

Tower Leases

AT&T

AT&T Lease was initially signed 9/15/2009 with an initial term of 5 years automatically renewable at the end of each 5 year period (As are all tower leases) A CPI increase is added every 2 years. The current term expires in 2019.

AT&T will most likely not terminate the lease any time soon, mainly because of the improvements they have added to the site. Namely, an improved antenna array and an emergency generator.

The initial lease rate was \$1,000/month, \$12,000/year. The current lease rate is \$1,210.07/mo., \$14,520.84/year.

Verizon

The Verizon lease was initiated 12/17/2008 with an initial term of 5 years automatically renewable at the end of each 5 year period. The current extension ends in 2018.

It is doubtful that Verizon will terminate its lease for the same reasons as AT&T. They also have upgraded their site and have also added an emergency generator.

The initial lease rate was \$1,500/mo, \$18,000/yr. The current lease rate is \$1791.08/mo, \$21492.96/yr.

Clearwire/Sprint

The Clearwire/Sprint lease was cancelled as of July 11, 2016. All equipment including antennas, coax and cabinetry had been removed in May.

The cancellation of the Clearwire lease is a reduction in revenue of \$13,068.00 per year.

Cricket Communications

On October 22, 2015, ARQ, a cell tower management company for Cricket notified the Airport that they were cancelling their lease effective December 22, 2015. There was a lot of back and forth regarding a settlement with the Airport on what to do with the equipment on the tower. On October 21, 2015, the CCAA voted to reject the offer from ARQ to leave behind any equipment.

However, on January 1, 2016, the Airport received the monthly lease payment from AT&T/Cricket and has been receiving these payments since. They are current with their lease payments of \$1174.83/mo, \$14,079.96/yr.

On July 7, 2016, Redco, a subcontractor for Integra, a subcontractor for AT&T/Cricket arrived and began dismantling the cricket antennas, coax, and cabinetry. I was not notified on the removal. I contacted Mr. Falconer with Integra and he contacted AT&T to send another letter cancelling the lease.

The cancellation of the Cricket lease reduces the Airport's revenue another \$14,079.96 per year.