

Carson City Airport Authority

Profit & Loss

July through December 2016

	Jul - Dec 16
Ordinary Income/Expense	
Income	
5010 · Property Tax/Thru the Fence	96,000.00
5050 · AIRPORT LEASES	
5051 · Land Leases	82,397.86
5052 · Tower Leases	22,205.40
5053 · Lease - Contri	3,120.00
Total 5050 · AIRPORT LEASES	107,723.26
5150 · Tie Down Fees	878.08
5155 · Long-Term Parking Fees	240.00
5250 · Through the Fence Fees	711.41
5300 · Class II FBO Fees	4,200.00
5500 · Interest Income	285.17
Total Income	210,037.92
Expense	
4001 · Reconciliation Discrepancies	-2.20
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	3,602.00
Total 6000 · AIRPORT ENGINEERING	3,602.00
6135 · Memberships	288.50
6170 · Miscellaneous including BBQ	92.01
6218 · Marketing and Web Site	25.36
6280 · Open House Expense	725.21
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	3,824.54
6303 · Electric	4,936.55
6304 · Gas	219.33
6305 · Water	380.87
6306 · Waste Management	279.42
Total 6301 · UTILITIES	9,640.71
6308 · Office Expenses and Supplies	5,968.67
6309 · Legal	42,240.00
6310 · Security	2,064.00
6312 · Data Storage	422.10
6313 · Insurance	5,210.67
6314 · Auditing	15,000.00
6316 · Bank Charges	228.00
6317 · Airport Equipment Maintenance	3,615.29
6317.5 · AWOS III Service Expense	3,814.99
6319 · Airfield Maintenance	3,612.56
6350 · LABOR EXPENSE	
6352 · Healthcare	16,725.95
6353 · PERS Retirement Contribution	5,085.09
6354 · FICA Expense	0.00
6355 · Workers Compensation	584.30
6356 · Unemployment Qrtly Contribution	243.96
6358 · Medicare Expense	734.51
6350 · LABOR EXPENSE - Other	50,656.06
Total 6350 · LABOR EXPENSE	74,029.87
Total 6300 · OPERATING EXPENSES	165,846.86
6530 · Lease Transaction	3,120.00
Total Expense	173,697.74
Net Ordinary Income	36,340.18

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Accrual Basis

Carson City Airport Authority

Profit & Loss

July through December 2016

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Jul - Dec 16

Other Income/Expense	
Other Income	
5000 · FAA Grant Revenue	2,046,385.00
5200 · Restricted Fuel Flowage Fees	6,993.28
5201 · Restricted Jet Fuel Tax	1,130.76
5350 · Restricted Gate Funds	2,339.00
5404 · Rock Materials Sales	53,538.69
Total Other Income	2,110,386.73
Other Expense	
6059 · AIP # 30 North Apron Reconstr.	2,107,907.56
6060 · AIP 31 - Master Plan Update	4,000.00
6319.5 · Gate maintenance	282.99
6405 · Terminal Building	103,001.48
Total Other Expense	2,215,192.03
Net Other Income	-104,805.30
Net Income	-68,465.12

Carson City Airport Authority

Profit & Loss Prev Year Comparison

July through December 2016

	Jul - Dec 16	Jul - Dec 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Property Tax/Thru the Fence	96,000.00	0.00		100.0%
5050 · AIRPORT LEASES				
5051 · Land Leases	82,397.86	79,003.77	3,394.09	4.3%
5052 · Tower Leases	22,205.40	31,246.48	-9,041.08	-28.9%
5053 · Lease - Contri	3,120.00	3,120.00	0.00	0.0%
Total 5050 · AIRPORT LEASES	107,723.26	113,370.25	-5,646.99	-5.0%
5150 · Tie Down Fees	878.08	2,288.08	-1,410.00	-61.6%
5155 · Long-Term Parking Fees	240.00	300.00	-60.00	-20.0%
5250 · Through the Fence Fees	711.41	711.41	0.00	100.0%
5300 · Class II FBO Fees	4,200.00	3,000.00	1,200.00	40.0%
5400 · Sponsorships/Misc Inc	0.00	1,042.18	-1,042.18	-100.0%
5402 · Open House Income	0.00	40.25	-40.25	-100.0%
5500 · Interest Income	285.17	277.53	7.64	2.8%
Total Income	210,037.92	120,318.29	89,719.63	74.6%
Expense				
4001 · Reconciliation Discrepancies	-2.20	0.00	-2.20	-100.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	3,602.00	2,057.50	1,544.50	75.1%
Total 6000 · AIRPORT ENGINEERING	3,602.00	2,057.50	1,544.50	75.1%
6135 · Memberships	288.50	275.00	13.50	4.9%
6137 · Conferences	0.00	1,006.99	-1,006.99	-100.0%
6170 · Miscellaneous including BBQ	92.01	37.64	54.37	144.5%
6218 · Marketing and Web Site	25.36	1,654.70	-1,629.34	-98.5%
6280 · Open House Expense	725.21	375.00	350.21	93.4%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6302 · Phone & Internet	3,824.54	4,616.83	-792.29	-17.2%
6303 · Electric	4,936.55	6,116.57	-1,180.02	-19.3%
6304 · Gas	219.33	494.78	-275.45	-55.7%
6305 · Water	380.87	368.30	12.57	3.4%
6306 · Waste Management	279.42	521.57	-242.15	-46.4%
Total 6301 · UTILITIES	9,640.71	12,118.05	-2,477.34	-20.4%
6308 · Office Expenses and Supplies	5,968.67	2,024.71	3,943.96	194.8%
6309 · Legal	42,240.00	33,174.66	9,065.34	27.3%
6309a · Secretarial	0.00	3,200.00	-3,200.00	-100.0%
6310 · Security	2,064.00	2,352.18	-288.18	-12.3%
6312 · Data Storage	422.10	432.21	-10.11	-2.3%
6313 · Insurance	5,210.67	6,721.70	-1,511.03	-22.5%
6314 · Auditing	15,000.00	15,000.00	0.00	0.0%
6315 · Contract Services	0.00	225.00	-225.00	-100.0%
6316 · Bank Charges	228.00	155.00	73.00	47.1%
6317 · Airport Equipment Maintenance	3,615.29	3,555.57	59.72	1.7%
6317.5 · AWOS III Service Expense	3,814.99	2,027.75	1,787.24	88.1%
6319 · Airfield Maintenance	3,612.56	4,609.98	-997.42	-21.6%

Carson City Airport Authority
Profit & Loss Prev Year Comparison
 July through December 2016

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 Accrual Basis

	Jul - Dec 16	Jul - Dec 15	\$ Change	% Change
6350 · LABOR EXPENSE				
6352 · Healthcare	16,725.95	14,918.94	1,807.01	12.1%
6353 · PERS Retirement Contribution	5,085.09	4,890.25	194.84	4.0%
6354 · FICA Expense	0.00	0.00	0.00	0.0%
6355 · Workers Compensation	584.30	608.17	-23.87	-3.9%
6356 · Unemployment Qrtly Contribution	243.96	244.31	-0.35	-0.1%
6358 · Medicare Expense	734.51	734.51	0.00	0.0%
6350 · LABOR EXPENSE - Other	50,656.06	50,669.56	-13.50	0.0%
Total 6350 · LABOR EXPENSE	74,029.87	72,065.74	1,964.13	2.7%
Total 6300 · OPERATING EXPENSES	165,846.86	157,662.55	8,184.31	5.2%
6530 · Lease Transaction	3,120.00	3,120.00	0.00	0.0%
Total Expense	173,697.74	166,189.38	7,508.36	4.5%
Net Ordinary Income	36,340.18	-45,871.09	82,211.27	179.2%
Other Income/Expense				
Other Income				
5000 · FAA Grant Revenue	2,046,385.00	83,837.00	1,962,548.00	2,340.9%
5200 · Restricted Fuel Flowage Fees	6,993.28	9,010.55	-2,017.27	-22.4%
5201 · Restricted Jet Fuel Tax	1,130.76	1,206.44	-75.68	-6.3%
5350 · Restricted Gate Funds	2,339.00	2,965.00	-626.00	-21.1%
5404 · Rock Materials Sales	53,538.69	18,664.38	34,874.31	186.9%
Total Other Income	2,110,386.73	115,683.37	1,994,703.36	1,724.3%
Other Expense				
6020 · FAA Engineering and Constructio				
6031 · AIP 29 North Apron Design	0.00	89,426.00	-89,426.00	-100.0%
6052 · Water Line	0.00	0.00	0.00	0.0%
Total 6020 · FAA Engineering and Constructio	0.00	89,426.00	-89,426.00	-100.0%
6059 · AIP # 30 North Apron Reconstr.	2,107,907.56	0.00	2,107,907.56	100.0%
6060 · AIP 31 - Master Plan Update	4,000.00	0.00	4,000.00	100.0%
6319.5 · Gate maintenance	282.99	500.34	-217.35	-43.4%
6405 · Terminal Building	103,001.48	0.00	103,001.48	100.0%
Total Other Expense	2,215,192.03	89,926.34	2,125,265.69	2,363.3%
Net Other Income	-104,805.30	25,757.03	-130,562.33	-506.9%
Net Income	-68,465.12	-20,114.06	-48,351.06	-240.4%

Carson City Airport Authority
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	225,083.15
3099 · Checking	20,610.02
3101 · Deferred Lease Cash Reserve	349,202.44
3102 · Gate Card Fees	15,318.16
Total Checking/Savings	<u>610,213.77</u>
Accounts Receivable	
2000 · Accounts Receivable	39,383.60
Total Accounts Receivable	<u>39,383.60</u>
Other Current Assets	
1499 · Undeposited Funds	300.00
Total Other Current Assets	<u>300.00</u>
Total Current Assets	649,897.37
Other Assets	
2300 · Provided for LT Obligations	173,333.33
Total Other Assets	<u>173,333.33</u>
TOTAL ASSETS	<u>823,230.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2101 · Payroll Liability	1,971.63
Total Other Current Liabilities	<u>1,971.63</u>
Total Current Liabilities	1,971.63
Long Term Liabilities	
3200 · Contri Lease Transactions	173,333.33
3250 · Gonzalez Deferred Lease	280,637.44
Total Long Term Liabilities	<u>453,970.77</u>
Total Liabilities	455,942.40
Equity	
4200 · Fund Balance	435,753.42
Net Income	-68,465.12
Total Equity	<u>367,288.30</u>
TOTAL LIABILITIES & EQUITY	<u>823,230.70</u>

Carson City Airport Authority
Profit & Loss Budget vs. Actual
 July through December 2016

	Jul - Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010 · Property Tax/Thru the Fence	96,000.00	195,000.00	-99,000.00	49.2%
5050 · AIRPORT LEASES				
5051 · Land Leases	82,397.86	150,000.00	-67,602.14	54.9%
5052 · Tower Leases	22,205.40	45,000.00	-22,794.60	49.3%
5053 · Lease - Contri	3,120.00	6,240.00	-3,120.00	50.0%
Total 5050 · AIRPORT LEASES	107,723.26	201,240.00	-93,516.74	53.5%
5150 · Tie Down Fees	878.08			
5155 · Long-Term Parking Fees	240.00	240.00	0.00	100.0%
5250 · Through the Fence Fees	711.41			
5300 · Class II FBO Fees	4,200.00	4,800.00	-600.00	87.5%
5400 · Sponsorships/Misc inc	0.00	1,000.00	-1,000.00	0.0%
5402 · Open House Income	0.00	3,500.00	-3,500.00	0.0%
5500 · Interest Income	285.17	300.00	-14.83	95.1%
Total Income	210,037.92	406,080.00	-196,042.08	51.7%
Expense				
4001 · Reconciliation Discrepancies	-2.20			
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	3,602.00	10,000.00	-6,398.00	36.0%
Total 6000 · AIRPORT ENGINEERING	3,602.00	10,000.00	-6,398.00	36.0%
6135 · Memberships	288.50	700.00	-411.50	41.2%
6137 · Conferences	0.00	3,000.00	-3,000.00	0.0%
6170 · Miscellaneous including BBQ	92.01	200.00	-107.99	46.0%
6218 · Marketing and Web Site	25.36	1,000.00	-974.64	2.5%
6218A · Legal Notices	0.00	4,500.00	-4,500.00	0.0%
6280 · Open House Expense	725.21	5,000.00	-4,274.79	14.5%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6238 · Stormwater Discharge Per...	0.00	200.00	-200.00	0.0%
6302 · Phone & Internet	3,824.54	9,000.00	-5,175.46	42.5%
6303 · Electric	4,936.55	15,850.00	-10,913.45	31.1%
6304 · Gas	219.33	2,500.00	-2,280.67	8.8%
6305 · Water	380.87	1,000.00	-619.13	38.1%
6306 · Waste Management	279.42	1,000.00	-720.58	27.9%
Total 6301 · UTILITIES	9,640.71	29,550.00	-19,909.29	32.6%
6308 · Office Expenses and Supplies	5,968.67	6,500.00	-531.33	91.8%
6309 · Legal	42,240.00	70,000.00	-27,760.00	60.3%
6309a · Secretarial	0.00	7,000.00	-7,000.00	0.0%
6310 · Security	2,064.00	4,100.00	-2,036.00	50.3%
6312 · Data Storage	422.10	900.00	-477.90	46.9%
6313 · Insurance	5,210.67	7,500.00	-2,289.33	69.5%
6314 · Auditing	15,000.00	15,000.00	0.00	100.0%
6316 · Bank Charges	228.00	350.00	-122.00	65.1%
6317 · Airport Equipment Maintenance	3,615.29	13,500.00	-9,884.71	26.8%
6317.5 · AWOS III Service Expense	3,814.99	7,000.00	-3,185.01	54.5%
6319 · Airfield Maintenance	3,612.56	12,000.00	-8,387.44	30.1%
6350 · LABOR EXPENSE				
6351 · Salaries and payroll taxes	0.00	0.00	0.00	0.0%
6352 · Healthcare	16,725.95	34,000.00	-17,274.05	49.2%
6353 · PERS Retirement Contribut...	5,085.09	15,000.00	-9,914.91	33.9%
6354 · FICA Expense	0.00			
6355 · Workers Compensation	584.30	1,000.00	-415.70	58.4%
6356 · Unemployment Qrtly Contri...	243.96	1,700.00	-1,456.04	14.4%
6358 · Medicare Expense	734.51	1,500.00	-765.49	49.0%
6350 · LABOR EXPENSE - Other	50,656.06	102,000.00	-51,343.94	49.7%
Total 6350 · LABOR EXPENSE	74,029.87	155,200.00	-81,170.13	47.7%
Total 6300 · OPERATING EXPENSES	165,846.86	328,600.00	-162,753.14	50.5%
6530 · Lease Transaction	3,120.00	6,240.00	-3,120.00	50.0%
Total Expense	173,697.74	359,240.00	-185,542.26	48.4%

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Accrual Basis

Carson City Airport Authority
Profit & Loss Budget vs. Actual
 July through December 2016

	Jul - Dec 16	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	36,340.18	46,840.00	-10,499.82	77.6%
Other Income/Expense				
Other Income				
5000 · FAA Grant Revenue	2,046,385.00	2,573,438.00	-527,053.00	79.5%
5200 · Restricted Fuel Flowage Fees	6,993.28	14,000.00	-7,006.72	50.0%
5201 · Restricted Jet Fuel Tax	1,130.76	1,500.00	-369.24	75.4%
5350 · Restricted Gate Funds	2,339.00	5,000.00	-2,661.00	46.8%
5404 · Rock Materials Sales	53,538.69	35,000.00	18,538.69	153.0%
Total Other Income	2,110,386.73	2,628,938.00	-518,551.27	80.3%
Other Expense				
6059 · AIP # 30 North Apron Reconstr.				
6059A · Paid wth FAA Funds	0.00	2,573,438.00	-2,573,438.00	0.0%
6059B · Paid with Fuel and Flowage ...	0.00	15,500.00	-15,500.00	0.0%
6059C · Paid with Other Operating F...	0.00	156,062.00	-156,062.00	0.0%
6059 · AIP # 30 North Apron Reconst...	2,107,907.56			
Total 6059 · AIP # 30 North Apron Reco...	2,107,907.56	2,745,000.00	-637,092.44	76.8%
6060 · AIP 31 - Master Plan Update	4,000.00			
6319.5 · Gate maintenance	282.99	2,500.00	-2,217.01	11.3%
6405 · Terminal Building	103,001.48			
Total Other Expense	2,215,192.03	2,747,500.00	-532,307.97	80.6%
Net Other Income	-104,805.30	-118,562.00	13,756.70	88.4%
Net Income	<u>-68,465.12</u>	<u>-71,722.00</u>	<u>3,256.88</u>	<u>95.5%</u>