

Carson City Airport Authority
Profit & Loss
 July through October 2016

	Jul - Oct 16
Ordinary Income/Expense	
Income	
5050 · AIRPORT LEASES	
5051 · Land Leases	46,037.97
5052 · Tower Leases	17,197.80
5053 · Lease - Contri	2,080.00
Total 5050 · AIRPORT LEASES	65,315.77
5150 · Tie Down Fees	958.72
5155 · Long-Term Parking Fees	240.00
5300 · Class II FBO Fees	4,300.00
5500 · Interest Income	171.96
Total Income	70,986.45
Expense	
4001 · Reconciliation Discrepancies	-2.59
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	29,422.13
Total 6000 · AIRPORT ENGINEERING	29,422.13
6170 · Miscellaneous including BBQ	30.57
6218 · Marketing and Web Site	25.36
6280 · Open House Expense	245.35
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	3,081.12
6303 · Electric	3,189.68
6304 · Gas	153.85
6305 · Water	252.53
6306 · Waste Management	186.28
Total 6301 · UTILITIES	6,863.46
6308 · Office Expenses and Supplies	3,161.84
6309 · Legal	28,860.00
6310 · Security	1,200.00
6312 · Data Storage	281.40
6313 · Insurance	684.30
6314 · Auditing	12,340.00
6316 · Bank Charges	153.00
6317 · Airport Equipment Maintenance	2,348.40
6317.5 · AWOS III Service Expense	3,754.99
6319 · Airfield Maintenance	2,700.56
6350 · LABOR EXPENSE	
6352 · Healthcare	11,389.42
6353 · PERS Retirement Contribution	5,083.77
6354 · FICA Expense	0.00
6356 · Unemployment Qrtly Contribution	243.96
6358 · Medicare Expense	508.51
6350 · LABOR EXPENSE - Other	35,083.08
Total 6350 · LABOR EXPENSE	52,308.74
6300 · OPERATING EXPENSES - Other	31.30
Total 6300 · OPERATING EXPENSES	114,687.99
6530 · Lease Transaction	2,080.00
69800 · Uncategorized Expenses	93,001.48
Total Expense	239,490.29
Net Ordinary Income	-168,503.84

Carson City Airport Authority
Profit & Loss
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	<u>Jul - Oct 16</u>
Other Income/Expense	
Other Income	
5000 · FAA Grant Revenue	285,784.00
5200 · Restricted Fuel Flowage Fees	5,206.74
5201 · Restricted Jet Fuel Tax	754.79
5350 · Restricted Gate Funds	1,404.00
5404 · Rock Materials Sales	33,594.72
Total Other Income	<u>326,744.25</u>
Other Expense	
6020 · FAA Engineering and Constructio	
6028 · AIP 25 Main Apron Reconstruct	203,058.87
Total 6020 · FAA Engineering and Constructio	<u>203,058.87</u>
6319.5 · Gate maintenance	282.99
Total Other Expense	<u>203,341.86</u>
Net Other Income	<u>123,402.39</u>
Net Income	<u><u>-45,101.45</u></u>

Carson City Airport Authority
Profit & Loss Prev Year Comparison
 July through October 2016

7:27 AM
 11/09/16
 Accrual Basis

	Jul - Oct 16	Jul - Oct 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
5050 · AIRPORT LEASES				
5051 · Land Leases	46,037.97	46,757.40	-719.43	-1.5%
5052 · Tower Leases	17,197.80	20,715.62	-3,517.82	-17.0%
5053 · Lease - Contri	2,080.00	2,080.00	0.00	0.0%
Total 5050 · AIRPORT LEASES	65,315.77	69,553.02	-4,237.25	-6.1%
5150 · Tie Down Fees	958.72	1,828.72	-870.00	-47.6%
5155 · Long-Term Parking Fees	240.00	300.00	-60.00	-20.0%
5300 · Class II FBO Fees	4,300.00	2,100.00	2,200.00	104.8%
5400 · Sponsorships/Misc inc	0.00	202.18	-202.18	-100.0%
5402 · Open House Income	0.00	40.25	-40.25	-100.0%
5500 · Interest Income	171.96	179.72	-7.76	-4.3%
Total Income	70,986.45	74,203.89	-3,217.44	-4.3%
Expense				
4001 · Reconciliation Discrepancies	-2.59	0.00	-2.59	-100.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	29,422.13	1,028.75	28,393.38	2,760.0%
Total 6000 · AIRPORT ENGINEERING	29,422.13	1,028.75	28,393.38	2,760.0%
6137 · Conferences	0.00	973.89	-973.89	-100.0%
6170 · Miscellaneous including BBQ	30.57	37.64	-7.07	-18.8%
6218 · Marketing and Web Site	25.36	1,199.85	-1,174.49	-97.9%
6280 · Open House Expense	245.35	0.00	245.35	100.0%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6302 · Phone & Internet	3,081.12	3,129.46	-48.34	-1.5%
6303 · Electric	3,189.68	2,821.43	368.25	13.1%
6304 · Gas	153.85	121.08	32.77	27.1%
6305 · Water	252.53	244.78	7.75	3.2%
6306 · Waste Management	186.28	383.87	-197.59	-51.5%
Total 6301 · UTILITIES	6,863.46	6,700.62	162.84	2.4%
6308 · Office Expenses and Supplies	3,161.84	1,383.25	1,778.59	128.6%
6309 · Legal	28,860.00	23,784.66	5,075.34	21.3%
6310 · Security	1,200.00	1,200.00	0.00	0.0%
6312 · Data Storage	281.40	291.51	-10.11	-3.5%
6313 · Insurance	684.30	5,008.70	-4,324.40	-86.3%
6314 · Auditing	12,340.00	15,000.00	-2,660.00	-17.7%
6315 · Contract Services	0.00	130.00	-130.00	-100.0%
6316 · Bank Charges	153.00	86.00	67.00	77.9%
6317 · Airport Equipment Maintenance	2,348.40	2,702.24	-353.84	-13.1%
6317.5 · AWOS III Service Expense	3,754.99	2,027.75	1,727.24	85.2%
6319 · Airfield Maintenance	2,700.56	2,135.35	565.21	26.5%

Carson City Airport Authority
Profit & Loss Prev Year Comparison
 July through October 2016

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 11/09/16
 Accrual Basis

	Jul - Oct 16	Jul - Oct 15	\$ Change	% Change
6350 · LABOR EXPENSE				
6352 · Healthcare	11,389.42	9,447.52	1,941.90	20.6%
6353 · PERS Retirement Contribution	5,083.77	1,500.19	3,583.58	238.9%
6354 · FICA Expense	0.00	0.00	0.00	0.0%
6355 · Workers Compensation	0.00	608.17	-608.17	-100.0%
6356 · Unemployment Qrtly Contribution	243.96	244.31	-0.35	-0.1%
6358 · Medicare Expense	508.51	508.51	0.00	0.0%
6350 · LABOR EXPENSE - Other	35,083.08	35,083.08	0.00	0.0%
Total 6350 · LABOR EXPENSE	52,308.74	47,391.78	4,916.96	10.4%
6300 · OPERATING EXPENSES - Other	31.30	0.00	31.30	100.0%
Total 6300 · OPERATING EXPENSES	114,687.99	107,841.86	6,846.13	6.4%
6530 · Lease Transaction	2,080.00	2,080.00	0.00	0.0%
69800 · Uncategorized Expenses	93,001.48	0.00	93,001.48	100.0%
Total Expense	239,490.29	113,161.99	126,328.30	111.6%
Net Ordinary Income	-168,503.84	-38,958.10	-129,545.74	-332.5%
Other Income/Expense				
Other Income				
5000 · FAA Grant Revenue	285,784.00	22,352.00	263,432.00	1,178.6%
5200 · Restricted Fuel Flowage Fees	5,206.74	5,794.22	-587.48	-10.1%
5201 · Restricted Jet Fuel Tax	754.79	603.82	150.97	25.0%
5350 · Restricted Gate Funds	1,404.00	2,115.00	-711.00	-33.6%
5404 · Rock Materials Sales	33,594.72	11,003.95	22,590.77	205.3%
Total Other Income	326,744.25	41,868.99	284,875.26	680.4%
Other Expense				
6020 · FAA Engineering and Constructio				
6028 · AIP 25 Main Apron Reconstruct	203,058.87	0.00	203,058.87	100.0%
6031 · AIP 29 North Apron Design	0.00	23,842.50	-23,842.50	-100.0%
6052 · Water Line	0.00	0.00	0.00	0.0%
Total 6020 · FAA Engineering and Constructio	203,058.87	23,842.50	179,216.37	751.7%
6319.5 · Gate maintenance	282.99	500.34	-217.35	-43.4%
Total Other Expense	203,341.86	24,342.84	178,999.02	735.3%
Net Other Income	123,402.39	17,526.15	105,876.24	604.1%
Net Income	-45,101.45	-21,431.95	-23,669.50	-110.4%

Carson City Airport Authority
Balance Sheet
As of October 31, 2016

	<u>Oct 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	355,029.07
3099 · Checking	18,223.64
3101 · Deferred Lease Cash Reserve	349,144.08
3102 · Gate Card Fees	15,317.39
Total Checking/Savings	<u>737,714.18</u>
Accounts Receivable	
2000 · Accounts Receivable	-60,472.94
Total Accounts Receivable	<u>-60,472.94</u>
Total Current Assets	677,241.24
Other Assets	
2300 · Provided for LT Obligations	174,373.33
Total Other Assets	<u>174,373.33</u>
TOTAL ASSETS	<u>851,614.57</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	412.85
Total Accounts Payable	<u>412.85</u>
Credit Cards	
6320 · VISA Credit Card Charges	-30.14
Total Credit Cards	<u>-30.14</u>
Other Current Liabilities	
2101 · Payroll Liability	1,622.59
Total Other Current Liabilities	<u>1,622.59</u>
Total Current Liabilities	2,005.30
Long Term Liabilities	
3200 · Contri Lease Transactions	174,373.33
3250 · Gonzalez Deferred Lease	284,265.44
Total Long Term Liabilities	<u>458,638.77</u>
Total Liabilities	460,644.07
Equity	
4100 · Reserved for prepaid expenses	6,885.00
4200 · Fund Balance	429,186.95
Net Income	-45,101.45
Total Equity	<u>390,970.50</u>
TOTAL LIABILITIES & EQUITY	<u>851,614.57</u>

Carson City Airport Authority
Profit & Loss Budget vs. Actual
July through October 2016

	Jul - Oct 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010 - Property Tax/Thru the Fence	0.00	195,000.00	-195,000.00	0.0%
5050 - AIRPORT LEASES				
5051 - Land Leases	46,037.97	150,000.00	-103,962.03	30.7%
5052 - Tower Leases	17,197.80	45,000.00	-27,802.20	38.2%
5053 - Lease - Contrl	2,080.00	6,240.00	-4,160.00	33.3%
Total 5050 - AIRPORT LEASES	65,315.77	201,240.00	-135,924.23	32.5%
5150 - Tte Down Fees	958.72	240.00	0.00	100.0%
5155 - Long-Term Parking Fees	240.00	4,800.00	-500.00	89.6%
5300 - Class II FBO Fees	4,300.00	1,000.00	-1,000.00	0.0%
5400 - Sponsorships/Misc inc	0.00	3,500.00	-3,500.00	0.0%
5402 - Open House Income	0.00	300.00	-128.04	57.3%
5500 - Interest Income	171.96			
Total Income	70,986.45	406,080.00	-335,093.55	17.5%
Expense				
4001 - Reconciliation Discrepancies	-2.59			
6000 - AIRPORT ENGINEERING				
6001 - Engineering - General	29,422.13	10,000.00	19,422.13	294.2%
Total 6000 - AIRPORT ENGINEERING	29,422.13	10,000.00	19,422.13	294.2%
6135 - Memberships	0.00	700.00	-700.00	0.0%
6137 - Conferences	0.00	3,000.00	-3,000.00	0.0%
6170 - Miscellaneous including BBQ	30.57	200.00	-169.43	15.3%
6218 - Marketing and Web Site	25.36	1,000.00	-974.64	2.5%
6218A - Legal Notices	0.00	4,500.00	-4,500.00	0.0%
6280 - Open House Expense	245.35	5,000.00	-4,754.65	4.9%
6300 - OPERATING EXPENSES				
6301 - UTILITIES				
6238 - Stormwater Discharge Permit	0.00	200.00	-200.00	0.0%
6302 - Phone & Internet	3,081.12	9,000.00	-5,918.88	34.2%
6303 - Electric	3,189.68	15,850.00	-12,660.32	20.1%
6304 - Gas	153.85	2,500.00	-2,346.15	6.2%
6305 - Water	252.53	1,000.00	-747.47	25.3%
6306 - Waste Management	186.28	1,000.00	-813.72	18.6%
Total 6301 - UTILITIES	6,863.46	29,550.00	-22,686.54	23.2%
6308 - Office Expenses and Supplies	3,161.84	6,500.00	-3,338.16	48.6%
6309 - Legal	28,860.00	70,000.00	-41,140.00	41.2%
6309a - Secretarial	0.00	7,000.00	-7,000.00	0.0%
6310 - Security	1,200.00	4,100.00	-2,900.00	29.3%
6312 - Data Storage	281.40	900.00	-618.60	31.3%
6313 - Insurance	684.30	7,500.00	-6,815.70	9.1%
6314 - Auditing	12,340.00	15,000.00	-2,660.00	82.3%
6316 - Bank Charges	153.00	350.00	-197.00	43.7%
6317 - Airport Equipment Maintenance	2,348.40	13,500.00	-11,151.60	17.4%
6317.5 - AMVOS III Service Expense	3,754.99	7,000.00	-3,245.01	53.6%
6319 - Airfield Maintenance	2,700.56	12,000.00	-9,299.44	22.5%

Carson City Airport Authority
Profit & Loss Budget vs. Actual
July through October 2016

	Jul - Oct 16	Budget	\$ Over Budget	% of Budget
6350 - LABOR EXPENSE				
6351 - Salaries and payroll taxes	0.00	102,000.00	-102,000.00	0.0%
6352 - Healthcare	11,389.42	34,000.00	-22,610.58	33.5%
6353 - PERS Retirement Contribution	5,083.77	15,000.00	-9,916.23	33.9%
6354 - FICA Expense	0.00			
6355 - Workers Compensation	0.00	1,000.00	-1,000.00	0.0%
6356 - Unemployment Grtly Contribution	243.96	1,700.00	-1,456.04	14.4%
6358 - Medicare Expense	508.51	1,500.00	-991.49	33.9%
6350 - LABOR EXPENSE - Other	35,083.08			
Total 6350 - LABOR EXPENSE	52,308.74	155,200.00	-102,891.26	33.7%
6300 - OPERATING EXPENSES - Other	31.30			
Total 6300 - OPERATING EXPENSES	114,687.99	328,600.00	-213,912.01	34.9%
6530 - Lease Transaction	2,080.00	6,240.00	-4,160.00	33.3%
69800 - Uncategorized Expenses	93,001.48			
Total Expense	239,490.29	359,240.00	-119,749.71	66.7%
Net Ordinary Income	-168,503.84	46,840.00	-215,343.84	-359.7%
Other Income/Expense				
5000 - FAA Grant Revenue	285,784.00	2,573,438.00	-2,287,654.00	11.1%
5200 - Restricted Fuel Flowage Fees	5,206.74	14,000.00	-8,793.26	37.2%
5201 - Restricted Jet Fuel Tax	754.79	1,500.00	-745.21	50.3%
5350 - Restricted Gate Funds	1,404.00	5,000.00	-3,596.00	28.1%
5404 - Rock Materials Sales	33,594.72	35,000.00	-1,405.28	96.0%
Total Other Income	326,744.25	2,628,938.00	-2,302,193.75	12.4%
Other Expense				
6020 - FAA Engineering and Constructio		203,058.87		
6028 - AIP 25 Main Apron Reconstruct		203,058.87		
Total 6020 - FAA Engineering and Constructio		203,058.87		
6059 - AIP # 30 North Apron Reconstr.				
6059A - Paid with FAA Funds	0.00	2,573,438.00	-2,573,438.00	0.0%
6059B - Paid with Fuel and Flowage Fees	0.00	15,500.00	-15,500.00	0.0%
6059C - Paid with Other Operating Funds	0.00	156,062.00	-156,062.00	0.0%
Total 6059 - AIP # 30 North Apron Reconstr.	0.00	2,745,000.00	-2,745,000.00	0.0%
6319.5 - Gate maintenance		282.99		
Total Other Expense		203,341.86		
Net Other Income	123,402.39	-118,562.00	241,964.39	-104.1%
Net Income	-45,101.45	-71,722.00	26,620.55	62.9%