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12/13/16
Accrual Basis

Carson City Airport Authority

Profit & Loss

July through November 2016

	Jul - Nov 16
Ordinary Income/Expense	
Income	
5010 · Property Tax/Thru the Fence	48,000.00
5050 · AIRPORT LEASES	
5051 · Land Leases	54,799.25
5052 · Tower Leases	21,463.81
5053 · Lease - Contri	2,600.00
Total 5050 · AIRPORT LEASES	78,863.06
5150 · Tie Down Fees	1,188.40
5155 · Long-Term Parking Fees	240.00
5300 · Class II FBO Fees	4,700.00
5500 · Interest Income	232.16
Total Income	133,223.62
Expense	
4001 · Reconciliation Discrepancies	-2.59
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	3,075.00
Total 6000 · AIRPORT ENGINEERING	3,075.00
6135 · Memberships	275.00
6170 · Miscellaneous including BBQ	30.57
6218 · Marketing and Web Site	25.36
6280 · Open House Expense	620.36
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	3,662.00
6303 · Electric	4,046.48
6304 · Gas	153.85
6305 · Water	316.31
6306 · Waste Management	279.42
Total 6301 · UTILITIES	8,458.06
6308 · Office Expenses and Supplies	2,545.43
6309 · Legal	36,600.00
6310 · Security	1,764.00
6312 · Data Storage	351.75
6313 · Insurance	5,256.97
6314 · Auditing	12,340.00
6316 · Bank Charges	183.00
6317 · Airport Equipment Maintenance	3,327.89
6317.5 · AWOS III Service Expense	3,754.99
6319 · Airfield Maintenance	2,947.56
6350 · LABOR EXPENSE	
6352 · Healthcare	14,177.26
6353 · PERS Retirement Contribution	3,955.07
6354 · FICA Expense	0.00
6356 · Unemployment Qrtly Contribution	243.96
6358 · Medicare Expense	621.51
6350 · LABOR EXPENSE - Other	42,876.32
Total 6350 · LABOR EXPENSE	61,874.12
6300 · OPERATING EXPENSES - Other	31.30
Total 6300 · OPERATING EXPENSES	139,435.07
6530 · Lease Transaction	2,600.00
Total Expense	146,058.77
Net Ordinary Income	-12,835.15

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Carson City Airport Authority
Profit & Loss
July through November 2016

	Jul - Nov 16
Other Income/Expense	
Other Income	
5000 · FAA Grant Revenue	1,466,265.00
5200 · Restricted Fuel Flowage Fees	5,799.67
5201 · Restricted Jet Fuel Tax	754.79
5350 · Restricted Gate Funds	1,604.00
5404 · Rock Materials Sales	48,778.93
Total Other Income	1,523,202.39
Other Expense	
6020 · FAA Engineering and Constructio	
6028 · AIP 25 Main Apron Reconstruct	1,398,954.45
Total 6020 · FAA Engineering and Constructio	1,398,954.45
6059 · AIP # 30 North Apron Reconstr.	146,247.83
6319.5 · Gate maintenance	282.99
6400 · Capital Outlay	2,193.74
6405 · Terminal Building	93,001.48
Total Other Expense	1,640,680.49
Net Other Income	-117,478.10
Net Income	-130,313.25

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Accrual Basis

Carson City Airport Authority Profit & Loss Prev Year Comparison July through November 2016

	Jul - Nov 16	Jul - Nov 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Property Tax/Thru the Fence	48,000.00	0.00		
5050 · AIRPORT LEASES				
5051 · Land Leases	54,799.25	58,412.35	-3,613.10	-6.2%
5052 · Tower Leases	21,463.81	25,981.50	-4,517.69	-17.4%
5053 · Lease - Contri	2,600.00	2,600.00	0.00	0.0%
Total 5050 · AIRPORT LEASES	78,863.06	86,993.85	-8,130.79	-9.4%
5150 · Tie Down Fees	1,188.40	2,058.40	-870.00	-42.3%
5155 · Long-Term Parking Fees	240.00	300.00	-60.00	-20.0%
5300 · Class II FBO Fees	4,700.00	2,400.00	2,300.00	95.8%
5400 · Sponsorships/Misc Inc	0.00	202.18	-202.18	-100.0%
5402 · Open House Income	0.00	40.25	-40.25	-100.0%
5500 · Interest Income	232.16	229.25	2.91	1.3%
Total Income	133,223.62	92,223.93	40,999.69	44.5%
Expense				
4001 · Reconciliation Discrepancies	-2.59	0.00	-2.59	-100.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	3,075.00	2,057.50	1,017.50	49.5%
Total 6000 · AIRPORT ENGINEERING	3,075.00	2,057.50	1,017.50	49.5%
6135 · Memberships	275.00	275.00	0.00	0.0%
6137 · Conferences	0.00	973.89	-973.89	-100.0%
6170 · Miscellaneous including BBQ	30.57	37.64	-7.07	-18.8%
6218 · Marketing and Web Site	25.36	1,199.85	-1,174.49	-97.9%
6280 · Open House Expense	620.36	0.00	620.36	100.0%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6302 · Phone & Internet	3,662.00	3,805.93	-143.93	-3.8%
6303 · Electric	4,046.48	3,781.31	265.17	7.0%
6304 · Gas	153.85	177.13	-23.28	-13.1%
6305 · Water	316.31	306.54	9.77	3.2%
6306 · Waste Management	279.42	429.77	-150.35	-35.0%
Total 6301 · UTILITIES	8,458.06	8,500.68	-42.62	-0.5%
6308 · Office Expenses and Supplies	2,545.43	1,889.89	655.54	34.7%
6309 · Legal	36,600.00	30,444.66	6,155.34	20.2%
6309a · Secretarial	0.00	3,200.00	-3,200.00	-100.0%
6310 · Security	1,764.00	2,052.18	-288.18	-14.0%
6312 · Data Storage	351.75	361.86	-10.11	-2.8%
6313 · Insurance	5,256.97	5,008.70	248.27	5.0%
6314 · Auditing	12,340.00	15,000.00	-2,660.00	-17.7%
6315 · Contract Services	0.00	130.00	-130.00	-100.0%
6316 · Bank Charges	183.00	114.00	69.00	60.5%
6317 · Airport Equipment Maintenance	3,327.89	3,014.95	312.94	10.4%
6317.5 · AWOS III Service Expense	3,754.99	2,027.75	1,727.24	85.2%
6319 · Airfield Maintenance	2,947.56	2,135.35	812.21	38.0%

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Carson City Airport Authority

Profit & Loss Prev Year Comparison

July through November 2016

	Jul - Nov 16	Jul - Nov 15	\$ Change	% Change
6350 - LABOR EXPENSE				
6352 - Healthcare	14,177.26	12,183.23	1,994.03	16.4%
6353 - PERS Retirement Contribution	3,955.07	3,760.23	194.84	5.2%
6354 - FICA Expense	0.00	0.00	0.00	0.0%
6355 - Workers Compensation	0.00	608.17	-608.17	-100.0%
6356 - Unemployment Orly Contribution	243.96	244.31	-0.35	-0.1%
6358 - Medicare Expense	621.51	621.51	0.00	0.0%
6350 - LABOR EXPENSE - Other	42,876.32	42,876.32	0.00	0.0%
Total 6350 - LABOR EXPENSE	61,874.12	60,293.77	1,580.35	2.6%
6300 - OPERATING EXPENSES - Other	31.30	0.00	31.30	100.0%
Total 6300 - OPERATING EXPENSES	139,435.07	134,173.79	5,261.28	3.9%
6530 - Lease Transaction	2,600.00	2,600.00	0.00	0.0%
Total Expense	146,058.77	141,317.67	4,741.10	3.4%
Net Ordinary Income	-12,835.15	-49,093.74	36,258.59	73.9%
Other Income/Expense				
Other Income				
5000 - FAA Grant Revenue	1,466,265.00	46,436.00	1,419,829.00	3,057.6%
5200 - Restricted Fuel Flowage Fees	5,799.67	7,609.16	-1,809.49	-23.8%
5201 - Restricted Jet Fuel Tax	754.79	760.85	-6.06	-0.8%
5350 - Restricted Gate Funds	1,604.00	2,530.00	-926.00	-36.6%
5404 - Rock Materials Sales	48,778.93	16,523.16	32,255.77	195.2%
Total Other Income	1,523,202.39	73,859.17	1,449,343.22	1,962.3%
Other Expense				
6020 - FAA Engineering and Constructio				
6028 - AIP 25 Main Apron Reconstruct	1,398,954.45	0.00	1,398,954.45	100.0%
6031 - AIP 29 North Apron Design	0.00	64,337.00	-64,337.00	-100.0%
6052 - Water Line	0.00	0.00	0.00	0.0%
Total 6020 - FAA Engineering and Constructio	1,398,954.45	64,337.00	1,334,617.45	2,074.4%
6059 - AIP # 30 North Apron Reconstr.	146,247.83	0.00	146,247.83	100.0%
6319.5 - Gate maintenance	282.99	500.34	-217.35	-43.4%
6400 - Capital Outlay	2,193.74	0.00	2,193.74	100.0%
6405 - Terminal Building	93,001.48	0.00	93,001.48	100.0%
Total Other Expense	1,640,680.49	64,837.34	1,575,843.15	2,430.5%
Net Other Income	-117,478.10	9,021.83	-126,499.93	-1,402.2%
Net Income	-130,313.25	-40,071.91	-90,241.34	-225.2%

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Accrual Basis

Carson City Airport Authority
Balance Sheet
As of November 30, 2016

	<u>Nov 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	275,059.22
3099 · Checking	420,900.34
3101 · Deferred Lease Cash Reserve	349,173.74
3102 · Gate Card Fees	15,617.78
Total Checking/Savings	1,060,751.08
Accounts Receivable	
2000 · Accounts Receivable	-9,717.55
Total Accounts Receivable	-9,717.55
Other Current Assets	
1499 · Undeposited Funds	-398,942.00
Total Other Current Assets	-398,942.00
Total Current Assets	652,091.53
Other Assets	
2300 · Provided for LT Obligations	173,853.33
Total Other Assets	173,853.33
TOTAL ASSETS	<u>825,944.86</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	58,160.99
Total Accounts Payable	58,160.99
Credit Cards	
6320 · VISA Credit Card Charges	-30.14
Total Credit Cards	-30.14
Other Current Liabilities	
2101 · Payroll Liability	1,971.63
Total Other Current Liabilities	1,971.63
Total Current Liabilities	60,102.48
Long Term Liabilities	
3200 · Contri Lease Transactions	173,853.33
3250 · Gonzalez Deferred Lease	284,265.44
Total Long Term Liabilities	458,118.77
Total Liabilities	518,221.25
Equity	
4200 · Fund Balance	438,036.86
Net Income	-130,313.25
Total Equity	307,723.61
TOTAL LIABILITIES & EQUITY	<u>825,944.86</u>

Carson City Airport Authority Profit & Loss Budget vs. Actual July through November 2016

	Jul - Nov 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010 · Property Tax/Thru the Fence	48,000.00	195,000.00	-147,000.00	24.6%
5050 · AIRPORT LEASES				
5051 · Land Leases	54,799.25	150,000.00	-95,200.75	36.5%
5052 · Tower Leases	21,463.81	45,000.00	-23,536.19	47.7%
5053 · Lease - Contri	2,600.00	6,240.00	-3,640.00	41.7%
Total 5050 · AIRPORT LEASES	78,863.06	201,240.00	-122,376.94	39.2%
5150 · Tie Down Fees	1,188.40	240.00	0.00	100.0%
5155 · Long-Term Parking Fees	240.00	4,800.00	-100.00	97.9%
5300 · Class II FBO Fees	4,700.00	1,000.00	-100.00	0.0%
5400 · Sponsorships/Misc Inc	0.00	1,000.00	-1,000.00	0.0%
5402 · Open House Income	0.00	3,500.00	-3,500.00	0.0%
5500 · Interest Income	232.16	300.00	-67.84	77.4%
Total Income	133,223.62	406,080.00	-272,856.38	32.8%
Expense				
4001 · Reconciliation Discrepancies	-2.59			
6000 · AIRPORT ENGINEERING	3,075.00	10,000.00	-6,925.00	30.8%
6001 · Engineering - General				
Total 6000 · AIRPORT ENGINEERING	3,075.00	10,000.00	-6,925.00	30.8%
6135 · Memberships	275.00	700.00	-425.00	39.3%
6137 · Conferences	0.00	3,000.00	-3,000.00	0.0%
6170 · Miscellaneous including BBQ	30.57	200.00	-169.43	15.3%
6218 · Marketing and Web Site	25.36	1,000.00	-974.64	2.5%
6218A · Legal Notices	0.00	4,500.00	-4,500.00	0.0%
6280 · Open House Expense	620.36	5,000.00	-4,379.64	12.4%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6238 · Stormwater Discharge Permit	0.00	200.00	-200.00	0.0%
6302 · Phone & Internet	3,662.00	9,000.00	-5,338.00	40.7%
6303 · Electric	4,046.48	15,850.00	-11,803.52	25.5%
6304 · Gas	153.85	2,500.00	-2,346.15	6.2%
6305 · Water	316.31	1,000.00	-683.69	31.6%
6306 · Waste Management	279.42	1,000.00	-720.58	27.9%
Total 6301 · UTILITIES	8,458.06	29,550.00	-21,091.94	28.6%
6308 · Office Expenses and Supplies	2,545.43	6,500.00	-3,954.57	39.2%
6309 · Legal	36,600.00	70,000.00	-33,400.00	52.3%
6309a · Secretarial	0.00	7,000.00	-7,000.00	0.0%
6310 · Security	1,764.00	4,100.00	-2,336.00	43.0%
6312 · Data Storage	351.75	900.00	-548.25	39.1%
6313 · Insurance	5,256.97	7,500.00	-2,243.03	70.1%
6314 · Auditing	12,340.00	15,000.00	-2,660.00	82.3%
6316 · Bank Charges	183.00	350.00	-167.00	52.3%
6317 · Airport Equipment Maintenance	3,327.89	13,500.00	-10,172.11	24.7%
6317.5 · AWOS III Service Expense	3,754.99	7,000.00	-3,245.01	53.6%
6319 · Airfield Maintenance	2,947.56	12,000.00	-9,052.44	24.6%

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Accrual Basis

Carson City Airport Authority

Profit & Loss Budget vs. Actual

July through November 2016

	Jul - Nov 16	Budget	\$ Over Budget	% of Budget
6350 - LABOR EXPENSE				
6351 - Salaries and payroll taxes	0.00	102,000.00	-102,000.00	0.0%
6352 - Healthcare	14,177.26	34,000.00	-19,822.74	41.7%
6353 - PERS Retirement Contribution	3,955.07	15,000.00	-11,044.93	26.4%
6354 - FICA Expense	0.00			
6355 - Workers Compensation	0.00	1,000.00	-1,000.00	0.0%
6356 - Unemployment Qtrly Contribution	243.96	1,700.00	-1,456.04	14.4%
6358 - Medicare Expense	621.51	1,500.00	-878.49	41.4%
6350 - LABOR EXPENSE - Other	42,876.32			
Total 6350 - LABOR EXPENSE	61,874.12	155,200.00	-93,325.88	39.9%
6300 - OPERATING EXPENSES - Other	31.30			
Total 6300 - OPERATING EXPENSES	139,435.07	328,600.00	-189,164.93	42.4%
6530 - Lease Transaction	2,600.00	6,240.00	-3,640.00	41.7%
Total Expense	146,058.77	359,240.00	-213,181.23	40.7%
Net Ordinary Income	-12,835.15	46,840.00	-59,675.15	-27.4%
Other Income/Expense				
Other Income				
5000 - FAA Grant Revenue	1,466,265.00	2,573,438.00	-1,107,173.00	57.0%
5200 - Restricted Fuel Flowage Fees	5,799.67	14,000.00	-8,200.33	41.4%
5201 - Restricted Jet Fuel Tax	754.79	1,500.00	-745.21	50.3%
5350 - Restricted Gate Funds	1,604.00	5,000.00	-3,396.00	32.1%
5404 - Rock Materials Sales	48,778.93	35,000.00	13,778.93	139.4%
Total Other Income	1,523,202.39	2,628,938.00	-1,105,735.61	57.9%
Other Expense				
6020 - FAA Engineering and Constructio				
6028 - AIP 25 Main Apron Reconstruct	1,398,954.45			
Total 6020 - FAA Engineering and Constructio	1,398,954.45			
6059 - AIP # 30 North Apron Reconstr.				
6059A - Paid with FAA Funds	0.00	2,573,438.00	-2,573,438.00	0.0%
6059B - Paid with Fuel and Flowage Fees	0.00	15,500.00	-15,500.00	0.0%
6059C - Paid with Other Operating Funds	0.00	156,062.00	-156,062.00	0.0%
6059 - AIP # 30 North Apron Reconstr. - Other	146,247.83			
Total 6059 - AIP # 30 North Apron Reconstr.	146,247.83	2,745,000.00	-2,598,752.17	5.3%
6319.5 - Gate maintenance	282.99	2,500.00	-2,217.01	11.3%
6400 - Capital Outlay	2,193.74			
6405 - Terminal Building	93,001.48	2,747,500.00	-1,106,819.51	59.7%
Total Other Expense	1,640,680.49	-118,562.00	1,083.90	99.1%
Net Other Income	-117,478.10			
Net Income	-130,313.25	-71,722.00	-58,591.25	181.7%