

**AMENDMENT TO
CARSON CITY AIRPORT LEASE AGREEMENT
(LUDD CORRAO FAMILY REVOCABLE LIVING TRUST)**

This lease amendment is made this ___ day of November, 2016, between Carson City, the Carson City Airport Authority (Landlord), whose address is 2600 College Parkway #6 Carson City, Nevada 89706, and Lud Corrao Family Revocable Living Trust dated November 15, 1984 (hereinafter referred to as Tenant), whose address is P.O. Box 12907, Reno, Nevada 89510.

WITNESSETH:

WHEREAS, the Tenant and Landlord desire to extend the term of the lease recorded with the Carson City Recorder as Document No 239344, pursuant to NRS 496.080, which permits leasing and renewals of aircraft storage leases based upon an appraisal conducted within the last 6 months; and

WHEREAS, the MAI appraisal determined the lease value to be \$0.12/sqft/yr, and Tenant has agreed to increase its rent to that level; and

WHEREAS, Tenant has made (or is making) a one time donation of funds toward the Terminal Building restoration project in the amount of \$19,492.05, released immediately upon payment to the Airport Authority and not as payment of rent;

THEREFORE, Landlord and Tenant agree as follows:

1. TERM. The lease shall be extended by approximately 22 years, commencing on January 1, 2017, and ending on December 31, 2066.

2. RENT. Tenant shall pay to Landlord a new base rental amount of \$0.12/sqft/yr commencing on January 1, 2017 and subject to the CPI increases set forth in the lease occurring on 2 year anniversaries of the new lease term. All other lease terms remain unchanged.

TENANT
LUDD CORRAO FAMILY
REVOCABLE LIVING TRUST

LANDLORD
CARSON CITY AIRPORT AUTHORITY
CARSON CITY, NEVADA

LUD CORRAO, Trustee

LINDA CHANDER-LAW, CHAIRMAN

ATTEST:

MAURICE WHITE, TREASURER

CARSON CITY

The Board of Supervisors of Carson City, Nevada, pursuant to NRS 844, hereby approves and acknowledges the Lease amendment, and the right and authority of the Authority to enter into the lease amendment with Tenant.

Approved by the Board of Supervisors this ____ day of _____, 2016.

ROBERT L. CROWELL, Mayor

ATTEST:

CITY'S LEGAL COUNSEL
Approved as to form.

SUSAN MERIWETHER, Clerk/Recorder

DISTRICT ATTORNEY

AIRPORT AUTHORITY COUNSEL
Approved as to form

STEVEN E. TACKES, ESQ.