<u>691,924.53</u>
Accounts Receivable	
2000 · Accounts Receivable	49,782.81
Total Accounts Receivable	<u>49,782.81</u>
Other Current Assets	
1499 · Undeposited Funds	-3,243.00
Total Other Current Assets	<u>-3,243.00</u>
Total Current Assets	738,464.34
Other Assets	
2300 · Provided for LT Obligations	172,813.33
Total Other Assets	<u>172,813.33</u>
TOTAL ASSETS	<u>911,277.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	-309.11
Total Accounts Payable	<u>-309.11</u>
Credit Cards	
6320 · VISA Credit Card Charges	95.00
Total Credit Cards	<u>95.00</u>
Other Current Liabilities	
2101 · Payroll Liability	1,971.63
Total Other Current Liabilities	<u>1,971.63</u>
Total Current Liabilities	1,757.52
Long Term Liabilities	
3200 · Contri Lease Transactions	172,813.33
3250 · Gonzalez Deferred Lease	280,637.44
Total Long Term Liabilities	<u>453,450.77</u>
Total Liabilities	455,208.29
Equity	
4200 · Fund Balance	434,041.44
Net Income	22,027.94
Total Equity	<u>456,069.38</u>
TOTAL LIABILITIES & EQUITY	<u>911,277.67</u>

Carson City Airport Authority
Profit & Loss Budget vs. Actual
 July 2016 through January 2017

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 Accrual Basis

	Jul '16 - Jan 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
49900 · Uncategorized Income	140.00			
5010 · Real/Personal Property Tax	96,000.00	195,000.00	-99,000.00	49.2%
5050 · AIRPORT LEASES				
5051 · Land Leases	134,059.57	150,000.00	-15,940.43	89.4%
5052 · Tower Leases	25,296.58	45,000.00	-19,703.42	56.2%
5053 · Lease - Contri	3,640.00	6,240.00	-2,600.00	58.3%
Total 5050 · AIRPORT LEASES	162,996.15	201,240.00	-38,243.85	81.0%
5150 · Tie Down Fees	1,017.76			
5155 · Long-Term Parking Fees	240.00	240.00	0.00	100.0%
5250 · Through the Fence Fees	711.41			
5300 · Class II FBO Fees	4,900.00	4,800.00	100.00	102.1%
5400 · Sponsorships/Misc Inc	64,995.12	1,000.00	63,995.12	6,499.5%
5402 · Open House Income	0.00	3,500.00	-3,500.00	0.0%
5500 · Interest Income	386.37	300.00	86.37	128.8%
Total Income	331,386.81	406,080.00	-74,693.19	81.6%
Expense				
4001 · Reconciliation Discrepancies	-2.20			
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	7,561.13	10,000.00	-2,438.87	75.6%
Total 6000 · AIRPORT ENGINEERING	7,561.13	10,000.00	-2,438.87	75.6%
6135 · Memberships	1,108.50	700.00	408.50	156.4%
6137 · Conferences	0.00	3,000.00	-3,000.00	0.0%
6170 · Miscellaneous including BBQ	92.01	200.00	-107.99	46.0%
6218 · Marketing and Web Site	25.36	1,000.00	-974.64	2.5%
6218A · Legal Notices	0.00	4,500.00	-4,500.00	0.0%
6280 · Open House Expense	725.21	5,000.00	-4,274.79	14.5%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6238 · Stormwater Discharge Permit	0.00	200.00	-200.00	0.0%
6302 · Phone & Internet	4,747.57	9,000.00	-4,252.43	52.8%
6303 · Electric	4,936.55	15,850.00	-10,913.45	31.1%
6304 · Gas	482.26	2,500.00	-2,017.74	19.3%
6305 · Water	445.04	1,000.00	-554.96	44.5%
6306 · Waste Management	325.99	1,000.00	-674.01	32.6%
Total 6301 · UTILITIES	10,937.41	29,550.00	-18,612.59	37.0%
6308 · Office Expenses and Supplies				
6309 · Legal	6,757.95	6,500.00	257.95	104.0%
6309a · Secretarial	51,090.00	70,000.00	-18,910.00	73.0%
6310 · Security	0.00	7,000.00	-7,000.00	0.0%
6312 · Data Storage	3,118.59	4,100.00	-981.41	76.1%
6313 · Insurance	492.45	900.00	-407.55	54.7%
6314 · Auditing	6,206.97	7,500.00	-1,293.03	82.8%
6316 · Bank Charges	15,000.00	15,000.00	0.00	100.0%
6317 · Airport Equipment Maintenance	258.00	350.00	-92.00	73.7%
6317.5 · AWOS III Service Expense	9,663.86	13,500.00	-3,836.14	71.6%
6319 · Airfield Maintenance	4,004.99	7,000.00	-2,995.01	57.2%
	3,612.56	12,000.00	-8,387.44	30.1%

**Carson City Airport Authority
Profit & Loss Budget vs. Actual
July 2016 through January 2017**

	Jul '16 - Jan 17	Budget	\$ Over Budget	% of Budget
6350 · LABOR EXPENSE				
6351 · Salaries and payroll taxes	0.00	0.00	0.00	0.0%
6352 · Healthcare	19,513.79	34,000.00	-14,486.21	57.4%
6353 · PERS Retirement Contribution	6,215.11	15,000.00	-8,784.89	41.4%
6354 · FICA Expense	0.00	1,000.00	-415.70	58.4%
6355 · Workers Compensation	584.30	1,700.00	-1,261.20	25.8%
6356 · Unemployment Qrtly Contribution	438.80	1,500.00	-652.49	56.5%
6358 · Medicare Expense	847.51	1,500.00	-652.49	56.5%
6350 · LABOR EXPENSE - Other	58,449.30	102,000.00	-43,550.70	57.3%
Total 6350 · LABOR EXPENSE	86,048.81	155,200.00	-69,151.19	55.4%
Total 6300 · OPERATING EXPENSES	197,191.59	328,600.00	-131,408.41	60.0%
6530 · Lease Transaction	3,640.00	6,240.00	-2,600.00	58.3%
Total Expense	210,341.60	359,240.00	-148,898.40	58.6%
Net Ordinary Income	121,045.21	46,840.00	74,205.21	258.4%
Other Income/Expense				
Other Income				
5000 · FAA Grant Revenue	2,046,385.00	2,573,438.00	-527,053.00	79.5%
5200 · Committed-Fuel Flowage Fees	7,863.09	14,000.00	-6,136.91	56.2%
5201 · Committed-Jet Fuel Tax	1,130.76	1,500.00	-369.24	75.4%
5350 · Committed-Gate Funds	2,504.00	5,000.00	-2,496.00	50.1%
5404 · Rock Materials Sales	58,564.16	35,000.00	23,564.16	167.3%
Total Other Income	2,116,447.01	2,628,938.00	-512,490.99	80.5%
Other Expense				
6059 · AIP # 30 North Apron Reconstr.				
6059A · Paid with FAA Funds	0.00	2,573,438.00	-2,573,438.00	0.0%
6059B · Paid with Fuel and Flowage Fees	0.00	15,500.00	-15,500.00	0.0%
6059C · Paid with Other Operating Funds	0.00	156,062.00	-156,062.00	0.0%
6059 · AIP # 30 North Apron Reconstr. - Other	2,107,907.56			
Total 6059 · AIP # 30 North Apron Reconstr.	2,107,907.56	2,745,000.00	-637,092.44	76.8%
6060 · AIP 31 - Master Plan Update	4,000.00	2,500.00	1,500.00	22.2%
6319.5 · Gate maintenance	555.24			
6405 · Terminal Building	103,001.48	2,747,500.00	-532,035.72	80.6%
Total Other Expense	2,215,464.28	-118,562.00	19,544.73	83.5%
Net Other Income	-99,017.27	-71,722.00	27,295.27	-30.7%
Net Income	22,027.94	27,295.27	-5,267.33	-19.3%