

Carson City Airport Authority
Profit & Loss
 July through September 2016

	Jul - Sep 16
Ordinary Income/Expense	
Income	
5050 · AIRPORT LEASES	
5051 · Land Leases	31,881.83
5052 · Tower Leases	12,968.09
5053 · Lease - Contri	1,560.00
Total 5050 · AIRPORT LEASES	46,409.92
5150 · Tie Down Fees	729.04
5155 · Long-Term Parking Fees	240.00
5300 · Class II FBO Fees	3,900.00
5500 · Interest Income	113.11
Total Income	51,392.07
Expense	
4001 · Reconciliation Discrepancies	2.41
6000 · AIRPORT ENGINEERING	
6001 · Engineering - General	28,368.13
Total 6000 · AIRPORT ENGINEERING	28,368.13
6170 · Miscellaneous including BBQ	30.57
6218 · Marketing and Web Site	25.36
6280 · Open House Expense	195.35
6300 · OPERATING EXPENSES	
6301 · UTILITIES	
6302 · Phone & Internet	1,997.19
6303 · Electric	1,594.78
6304 · Gas	60.56
6305 · Water	186.34
6306 · Waste Management	186.28
Total 6301 · UTILITIES	4,025.15
6308 · Office Expenses and Supplies	2,969.43
6309 · Legal	21,690.00
6310 · Security	900.00
6312 · Data Storage	211.05
6313 · Insurance	559.15
6314 · Auditing	10,000.00
6316 · Bank Charges	120.00
6317 · Airport Equipment Maintenance	903.37
6317.5 · AWOS III Service Expense	3,574.99
6319 · Airfield Maintenance	1,628.56
6350 · LABOR EXPENSE	
6352 · Healthcare	8,362.43
6353 · PERS Retirement Contribution	3,388.74
6354 · FICA Expense	0.00
6356 · Unemployment Qrtly Contribution	201.92
6358 · Medicare Expense	339.00
6350 · LABOR EXPENSE - Other	23,393.22
Total 6350 · LABOR EXPENSE	35,685.31
6300 · OPERATING EXPENSES - Other	31.30
Total 6300 · OPERATING EXPENSES	82,298.31
6530 · Lease Transaction	1,560.00
69800 · Uncategorized Expenses	32,925.00
Total Expense	145,405.13
Net Ordinary Income	-94,013.06

Carson City Airport Authority
Profit & Loss
July through September 2016

	<u>Jul - Sep 16</u>
Other Income/Expense	
Other Income	
5000 · FAA Grant Revenue	95,416.00
5200 · Restricted Fuel Flowage Fees	3,121.86
5201 · Restricted Jet Fuel Tax	527.69
5350 · Restricted Gate Funds	620.00
5404 · Rock Materials Sales	21,796.30
Total Other Income	<u>121,481.85</u>
Other Expense	
6319.5 · Gate maintenance	282.99
Total Other Expense	<u>282.99</u>
Net Other Income	<u>121,198.86</u>
Net Income	<u><u>27,185.80</u></u>

Carson City Airport Authority

Profit & Loss Prev Year Comparison

July through September 2016

	Jul - Sep 16	Jul - Sep 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
5050 · AIRPORT LEASES				
5051 · Land Leases	31,881.83	33,531.64	-1,649.81	-4.9%
5052 · Tower Leases	12,968.09	15,485.88	-2,517.79	-16.3%
5053 · Lease - Contri	1,560.00	1,560.00	0.00	0.0%
Total 5050 · AIRPORT LEASES	46,409.92	50,577.52	-4,167.60	-8.2%
5150 · Tie Down Fees	729.04	1,599.04	-870.00	-54.4%
5155 · Long-Term Parking Fees	240.00	300.00	-60.00	-20.0%
5300 · Class II FBO Fees	3,900.00	1,500.00	2,400.00	160.0%
5400 · Sponsorships/Misc inc	0.00	202.18	-202.18	-100.0%
5402 · Open House Income	0.00	40.25	-40.25	-100.0%
5500 · Interest Income	113.11	131.40	-18.29	-13.9%
Total Income	51,392.07	54,350.39	-2,958.32	-5.4%
Expense				
4001 · Reconciliation Discrepancies	2.41	0.00	2.41	100.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	28,368.13	500.00	27,868.13	5,573.6%
Total 6000 · AIRPORT ENGINEERING	28,368.13	500.00	27,868.13	5,573.6%
6170 · Miscellaneous including BBQ	30.57	37.64	-7.07	-18.8%
6218 · Marketing and Web Site	25.36	949.85	-924.49	-97.3%
6280 · Open House Expense	195.35	0.00	195.35	100.0%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6302 · Phone & Internet	1,997.19	1,848.81	148.38	8.0%
6303 · Electric	1,594.78	1,876.11	-281.33	-15.0%
6304 · Gas	60.56	90.80	-30.24	-33.3%
6305 · Water	186.34	183.02	3.32	1.8%
6306 · Waste Management	186.28	337.97	-151.69	-44.9%
Total 6301 · UTILITIES	4,025.15	4,336.71	-311.56	-7.2%
6308 · Office Expenses and Supplies	2,969.43	1,186.07	1,783.36	150.4%
6309 · Legal	21,690.00	19,422.07	2,267.93	11.7%
6310 · Security	900.00	900.00	0.00	0.0%
6312 · Data Storage	211.05	221.16	-10.11	-4.6%
6313 · Insurance	559.15	4,658.00	-4,098.85	-88.0%
6314 · Auditing	10,000.00	11,500.00	-1,500.00	-13.0%
6315 · Contract Services	0.00	130.00	-130.00	-100.0%
6316 · Bank Charges	120.00	71.00	49.00	69.0%
6317 · Airport Equipment Maintenance	903.37	2,344.36	-1,440.99	-61.5%
6317.5 · AWOS III Service Expense	3,574.99	1,847.75	1,727.24	93.5%
6319 · Airfield Maintenance	1,628.56	1,454.19	174.37	12.0%

Carson City Airport Authority

Profit & Loss Prev Year Comparison

July through September 2016

	Jul - Sep 16	Jul - Sep 15	\$ Change	% Change
6350 · LABOR EXPENSE				
6352 · Healthcare	8,362.43	5,965.35	2,397.08	40.2%
6353 · PERS Retirement Contribution	3,388.74	935.18	2,453.56	262.4%
6354 · FICA Expense	0.00	0.00	0.00	0.0%
6355 · Workers Compensation	0.00	608.17	-608.17	-100.0%
6356 · Unemployment Qtrly Contribution	201.92	244.31	-42.39	-17.4%
6358 · Medicare Expense	339.00	339.01	-0.01	0.0%
6350 · LABOR EXPENSE - Other	23,393.22	23,393.22	0.00	0.0%
Total 6350 · LABOR EXPENSE	35,685.31	31,485.24	4,200.07	13.3%
6300 · OPERATING EXPENSES - Other	31.30	0.00	31.30	100.0%
Total 6300 · OPERATING EXPENSES	82,298.31	79,556.55	2,741.76	3.5%
6530 · Lease Transaction	1,560.00	1,560.00	0.00	0.0%
69800 · Uncategorized Expenses	32,925.00	0.00	32,925.00	100.0%
Total Expense	145,405.13	82,604.04	62,801.09	76.0%
Net Ordinary Income	-94,013.06	-28,253.65	-65,759.41	-232.8%
Other Income/Expense				
Other Income				
5000 · FAA Grant Revenue	95,416.00	13,254.00	82,162.00	619.9%
5200 · Restricted Fuel Flowage Fees	3,121.86	4,206.30	-1,084.44	-25.8%
5201 · Restricted Jet Fuel Tax	527.69	291.31	236.38	81.1%
5350 · Restricted Gate Funds	620.00	1,575.00	-955.00	-60.6%
5404 · Rock Materials Sales	21,796.30	7,706.43	14,089.87	182.8%
Total Other Income	121,481.85	27,033.04	94,448.81	349.4%
Other Expense				
6020 · FAA Engineering and Constructio	0.00	23,842.50	-23,842.50	-100.0%
6031 · AIP 29 North Apron Design	0.00	0.00	0.00	0.0%
6052 · Water Line	0.00	23,842.50	-23,842.50	-100.0%
Total 6020 · FAA Engineering and Constructio	0.00	23,842.50	-23,842.50	-100.0%
6319.5 · Gate maintenance	282.99	0.00	282.99	100.0%
Total Other Expense	282.99	23,842.50	-23,559.51	-86.8%
Net Other Income	121,198.86	3,190.54	118,008.32	3,698.7%
Net Income	27,185.80	-25,063.11	52,248.91	208.5%

Carson City Airport Authority
Balance Sheet
 As of September 30, 2016

	<u>Sep 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Designated Reserves	354,999.29
3099 · Checking	91,904.44
3101 · Deferred Lease Cash Reserve	349,115.39
3102 · Gate Card Fees	<u>15,317.01</u>
Total Checking/Savings	811,336.13
Accounts Receivable	
2000 · Accounts Receivable	-64,327.79
Total Accounts Receivable	-64,327.79
Other Current Assets	
1499 · Undeposited Funds	<u>2,153.87</u>
Total Other Current Assets	<u>2,153.87</u>
Total Current Assets	749,162.21
Other Assets	
2300 · Provided for LT Obligations	<u>174,893.33</u>
Total Other Assets	<u>174,893.33</u>
TOTAL ASSETS	<u>924,055.54</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	46.57
Total Accounts Payable	46.57
Credit Cards	
6320 · VISA Credit Card Charges	-30.14
Total Credit Cards	-30.14
Other Current Liabilities	
2101 · Payroll Liability	<u>1,622.59</u>
Total Other Current Liabilities	<u>1,622.59</u>
Total Current Liabilities	1,639.02
Long Term Liabilities	
3200 · Contri Lease Transactions	174,893.33
3250 · Gonzalez Deferred Lease	<u>284,265.44</u>
Total Long Term Liabilities	<u>459,158.77</u>
Total Liabilities	460,797.79
Equity	
4100 · Reserved for prepaid expenses	6,885.00
4200 · Fund Balance	429,186.95
Net Income	<u>27,185.80</u>
Total Equity	<u>463,257.75</u>
TOTAL LIABILITIES & EQUITY	<u>924,055.54</u>

Carson City Airport Authority Profit & Loss Budget vs. Actual July through September 2016

	Jul - Sep 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010 · Property Tax/Thru the Fence	0.00	195,000.00	-195,000.00	0.0%
5050 · AIRPORT LEASES				
5051 · Land Leases	31,881.83	150,000.00	-118,118.17	21.3%
5052 · Tower Leases	12,968.09	45,000.00	-32,031.91	28.8%
5053 · Lease - Contri	1,560.00	6,240.00	-4,680.00	25.0%
Total 5050 · AIRPORT LEASES	46,409.92	201,240.00	-154,830.08	23.1%
5150 · Tie Down Fees	729.04	0.00	0.00	100.0%
5155 · Long-Term Parking Fees	240.00	4,800.00	-900.00	81.3%
5300 · Class II FBO Fees	3,900.00	1,000.00	-1,000.00	0.0%
5400 · Sponsorships/Misc Inc	0.00	3,500.00	-3,500.00	0.0%
5402 · Open House Income	0.00	300.00	-186.89	37.7%
5500 · Interest Income	113.11	0.00	0.00	0.0%
Total Income	51,392.07	406,080.00	-354,687.93	12.7%
Expense				
4001 · Reconciliation Discrepancies	2.41	0.00	0.00	0.0%
6000 · AIRPORT ENGINEERING				
6001 · Engineering - General	28,368.13	10,000.00	18,368.13	283.7%
Total 6000 · AIRPORT ENGINEERING	28,368.13	10,000.00	18,368.13	283.7%
6135 · Memberships	0.00	700.00	-700.00	0.0%
6137 · Conferences	0.00	3,000.00	-3,000.00	0.0%
6170 · Miscellaneous including BBQ	30.57	200.00	-169.43	15.3%
6218 · Marketing and Web Site	25.36	1,000.00	-974.64	2.5%
6218A · Legal Notices	0.00	4,500.00	-4,500.00	0.0%
6280 · Open House Expense	195.35	5,000.00	-4,804.65	3.9%
6300 · OPERATING EXPENSES				
6301 · UTILITIES				
6238 · Stormwater Discharge Permit	0.00	200.00	-200.00	0.0%
6302 · Phone & Internet	1,997.19	9,000.00	-7,002.81	22.2%
6303 · Electric	1,594.78	15,850.00	-14,255.22	10.1%
6304 · Gas	60.56	2,500.00	-2,439.44	2.4%
6305 · Water	186.34	1,000.00	-813.66	18.6%
6306 · Waste Management	186.28	1,000.00	-813.72	18.6%
Total 6301 · UTILITIES	4,025.15	29,550.00	-25,524.85	13.6%
6308 · Office Expenses and Supplies	2,969.43	6,500.00	-3,530.57	45.7%
6309 · Legal	21,690.00	70,000.00	-48,310.00	31.0%
6309a · Secretarial	0.00	7,000.00	-7,000.00	0.0%
6310 · Security	900.00	4,100.00	-3,200.00	22.0%
6312 · Data Storage	211.05	900.00	-688.95	23.5%
6313 · Insurance	559.15	7,500.00	-6,940.85	7.5%
6314 · Auditing	10,000.00	15,000.00	-5,000.00	66.7%
6316 · Bank Charges	120.00	350.00	-230.00	34.3%
6317 · Airport Equipment Maintenance	903.37	13,500.00	-12,596.63	6.7%
6317.5 · AWOS III Service Expense	3,574.99	7,000.00	-3,425.01	51.1%
6319 · Airfield Maintenance	1,628.56	12,000.00	-10,371.44	13.6%

Carson City Airport Authority
Profit & Loss Budget vs. Actual
 July through September 2016

	Jul - Sep 16	Budget	\$ Over Budget	% of Budget
6350 · LABOR EXPENSE				
6351 · Salaries and payroll taxes	0.00	102,000.00	-102,000.00	0.0%
6352 · Healthcare	8,362.43	34,000.00	-25,637.57	24.6%
6353 · PERS Retirement Contribution	3,388.74	15,000.00	-11,611.26	22.6%
6354 · FICA Expense	0.00			
6355 · Workers Compensation	0.00	1,000.00	-1,000.00	0.0%
6356 · Unemployment Qtrly Contribution	201.92	1,700.00	-1,498.08	11.9%
6358 · Medicare Expense	339.00	1,500.00	-1,161.00	22.6%
6350 · LABOR EXPENSE - Other	23,393.22			
Total 6350 · LABOR EXPENSE	35,665.31	155,200.00	-119,514.69	23.0%
6300 · OPERATING EXPENSES - Other	31.30			
Total 6300 · OPERATING EXPENSES	82,298.31	328,600.00	-246,301.69	25.0%
6530 · Lease Transaction	1,560.00	6,240.00	-4,680.00	25.0%
69800 · Uncategorized Expenses	32,925.00			
Total Expense	145,405.13	359,240.00	-213,834.87	40.5%
Net Ordinary Income	-94,013.06	46,840.00	-140,853.06	-200.7%
Other Income/Expense				
Other Income				
5000 · FAA Grant Revenue	95,416.00	2,573,438.00	-2,478,022.00	3.7%
5200 · Restricted Fuel Flowage Fees	3,121.86	14,000.00	-10,878.14	22.3%
5201 · Restricted Jet Fuel Tax	527.69	1,500.00	-972.31	35.2%
5350 · Restricted Gate Funds	620.00	5,000.00	-4,380.00	12.4%
5404 · Rock Materials Sales	21,796.30	35,000.00	-13,203.70	62.3%
Total Other Income	121,481.85	2,628,938.00	-2,507,456.15	4.6%
Other Expense				
6059 · AIP # 30 North Apron Reconstr.				
6059A · Paid with FAA Funds	0.00	2,573,438.00	-2,573,438.00	0.0%
6059B · Paid with Fuel and Flowage Fees	0.00	15,500.00	-15,500.00	0.0%
6059C · Paid with Other Operating Funds	0.00	156,062.00	-156,062.00	0.0%
Total 6059 · AIP # 30 North Apron Reconstr.	0.00	2,745,000.00	-2,745,000.00	0.0%
6319.5 · Gate maintenance	282.99	2,500.00	-2,217.01	11.3%
Total Other Expense	282.99	2,747,500.00	-2,747,217.01	0.0%
Net Other Income	121,198.86	-118,562.00	239,760.86	-102.2%
Net Income	27,185.80	-71,722.00	98,907.80	-37.9%